ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

	ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD 30/06/2019			RESTATED PRIOR PERIOD (*) 31/12/2018		
			TC	FC	Total	TC	FC	Total
I.	**I. FINANCIAL ASSETS (Net)**		**1,037,005**	**5,412,718**	**6,449,723**	**2,001,416**	**4,670,616**	**6,672,032**
1.1.	**1.1.Cash and cash equivalents**		**268,898**	**4,188,135**	**4,457,033**	**878,850**	**3,271,010**	**4,149,860**
1.1.1.	Cash and balances at Central Bank	(5.I.1)	88,095	1,863,480	1,951,575	529,798	1,277,101	1,806,899
1.1.2.	Banks	(5.I.3)	353	2,338,580	2,338,933	339	2,000,440	2,000,779
1.1.3.	Receivables from Money Markets		181,226	-	181,226	349,622	-	349,622
1.1.4.	Allowance for expected credit losses (-)		776	13,925	14,701	909	6,531	7,440
1.2.	**Financial assets at fair value through profit or loss**		**30,022**	**-**	**30,022**	**12,879**	**-**	**12,879**
1.2.1.	Public debt securities		-	-	-	-	-	-
1.2.2.	Equity instruments		29	-	29	46	-	46
1.2.3.	Other financial assets		29,993	-	29,993	12,833	-	12,833
1.3.	**Financial assets at fair value through other comprehensive income**	(5.I.4)	**737,978**	**1,224,580**	**1,962,558**	**1,079,785**	**1,399,407**	**2,479,192**
1.3.1	Public debt securities		737,978	569,650	1,307,628	1,079,785	518,314	1,598,099
1.3.2.	Equity instruments		-	9,019	9,019	-	6,255	6,255
1.3.3	Other financial assets		-	645,911	645,911	-	874,838	874,838
1.4.	**Derivative financial assets**	(5.I.2)	**107**	**3**	**110**	**29,902**	**199**	**30,101**
1.4.1	Derivative financial assets at fair value through profit or loss		107	3	110	29,902	199	30,101
1.4.2.	Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**2,622,279**	**7,723,004**	**10,345,283**	**3,304,439**	**5,743,086**	**9,047,525**
2.1.	**Loans**	(5.I.5)	**2,277,647**	**6,273,404**	**8,551,051**	**2,879,559**	**4,995,033**	**7,874,592**
2.2.	**Receivables from leasing transactions**	(5.I.10)	-	-	-	-	-	-
2.3.	**Factoring receivables**		-	-	-	-	-	-
2.4.	**Other financial assets measured at amortised cost**	(5.I.6)	**446,302**	**1,577,814**	**2,024,116**	**533,733**	**850,266**	**1,383,999**
2.4.1.	Public debt securities		446,302	778,615	1,224,917	533,733	459,739	993,472
2.4.2.	Other financial assets		-	799,199	799,199	-	390,527	390,527
2.5.	**Allowance for expected credit losses (-)**		**101,670**	**128,214**	**229,884**	**108,853**	**102,213**	**211,066**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS" (Net)**	(5.I.14)	-	-	-	-	-	-
3.1.	Held for sale		-	-	-	-	-	-
3.2.	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		-	-	-	-	-	-
4.1.	**Investments in associates (Net)**	(5.I.7)	-	-	-	-	-	-
4.1.1.	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2.	Non-consolidated associates		-	-	-	-	-	-
4.2.	**Investments in subsidiaries (Net)**	(5.I.8)	-	-	-	-	-	-
4.2.1.	Non-consolidated financial subsidiaries		-	-	-	-	-	-
4.2.2.	Non-consolidated non-financial subsidiaries		-	-	-	-	-	-
4.3.	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	(5.I.9)	-	-	-	-	-	-
4.3.1.	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2.	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**		**115,567**	**-**	**115,567**	**36,239**	**-**	**36,239**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**9,622**	**-**	**9,622**	**8,171**	**-**	**8,171**
6.1.	Goodwill		-	-	-	-	-	-
6.2.	Other		9,622	-	9,622	8,171	-	8,171
VII.	**INVESTMENT PROPERTIES (Net)**	(5.I.12)	-	-	-	-	-	-
VIII.	**CURRENT TAX ASSETS**		**34**	**-**	**34**	**-**	**-**	**-**
IX.	**DEFERRED TAX ASSETS**	(5.I.13)	**50,018**	**-**	**50,018**	**44,596**	**-**	**44,596**
X.	**OTHER ASSETS (Net)**	(5.I.15)	**50,514**	**4,003**	**54,517**	**41,061**	**2,866**	**43,927**
	TOTAL ASSETS		**3,885,039**	**13,139,725**	**17,024,764**	**5,435,922**	**10,416,568**	**15,852,490**

(*)Details of prior period's restatement are explained on Section Three, Footnote XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD			RESTATED PRIOR PERIOD(*)		
	EQUITY AND LIABILITIES	Footnotes (Section Five)	30/06/2019			31/12/2018		
			TC	FC	Total	TC	FC	Total
I.	**DEPOSITS**	(5.II.1)	**2,009,271**	**6,892,482**	**8,901,753**	**2,282,066**	**5,740,176**	**8,022,242**
II.	**LOANS RECEIVED**	(5.II.3)	**4,609**	**3,845,951**	**3,850,560**	**1,162,755**	**2,919,795**	**4,082,550**
III.	**MONEY MARKET FUNDS**		**105,073**	**-**	**105,073**	**257,264**	**88,881**	**346,145**
IV.	**MARKETABLE SECURITIES (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
4.1.	Bills		-	-	-	-	-	-
4.2.	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	-	-	-	-	-
V.	**FUNDS**		-	-	-	-	-	-
5.1.	Borrower funds		-	-	-	-	-	-
5.2.	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	(5.II.2)	**92**	**1,487**	**1,579**	**749**	**373**	**1,122**
7.1.	Derivative financial liabilities at fair value through profit or loss		92	1,487	1,579	749	373	**1,122**
7.2.	Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES (Net)**	(5.II.5)	**78,707**	**-**	**78,707**	**-**	**-**	**-**
X.	**PROVISIONS**	(5.II.7)	**61,592**	**18,243**	**79,835**	**58,285**	**4,183**	**62,468**
10.1.	Provision for restructuring		-	-	-	-	-	-
10.2.	Reserves for employee benefits		20,776	-	20,776	17,917	-	17,917
10.3.	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4.	Other provisions		40,816	18,243	59,059	40,368	4,183	44,551
XI.	**CURRENT TAX LIABILITIES**	(5.II.8)	**30,568**	**-**	**30,568**	**38,591**	**-**	**38,591**
XII.	**DEFERRED TAX LIABILITIES**		-	-	-	-	-	-
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	(5.II.9)	-	-	-	-	-	-
13.1.	Held for sale		-	-	-	-	-	-
13.2.	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	(5.II.10)	**-**	**1,730,514**	**1,730,514**	**-**	**1,579,084**	**1,579,084**
14.1.	Loans		-	1,730,514	1,730,514	-	1,579,084	1,579,084
14.2.	Other debt instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	(5.II.4)	**241,660**	**744,610**	**986,270**	**68,769**	**484,950**	**553,719**
XVI.	**SHAREHOLDERS` EQUITY**	(5.II.11)	**1,272,107**	**(12,202)**	**1,259,905**	**1,197,857**	**(31,288)**	**1,166,569**
16.1.	Paid-in capital		860,000	-	860,000	860,000	-	860,000
16.2.	Capital reserves		(587)	-	(587)	(587)	-	(587)
16.2.1.	Equity share premiums		(587)	-	(587)	(587)	-	(587)
16.2.2.	Share cancellation profits		-	-	-	-	-	-
16.2.3.	Other capital reserves		-	-	-	-	-	-
16.3.	Other accumulated comprehensive income that will not be reclassified in profit or loss		12,748	-	12,748	12,892	-	12,892
16.4.	Other accumulated comprehensive income that will be reclassified in profit or loss		(25,334)	(12,202)	(37,536)	(51,945)	(31,288)	(83,233)
16.5.	Profit reserves		328,778	-	328,778	246,680	-	246,680
16.5.1.	Legal reserves		18,842	-	18,842	14,737	-	14,737
16.5.2.	Statutory reserves		-	-	-	-	-	-
16.5.3.	Extraordinary reserves		252,570	-	252,570	174,577	-	174,577
16.5.4.	Other profit reserves		57,366	-	57,366	57,366	-	57,366
16.6.	Profit or loss		96,502	-	96,502	130,817	-	130,817
16.6.1.	Prior years' profits or losses		48,863	-	48,863	47,268	-	47,268
16.6.2.	Current period net profit or loss		47,639	-	47,639	83,549	-	83,549
16.7.	Minority share		-	-	-	-	-	-
	TOTAL EQUITY AND LIABILITIES		**3,803,679**	**13,221,085**	**17,024,764**	**5,066,336**	**10,786,154**	**15,852,490**

(*)Details of prior period's restatement are explained on Section Three, Footnote XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
	Footnotes	30/06/2019			31/12/2018		
	(Section Five)	TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS		**785,964**	**4,248,554**	**5,034,518**	**861,082**	**2,733,144**	**3,594,226**
I. GUARANTEES AND WARRANTIES	(5.III.1)	**652,767**	**3,910,876**	**4,563,643**	**585,675**	**1,785,507**	**2,371,182**
1.1.Letters of guarantee		639,989	1,583,513	2,223,502	585,675	1,454,768	2,040,443
1.1.1.Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3.Other letters of guarantee		639,989	1,583,513	2,223,502	585,675	1,454,768	2,040,443
1.2.Bank acceptances		-	-	-	-	-	-
1.2.1.Import letter of acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of credit		12,778	271,057	283,835	-	217,850	217,850
1.3.1.Documentary letters of credit		12,778	26,729	39,507	-	100,678	100,678
1.3.2.Other letters of credit		-	244,328	244,328	-	117,172	117,172
1.4.Prefinancing given as guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other endorsements		-	-	-	-	-	-
1.6.Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7.Factoring guarantees		-	-	-	-	-	-
1.8.Other guarantees		-	2,056,306	2,056,306	-	112,889	112,889
1.9.Other warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	**121,098**	**37,483**	**158,581**	**122,855**	**107,531**	**230,386**
2.1.Irrevocable commitments		121,098	37,483	158,581	122,855	107,531	230,386
2.1.1.Asset purchase and sales commitments		4,040	37,483	41,523	5,020	107,531	112,551
2.1.2.Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4.Loan granting commitments		30,593	-	30,593	29,325	-	29,325
2.1.5.Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6.Commitments for reserve requirements		-	-	-	-	-	-
2.1.7.Commitments for checks payments		8,400	-	8,400	7,720	-	7,720
2.1.8.Tax and fund liabilities from export commitments		3	-	3	6	-	6
2.1.9.Commitments for credit card expenditure limits		77,303	-	77,303	73,480	-	73,480
2.1.10.Commitments for credit cards and banking services promotions		195	-	195	199	-	199
2.1.11.Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13.Other irrevocable commitments		564	-	564	7,105	-	7,105
2.2.Revocable commitments		-	-	-	-	-	-
2.2.1.Revocable loan granting commitments		-	-	-	-	-	-
2.2.2.Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		**12,099**	**300,195**	**312,294**	**152,552**	**840,106**	**992,658**
3.1.Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.Fair value hedges		-	-	-	-	-	-
3.1.2.Cash flow hedges		-	-	-	-	-	-
3.1.3.Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.Trading transactions		12,099	300,195	312,294	152,552	840,106	992,658
3.2.1.Forward foreign currency purchase and sale transactions		12,099	19,167	31,266	43,282	43,200	86,482
3.2.1.1.Forward foreign currency purchase transactions		5,574	10,076	15,650	42,372	1,308	43,680
3.2.1.2.Forward foreign currency sale transactions		6,525	9,091	15,616	910	41,892	42,802
3.2.2.Currency and interest rate swaps		-	281,028	281,028	109,270	786,850	896,120
3.2.2.1.Currency swap purchase transactions		-	139,825	139,825	-	460,472	460,472
3.2.2.2.Currency swap sale transactions		-	141,203	141,203	109,270	326,378	435,648
3.2.2.3.Interest rate swap purchase transactions		-	-	-	-	-	-
3.2.2.4.Interest rate swap sale transactions		-	-	-	-	-	-
3.2.3.Currency, interest rate and securities options		-	-	-	-	10,056	10,056
3.2.3.1.Currency purchase options		-	-	-	-	5,028	5,028
3.2.3.2.Currency sale options		-	-	-	-	5,028	5,028
3.2.3.3.Interest rate purchase options		-	-	-	-	-	-
3.2.3.4.Interest rate sale options		-	-	-	-	-	-
3.2.3.5.Securities purchase options		-	-	-	-	-	-
3.2.3.6.Securities sale options		-	-	-	-	-	-
3.2.4.Currency futures		-	-	-	-	-	-
3.2.4.1.Currency purchase futures		-	-	-	-	-	-
3.2.4.2.Currency sale futures		-	-	-	-	-	-
3.2.5.Interest rate futures		-	-	-	-	-	-
3.2.5.1.Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2.Interest rate sale futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		**10,894,563**	**25,127,049**	**36,021,612**	**10,855,685**	**23,103,018**	**33,958,703**
IV. ITEMS HELD IN CUSTODY		**5,361,647**	**4,624,197**	**9,985,844**	**5,245,377**	**4,292,713**	**9,538,090**
4.1.Assets under management		-	-	-	-	-	-
4.2.Securities held in custody		1,496,186	18,396	1,514,582	1,486,234	15,833	1,502,067
4.3.Checks received for collection		40,664	10,652	51,316	51,270	9,844	61,114
4.4.Commercial notes received for collection		3,981	12,158	16,139	7,592	7,573	15,165
4.5.Other assets received for collection		-	-	-	-	-	-
4.6.Securities received for public offering		-	-	-	-	-	-
4.7.Other items under custody		3,819,268	4,577,383	8,396,651	3,694,639	4,257,204	7,951,843
4.8.Custodians		1,548	5,608	7,156	5,642	2,259	7,901
V. PLEDGED ITEMS		**5,532,916**	**20,502,852**	**26,035,768**	**5,610,308**	**18,810,305**	**24,420,613**
5.1.Marketable securities		15,575	-	15,575	18,426	-	18,426
5.2.Guarantee notes		925	58	983	921	53	974
5.3.Commodity		72,541	87,183	159,724	71,445	262,792	334,237
5.4.Warrant		230	-	230	230	-	230
5.5.Immovables		3,648,596	13,714,042	17,362,638	3,747,100	12,587,299	16,334,399
5.6.Other pledged items		1,795,049	6,701,569	8,496,618	1,772,186	5,960,161	7,732,347
5.7.Depositories receving pledged items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		**11,680,527**	**29,375,603**	**41,056,130**	**11,716,767**	**25,836,162**	**37,552,929**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

	INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA			
			CURRENT PERIOD (01/01/2019 - 30/06/2019)	PRIOR PERIOD (01/01/2018 - 30/06/2018)	CURRENT PERIOD (01/04/2019 - 30/06/2019)	PRIOR PERIOD (01/04/2018 - 30/06/2018)
I.	**INTEREST INCOME**	(5.IV.1)	**665,800**	**506,353**	**330,051**	**275,628**
1.1.	Interest on loans		390,384	355,167	176,891	189,488
1.2.	Interest received from reserve deposits		23,466	13,005	13,287	6,944
1.3.	Interest received from banks		47,840	3,355	27,000	1,687
1.4.	Interest received from money market transactions		17,579	5,565	904	3,840
1.5.	Interest received from marketable securities portfolio		136,089	128,098	92,308	73,014
1.5.1.	Financial assets at fair value through profit or loss		-	-	-	-
1.5.2.	Financial assets at fair value through other comprehensive income		64,568	99,774	50,880	56,194
1.5.3.	Financial assets measured at amortised cost		71,521	28,324	41,428	16,820
1.6.	Finance lease interest income		-	-	-	-
1.7.	Other interest income		50,442	1,163	19,661	655
II.	**INTEREST EXPENSES**	(5.IV.2)	**466,808**	**290,962**	**234,145**	**170,160**
2.1.	Interest on deposits		316,483	157,382	160,388	89,430
2.2.	Interest on funds borrowed		129,041	109,573	60,918	66,186
2.3.	Interest on money market transactions		14,647	23,883	9,576	14,459
2.4.	Interest on securities issued		-	-	-	-
2.5.	Finance lease interest expenses		6,271	-	3,103	-
2.6.	Other interest expenses		366	124	160	85
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**198,992**	**215,391**	**95,906**	**105,468**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**50,344**	**29,489**	**26,967**	**20,862**
4.1.	Fees and commissions received		52,490	32,627	27,775	22,339
4.1.1.	Non-cash loans		8,395	5,210	4,402	3,064
4.1.2.	Other		44,095	27,417	23,373	19,275
4.2.	Fees and commissions paid		2,146	3,138	808	1,477
4.2.1.	Non-cash loans		10	58	5	18
4.2.2.	Other		2,136	3,080	803	1,459
V.	**DIVIDEND INCOME**		**1**	**1**	**1**	**1**
VI.	**TRADING PROFIT/LOSS (Net)**	(5.IV.3)	**26,555**	**(25,272)**	**12,730**	**7,056**
6.1.	Profit/losses from capital market transactions		5,176	4,847	1,963	1,728
6.2.	Profit/losses from derivative financial transactions		6,055	86,541	305	65,404
6.3.	Foreign exchange profit/losses		15,324	(116,660)	10,462	(60,076)
VII.	**OTHER OPERATING INCOME**	(5.IV.4)	**42,400**	**72,342**	**13,181**	**49,753**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**318,292**	**291,951**	**148,785**	**183,140**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	(5.IV.5)	**58,972**	**43,520**	**23,594**	**41,269**
X.	**OTHER PROVISION EXPENSES (-)**	(5.IV.5)	**11,123**	**10,236**	**10,851**	**9,813**
XI.	**PERSONNEL EXPENSES (-)**		**96,122**	**74,471**	**46,816**	**38,789**
XII.	**OTHER OPERATING EXPENSES (-)**	(5.IV.6)	**78,740**	**60,805**	**47,596**	**34,401**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**73,335**	**102,919**	**19,928**	**58,868**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		**-**	**-**	**-**	**-**
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		**-**	**-**	**-**	**-**
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)**	(5.IV.7)	**73,335**	**102,919**	**19,928**	**58,868**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.IV.8)	**25,696**	**29,180**	**9,186**	**22,561**
18.1.	Current tax provision		42,844	19,863	10,948	17,596
18.2.	Expense effect of deferred tax (+)		24,755	9,317	(879)	766
18.3.	Income effect of deferred tax (-)		41,903	-	883	(4,199)
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	(5.IV.9)	**47,639**	**73,739**	**10,742**	**36,307**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1.	Income from assets held for sale		-	-	-	-
20.2.	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3.	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1.	Expenses on assets held for sale		-	-	-	-
21.2.	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3.	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)**	(5.IV.7)	**-**	**-**	**-**	**-**
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	(5.IV.8)	**-**	**-**	**-**	**-**
23.1.	Current tax provision		-	-	-	-
23.1.	Expense effect of deferred tax (+)		-	-	-	-
23.3.	Income effect of deferred tax (-)		-	-	-	-
XXV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**	(5.IV.10)	**47,639**	**73,739**	**10,742**	**36,307**
25.1.	Group`s profit/loss		47,639	73,739	10,742	36,307
25.2.	Minority shares		-	-	-	-
	Profit/(Loss) per Share		0.0055	0.0086	0.0012	0.0042

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA			
		CURRENT PERIOD (01/01/2019 - 30/06/2019)	PRIOR PERIOD (01/01/2018 - 30/06/2018)	CURRENT PERIOD (01/04/2019 - 30/06/2019)	PRIOR PERIOD (01/04/2018 - 30/06/2018)
I.	**PROFIT (LOSS)**	**47,639**	**73,739**	**10,742**	**36,307**
II.	**OTHER COMPREHENSIVE INCOME**	**45,553**	**(65,773)**	**35,136**	**(47,137)**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**(144)**	-	-	-
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-	-	-
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(180)	-	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-	-	-
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	36	-	-	-
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**45,697**	**(65,773)**	**35,136**	**(47,137)**
2.2.1.	Exchange Differences on Translation	-	-	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	57,421	(82,216)	44,220	(58,965)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-	-	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(11,724)	**16,443**	(9,084)	**11,828**
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**93,192**	**7,966**	**45,878**	**(10,830)**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY
FOR THE PERIOD ENDED 30 JUNE 2018 AND 2019
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss								
	REVIEWED PRIOR PERIOD 30/06/2018	**Paid-In Capital**	**Share Premium**	**Share Cancellation Profits**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Income /(Loss)**	**Current Period Net Income /(Loss)**	**Total SE Without Minority Share**	**Minority Interests**	**Total Shareholders' Equity**
I.	**Balance at the beginning of the period**	**860,000**	**(587)**	-	**182**	**11,646**	-	-	-	**(5,569)**	-	**201,682**	**(3,316)**	**48,283**	**1,112,321**	-	**1,112,321**
II.	**Adjustment in accordance with TMS 8**	-	-	-	-	-	-	-	-	-	-	-	**2,797**	-	**2,797**	-	**2,797**
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	2,797	-	2,797	-	2,797
III.	**New balance (I+II)**	**860,000**	**(587)**	-	**182**	**11,646**	-	-	-	**(5,569)**	-	**201,682**	**(519)**	**48,283**	**1,115,118**	-	**1,115,118**
IV.	**Total comprehensive income (loss)**	-	-	-	-	-	-	-	-	**(65,773)**	-	-	-	-	**(65,773)**	-	**(65,773)**
V.	**Capital increase in cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital increase through internal reserves**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued capital inflation adjustment difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated debt**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase (decrease) through other changes, equity**	-	-	-	**(25)**	-	-	-	-	-	-	-	**(496)**	**73,739**	**73,218**	-	**73,218**
XI.	**Profit distribution**	-	-	-	-	-	-	-	-	-	-	**44,998**	**48,283**	**(48,283)**	**44,998**	-	**44,998**
11.1.	Dividents distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	44,998	-	-	44,998	-	44,998
11.3.	Other		-	-	-	-	-	-	-	-	-	-	48,283	(48,283)	-	-	-
	Balances at the End of Period (III+……X+XI) - 30/06/2018	**860,000**	**(587)**	-	**157**	**11,646**	-	-	-	**(71,342)**	-	**246,680**	**47,268**	**73,739**	**1,167,561**	-	**1,167,561**
	CURRENT PERIOD 30/06/2019																
I.	**Balance at the beginning of the period**	**860,000**	**(587)**	-	-	**13,268**	**(376)**	-	-	**(83,233)**	-	**246,680**	**47,268**	**83,549**	**1,166,569**	-	**1,166,569**
II.	**Adjustment in accordance with TMS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New balance (I+II)**	**860,000**	**(587)**	-	-	**13,268**	**(376)**	-	-	**(83,233)**	-	**246,680**	**47,268**	**83,549**	**1,166,569**	-	**1,166,569**
IV.	**Total comprehensive income (loss)**	-	-	-	-	-	**(144)**	-	-	**45,697**	-	-	-	**47,639**	**93,192**	-	**93,192**
V.	**Capital increase in cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital increase through internal reserves**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued capital inflation adjustment difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated debt**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase (decrease) through other changes, equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**Profit distribution**	-	-	-	-	-	-	-	-	-	-	**82,098**	**1,595**	**(83,549)**	**144**	-	144
11.1.	Dividents distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	82,098	(81,954)	-	144	-	144
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	83,549	(83,549)	-	-	-
	Balances at the End of Period (I+…+X+XI) - 30/06/2019	**860,000**	**(587)**	-	-	**13,268**	**(520)**	-	-	**(37,536)**	-	**328,778**	**48,863**	**47,639**	**1,259,905**	-	**1,259,905**

1. Tangible and Intangible Assets Revaluation Reserves

2. Actuarial Gains/(Losses) on Remeasurement od Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income

6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2019
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2019 - 30/06/2019)	PRIOR PERIOD (01/01/2018 - 30/06/2018)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating profit before changes in operating assets and liabilities**	**207,709**	**(229,749)**
1.1.1	Interest received	700,157	379,777
1.1.2	Interest paid	(516,012)	(268,829)
1.1.3	Dividends received	1	1
1.1.4	Fees and commissions received	53,026	30,232
1.1.5	Other income	64,873	42,491
1.1.6	Collections from previously written off loans and other receivables	8,835	4,592
1.1.7	Cash payments to personnel and service suppliers	(95,379)	(74,353)
1.1.8	Taxes paid	(63,260)	(50,995)
1.1.9	Other	55,468	(292,665)
1.2	**Changes in operating assets and liabilities subject to banking operations**	**(151,592)**	**864,809**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(17,143)	28,693
1.2.2	Net increase (decrease) in due from banks	(309,947)	337,166
1.2.3	Net increase (decrease) in loans	(693,785)	(796,547)
1.2.4	Net increase (decrease) in other assets	(7,909)	(4,524)
1.2.5	Net increase (decrease) in bank deposits	(602,260)	2,571
1.2.6	Net increase (decrease) in other deposits	1,482,166	2,275,636
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase (decrease) in funds borrowed	(424,253)	(1,220,506)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	421,539	242,320
I.	**Net cash provided from banking operations**	**56,117**	**635,060**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net cash provided from investing activities**	**(92,113)**	**(510,868)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	-	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of tangible and intangible asset	(16,775)	(2,239)
2.4	Cash obtained from the sale of tangible and intangible asset	26	257,968
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income	(33,257)	(302,556)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income	532,322	-
2.7	Cash paid for the purchase of financial assets at amortised cost	(561,440)	(244,606)
2.8	Cash obtained from sale of financial assets at amortised cost	-	-
2.9	Other	(12,989)	(219,435)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net cash flows from financing activities**	**-**	**-**
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash outflow from funds borrowed and securities issued	-	-
3.3	Equity instruments issued	-	-
3.4	Dividends paid	-	-
3.5	Payments for lease liabilities	-	-
3.6	Other	-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**	**38,297**	**83,387**
V.	**Net increase/decrease in cash and cash equivalents (I+II+III+IV)**	**2,301**	**207,579**
VI.	**Cash and cash equivalents at beginning of the period**	**3,854,231**	**1,968,369**
VII.	**Cash and cash equivalents at end of the period (V+VI)**	**3,856,532**	**2,175,948**