ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

			THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD 31/03/2020			PRIOR PERIOD 31/12/2019		
	ASSETS	Footnotes (Section Five)	TL	FC	Total	TL	FC	Total
I.	**FINANCIAL ASSETS (Net)**		**1,220,784**	**6,989,879**	**8,210,663**	**1,583,386**	**4,586,279**	**6,169,665**
1.1.	**Cash and Cash Equivalents**		**491,378**	**6,110,828**	**6,602,206**	**794,302**	**3,570,965**	**4,365,267**
1.1.1.	Cash and Balances at Central Bank	(5.I.1)	284,109	2,046,134	2,330,243	135,417	1,938,038	2,073,455
1.1.2.	Banks	(5.I.3)	605	4,067,530	4,068,135	421	1,639,065	1,639,486
1.1.3.	Receivables from Money Markets		207,548	-	207,548	660,207	-	660,207
1.1.4.	Expected Loss Provisions (-)		884	2,836	3,720	1,743	6,138	7,881
1.2.	**Financial Assets at Fair Value Through Profit or Loss**		**16**	**-**	**16**	**23**	**-**	**23**
1.2.1.	Public Debt Securities		-	-	-	-	-	-
1.2.2.	Equity Securities		16	-	16	23	-	23
1.2.3.	Other Financial Assets		-	-	-	-	-	-
1.3.	**Financial Assets at Fair Value Through Other Comprehensive Income**	(5.I.4)	**723,742**	**862,858**	**1,586,600**	**788,543**	**1,015,163**	**1,803,706**
1.3.1	Public Debt Securities		723,742	567,428	1,291,170	788,543	531,683	1,320,226
1.3.2.	Equity Securities		-	9,460	9,460	-	10,057	10,057
1.3.3	Other Financial Assets		-	285,970	285,970	-	473,423	473,423
1.4.	**Derivative Financial Assets**	(5.I.2)	**5,648**	**16,193**	**21,841**	**518**	**151**	**669**
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		5,648	16,193	21,841	518	151	669
1.4.2.	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**2,486,609**	**9,434,418**	**11,921,027**	**2,374,337**	**9,394,623**	**11,768,960**
2.1.	**Loans**	(5.I.5)	**1,976,567**	**6,261,039**	**8,237,606**	**2,045,687**	**7,042,422**	**9,088,109**
2.2.	**Receivables from Leasing Transactions**	(5.I.10)	**-**	**-**	**-**	**-**	**-**	**-**
2.3.	**Factoring Receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4.	**Other Financial Assets Measured at Amortised Cost**	(5.I.6)	**546,287**	**3,322,027**	**3,868,314**	**452,368**	**2,436,763**	**2,889,131**
2.4.1.	Public Debt Securities		546,287	2,277,720	2,824,007	452,368	1,491,780	1,944,148
2.4.2.	Other Financial Assets		-	1,044,307	1,044,307	-	944,983	944,983
2.5.	**Allowance for Expected Credit Losses (-)**		**36,245**	**148,648**	**184,893**	**123,718**	**84,562**	**208,280**
III.	**NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS (Net)**	(5.I.14)	-	-	-	-	-	-
3.1.	Held for Sale		-	-	-	-	-	-
3.2.	Held from Discontinued Operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**75,998**	**-**	**75,998**	**75,998**	**-**	**75,998**
4.1.	**Investments in Associates (Net)**	(5.I.7)	**-**	**-**	**-**	**-**	**-**	**-**
4.1.1.	Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2.	Non-Consolidated Associates		-	-	-	-	-	-
4.2.	**Investments in Subsidiaries (Net)**	(5.I.8)	**75,998**	**-**	**75,998**	**75,998**	**-**	**75,998**
4.2.1.	Non-Consolidated Financial Subsidiaries		75,998	-	75,998	75,998	-	75,998
4.2.2.	Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3.	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	(5.I.9)	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1.	Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2.	Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**		**116,545**	**-**	**116,545**	**117,238**	**-**	**117,238**
VI.	**INTANGIBLE ASSETS (Net)**		**6,927**	**-**	**6,927**	**7,957**	**-**	**7,957**
6.1.	Goodwill		-	-	-	-	-	-
6.2.	Others		6,927	-	6,927	7,957	-	7,957
VII.	**INVESTMENT PROPERTIES (Net)**	(5.I.12)	**-**	**-**	**-**	-	-	-
VIII.	**CURRENT TAX ASSETS**		**5**	**-**	**5**	**-**	**-**	**-**
IX.	**DEFERRED TAX ASSETS**	(5.I.13)	**53,895**	**-**	**53,895**	**28,767**	**-**	**28,767**
X.	**OTHER ASSETS (Net)**	(5.I.15)	**32,718**	**12,233**	**44,951**	**19,695**	**2,870**	**22,565**
	TOTAL ASSETS		**3,993,481**	**16,436,530**	**20,430,011**	**4,207,378**	**13,983,772**	**18,191,150**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

	EQUITY AND LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD 31/03/2020			PRIOR PERIOD 31/12/2019		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	(5.II.1)	**2,124,698**	**8,100,105**	**10,224,803**	**3,042,635**	**7,571,396**	**10,614,031**
II.	**FUNDS BORROWED**	(5.II.3)	**4,880**	**6,205,052**	**6,209,932**	**2,052**	**4,235,955**	**4,238,007**
III.	**MONEY MARKET FUNDS**		**21,075**	**365,310**	**386,385**	**18,841**	**-**	**18,841**
IV.	**MARKETABLE SECURITIES (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
4.1.	Bills		-	-	-	-	-	-
4.2.	Asset Backed Securities		-	-	-	-	-	-
4.3.	Bonds		-	-	-	-	-	-
V.	**FUNDS**		-	-	-	-	-	-
5.1.	Borrowers' Funds		-	-	-	-	-	-
5.2.	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	(5.II.2)	**4,407**	**6,600**	**11,007**	**66**	**3,864**	**3,930**
7.1.	Derivative Financial Liabilities at Fair Value Through Profit or Loss		4,407	6,600	11,007	66	3,864	3,930
7.2.	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES (Net)**	(5.II.5)	**82,447**	**-**	**82,447**	82,288	**-**	**82,288**
X.	**PROVISIONS**	(5.II.7)	**83,799**	**31,577**	**115,376**	**91,343**	**36,053**	**127,396**
10.1.	Provision for Restructuring		-	-	-	-	-	-
10.2.	Reserves for Employee Benefits		19,387	-	19,387	17,222	-	17,222
10.3.	Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4.	Other Provisions		64,412	31,577	95,989	74,121	36,053	110,174
XI.	**CURRENT TAX LIABILITIES**	(5.II.8)	**45,690**	**-**	**45,690**	**18,763**	**-**	**18,763**
XII.	**DEFERRED TAX LIABILITIES**		**-**	**-**	**-**	-	-	-
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	(5.II.9)	-	-	-	-	-	-
13.1.	Held for Sale		-	-	-	-	-	-
13.2.	Related to Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	(5.II.10)	**-**	**1,973,256**	**1,973,256**	**-**	**1,782,420**	**1,782,420**
14.1.	Loans		-	1,973,256	1,973,256	-	1,782,420	1,782,420
14.2.	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	(5.II.4)	**40,810**	**23,173**	**63,983**	**38,209**	**7,490**	**45,699**
XVI.	**SHAREHOLDERS` EQUITY**	(5.II.11)	**1,343,268**	**(26,136)**	**1,317,132**	**1,252,460**	**7,315**	**1,259,775**
16.1.	Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2.	Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1.	Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2.	Share Cancellation Profits		-	-	-	-	-	-
16.2.3.	Other Capital Reserves		-	-	-	-	-	-
16.3.	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit or Loss		17,125	-	17,125	17,125	-	17,125
16.4.	Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss		(4,588)	(26,136)	(30,724)	(2,733)	7,315	4,582
16.5.	Profit Reserves		330,861	-	330,861	289,992	-	289,992
16.5.1.	Legal Reserves		17,741	-	17,741	15,697	-	15,697
16.5.2.	Statutory Reserves		-	-	-	-	-	-
16.5.3.	Extraordinary Reserves		255,058	-	255,058	216,929	-	216,929
16.5.4.	Other Profit Reserves		58,062	-	58,062	57,366	-	57,366
16.6.	Profit or Loss		140,457	-	140,457	88,663	-	88,663
16.6.1.	Prior Years' Profits or Losses		47,794	-	47,794	47,794	-	47,794
16.6.2.	Current Period Net Profit or Loss		92,663	-	92,663	40,869	-	40,869
	TOTAL LIABILITIES		**3,751,074**	**16,678,937**	**20,430,011**	**4,546,657**	**13,644,493**	**18,191,150**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD 31/03/2020			PRIOR PERIOD 31/12/2019		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		**1,154,220**	**9,490,866**	**10,645,086**	**1,118,159**	**8,180,953**	**9,299,112**
I. GUARANTEES AND WARRANTIES	(5.III.1)	**751,206**	**6,917,070**	**7,668,276**	**572,606**	**6,414,803**	**6,987,409**
1.1.Letters of Guarantee		751,206	1,818,301	2,569,507	572,606	1,700,759	2,273,365
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		751,206	1,818,301	2,569,507	572,606	1,700,759	2,273,365
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	271,076	271,076	-	294,068	294,068
1.3.1.Documentary Letters of Credit		-	177,105	177,105	-	104,396	104,396
1.3.2.Other Letters of Credit		-	93,971	93,971	-	189,672	189,672
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	4,827,693	4,827,693	-	4,419,976	4,419,976
1.9.Other Warrantees		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	**127,813**	**37,755**	**165,568**	**121,893**	**12,185**	**134,078**
2.1.Irrevocable Commitments		127,813	37,755	165,568	121,893	12,185	134,078
2.1.1.Asset Purchase and Sales Commitments		7,823	37,755	45,578	2,975	12,185	15,160
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,387	-	29,387	30,415	-	30,415
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,806	-	6,806	6,989	-	6,989
2.1.8.Tax and Fund Liabilities from Export Commitments		6	-	6	9	-	9
2.1.9.Commitments for Credit Card Expenditure Limits		83,343	-	83,343	80,749	-	80,749
2.1.10.Commitments for Credit Cards and Banking Services Promotions		192	-	192	192	-	192
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		256	-	256	564	-	564
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		**275,201**	**2,536,041**	**2,811,242**	**423,660**	**1,753,965**	**2,177,625**
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
3.2.Trading Transactions		275,201	2,536,041	2,811,242	423,660	1,753,965	2,177,625
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		137,986	147,294	285,280	271,470	308,806	580,276
3.2.1.1.Forward Foreign Currency Purchase Transactions		68,791	74,024	142,815	270,804	19,763	290,567
3.2.1.2.Forward Foreign Currency Sale Transactions		69,195	73,270	142,465	666	289,043	289,709
3.2.2.Currency and Interest Rate Swaps		135,833	2,380,862	2,516,695	148,780	1,439,378	1,588,158
3.2.2.1.Currency Swap Purchase Transactions		-	1,264,764	1,264,764	148,780	643,754	792,534
3.2.2.2.Currency Swap Sale Transactions		135,833	1,116,098	1,251,931	-	795,624	795,624
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		1,382	7,885	9,267	3,410	5,781	9,191
3.2.3.1.Currency Purchase Options		-	4,649	4,649	1,709	2,900	4,609
3.2.3.2.Currency Sale Options		1,382	3,236	4,618	1,701	2,881	4,582
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		**8,553,108**	**33,950,041**	**42,503,149**	**8,908,052**	**29,456,396**	**38,364,448**
IV. ITEMS HELD IN CUSTODY		**897,693**	**5,005,629**	**5,903,322**	**925,443**	**4,641,317**	**5,566,760**
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Securities Held in Custody		17,503	20,679	38,182	42,298	18,892	61,190
4.3.Checks Received for Collection		39,546	10,219	49,765	28,928	12,131	41,059
4.4.Commercial Notes Received for Collection		5,221	9,163	14,384	6,879	7,170	14,049
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items Under Custody		832,938	4,963,535	5,796,473	842,707	4,602,827	5,445,534
4.8.Custodians		2,485	2,033	4,518	4,631	297	4,928
V. PLEDGED ITEMS		**7,655,415**	**28,944,412**	**36,599,827**	**7,982,609**	**24,815,079**	**32,797,688**
5.1.Marketable Securities		17	-	17	15	-	15
5.2.Guarantee Notes		921	65	986	921	59	980
5.3.Commodity		45,163	59,600	104,763	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	"	-
5.5.Immovables		2,960,019	17,788,161	20,748,180	3,179,455	15,502,429	18,681,884
5.6.Other Pledged Items		4,649,295	11,096,586	15,745,881	4,736,645	9,251,451	13,988,096
5.7.Depositories Receving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**9,707,328**	**43,440,907**	**53,148,235**	**10,026,211**	**37,637,349**	**47,663,560**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

	INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
			CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019 - 31/03/2019)
I.	**INTEREST INCOME**	(5.IV.1)	**270,797**	**331,721**
1.1.	Interest on Loans		141,660	210,193
1.2.	Interest Received from Reserve Deposits		-	10,179
1.3.	Interest Received from Banks		20,377	20,639
1.4.	Interest Received from Money Market Transactions		262	16,625
1.5.	Interest Received from Marketable Securities Portfolio		89,630	43,781
1.5.1.	Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2.	Financial Assets at Fair Value Through Other Comprehensive Income		30,263	13,688
1.5.3.	Financial Assets Measured at Amortised Cost		59,367	30,093
1.6.	Finance Lease Interest Income		-	-
1.7.	Other Interest Income		18,868	30,304
II.	**INTEREST EXPENSES**	(5.IV.2)	**151,333**	**232,984**
2.1.	Interest on Deposits		80,936	156,416
2.2.	Interest on Funds Borrowed		59,948	68,123
2.3.	Interest on Money Market Transactions		1,180	5,071
2.4.	Interest on Securities Issued		-	-
2.5.	Finance Lease Interest Expenses		3,469	3,168
2.6.	Other Interest Expenses		5,800	206
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**119,464**	**98,737**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**23,142**	**12,696**
4.1.	Fees and Commissions Received		25,860	14,024
4.1.1.	Non-Cash Loans		4,161	3,993
4.1.2.	Other		21,699	10,031
4.2.	Fees and Commissions Paid		2,718	1,328
4.2.1.	Non-Cash Loans		6	5
4.2.2.	Other		2,712	1,323
V.	**DIVIDEND INCOME**		-	-
VI.	**TRADING PROFIT/LOSS (Net)**	(5.IV.3)	**22,867**	**5,056**
6.1.	Profit/Losses from Capital Market Transactions		10	30
6.2.	Profit/Losses from Derivative Financial Transactions		10,475	3,050
6.3.	Foreign Exchange Profit/Losses		12,382	1,976
VII.	**OTHER OPERATING INCOME**	(5.IV.4)	**107,894**	**29,930**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**273,367**	**146,419**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	(5.IV.5)	**55,819**	**33,972**
X.	**OTHER PROVISION EXPENSES (-)**	(5.IV.5)	**4,070**	**272**
XI.	**PERSONNEL EXPENSES (-)**		**60,974**	**44,939**
XII.	**OTHER OPERATING EXPENSES (-)**	(5.IV.6)	**43,640**	**30,184**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**108,864**	**37,052**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-
XV.	**PROFIT/(LOSS) FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-
XVI.	**NET MONETARY POSITION GAIN/LOSS**		-	-
XVII	**PROFIT/(LOSS) BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)**	(5.IV.7)	**108,864**	**37,052**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	(5.IV.8)	**16,201**	**12,302**
18.1.	Current Tax Provision		33,126	27,972
18.2.	Expense Effect of Deferred Tax (+)		99	25,041
18.3.	Income Effect of Deferred Tax (-)		(17,024)	(40,711)
XIX.	**NET PROFIT/(LOSS) FROM CONTINUING OPERATIONS (XVII±XVIII)**	(5.IV.9)	**92,663**	**24,750**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-
20.1.	Income from Assets Held for Sale		-	-
20.2.	Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3.	Other Income from Discontinued Operations		-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-
21.1.	Expenses on Assets Held for Sale		-	-
21.2.	Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3.	Other Expenses from Discontinued Operations		-	-
XXII.	**PROFIT/(LOSS) BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)**	(5.IV.7)	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**	(5.IV.8)	-	-
23.1.	Current Tax Provision		-	-
23.1.	Expense Effect of Deferred Tax (+)		-	-
23.3.	Income Effect of Deferred Tax (-)		-	-
XXIV.	**CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-
XXV.	**NET PROFIT/(LOSSES) (XIX+XXIX)**	(5.IV.9)	**92,663**	**24,750**
	Profit/Loss Per Share (Full TL)		0.0108	0.0029

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME TABLE	CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019 - 31/03/2019)
I.	**PROFIT/(LOSS)**	**92,663**	**24,750**
II.	**OTHER COMPREHENSIVE INCOME**	**(35,306)**	**10,581**
2.1.	**Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss**	-	-
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-
2.1.2.	Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3.	Gains (Losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-	-
2.1.5.	Taxes Relating To Components of Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	-	-
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(35,306)**	**10,581**
2.2.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(43,509)	13,226
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	8,203	(2,645)
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**57,357**	**35,331**

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020 AND 2019
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss						
	AUDITED PRIOR PERIOD 31/03/2019	**Paid-In Capital**	**Share Premium**	**Share certificate Cancellation Profits**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Income /(Loss)**	**Current Period Net Income /(Loss)**	**Total Equity**
I.	**Balance at the Beginning of the Period**	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(83,089)**	**-**	**227,923**	**47,794**	**62,069**	**1,127,994**
II.	**Adjustment in Accordance with TMS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(83,089)**	**-**	**227,923**	**47,794**	**62,069**	**1,127,994**
IV.	**Total Comprehensive Income (Loss)**	-	-	-	-	-	-	-	-	**10,581**	-	-	-	**24,750**	**35,331**
V.	**Capital Increase in Cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase Through Internal Reserves**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued Capital Inflation Adjustment Difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase (Decrease) Through Other Changes, Equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**62,069**	-	**(62,069)**	-
11.1.	Dividents Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-
	Balances at the End of Period (III+……X+XI) - 31/03/2019	**860,000**	**(587)**	**-**	**-**	**13,268**	**616**	**-**	**-**	**(72,508)**	**-**	**289,992**	**47,794**	**24,750**	**1,163,325**
	CURRENT PERIOD 31/03/2020														
I.	**Balance at the Beginning of the Period**	**860,000**	**(587)**	**-**	**-**	**15,094**	**2,031**	**-**	**-**	**4,582**	**-**	**289,992**	**47,794**	**40,869**	**1,259,775**
II.	**Adjustment in Accordance with TMS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**	**860,000**	**(587)**	**-**	**-**	**15,094**	**2,031**	**-**	**-**	**4,582**	**-**	**289,992**	**47,794**	**40,869**	**1,259,775**
IV.	**Total Comprehensive Income (Loss)**	-	-	-	-	-	-	-	-	**(35,306)**	-	-	-	**92,663**	**57,357**
V.	**Capital Increase in Cash**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase Through Internal Reserves**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Issued Capital Inflation Adjustment Difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase (Decrease) Through Other Changes, Equity**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**40,869**	-	**(40,869)**	-
11.1.	Dividents Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-
	Balances at the End of Period (I+…+X+XI) - 31/03/2020	**860,000**	**(587)**	**-**	**-**	**15,094**	**2,031**	**-**	**-**	**(30,724)**	**-**	**330,861**	**47,794**	**92,663**	**1,317,132**

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement od Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019 - 31/03/2019)
A.	**CASH FLOWS FROM BANKING OPERATIONS**		
1.1	**Operating Profit Before Changes in Operating Assets and Liabilities**	**82,973**	**178,034**
1.1.1	Interest Received	196,446	408,548
1.1.2	Interest Paid	(121,361)	(203,334)
1.1.3	Dividends Received	-	-
1.1.4	Fees and Commissions Received	21,002	11,335
1.1.5	Other Income	126,302	31,292
1.1.6	Collections from Previously Written Off Loans and Other Receivables	119,276	4,930
1.1.7	Cash Payments to Personnel and Service Suppliers	(60,974)	(44,939)
1.1.8	Taxes Paid	(5,337)	(22,896)
1.1.9	Other	(192,381)	(6,902)
1.2	**Changes in Operating Assets and Liabilities Subject to Banking Operations**	**2,367,529**	**917,789**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(1)	(1,945,173)
1.2.2	Net (Increase) Decrease in Due from Banks	(250,770)	(91,104)
1.2.3	Net (Increase) Decrease in Loans	712,736	(286,391)
1.2.4	Net (Increase) Decrease in Other Assets	(33,296)	(17,111)
1.2.5	Net (Increase) Decrease in Bank Deposits	(24,201)	(612,141)
1.2.6	Net Increase (Decrease) in Other Deposits	(357,813)	2,491,931
1.2.7	Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net Increase (Decrease) in Funds Borrowed	2,302,283	1,401,015
1.2.9	Net Increase (Decrease) in Matured Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	18,591	(23,237)
I.	**Net Cash Provided from Banking Operations**	**2,450,502**	**1,095,823**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
II.	**Net Cash Provided from Investing Activities**	**(643,557)**	**1,045**
2.1	Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2	Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3	Cash Paid for the Purchase of Tangible and Intangible Asset	70,786	(10,330)
2.4	Cash Obtained from the Sale of Tangible and Intangible Asset	387	429,009
2.5	Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(45,311)	(221,162)
2.6	Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income	214,610	-
2.7	Cash Paid for the Purchase of Financial Assets at Amortised Cost	(890,846)	(194,699)
2.8	Cash Obtained from Sale of Financial Assets at Amortised Cost	-	-
2.9	Other	6,817	(1,773)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
III.	**Net Cash Flows from Financing Activities**	**-**	**-**
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Outflow from Funds Borrowed and Securities Issued	-	-
3.3	Equity Instruments Issued	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Lease Liabilities	-	-
3.6	Other	-	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**	**175,290**	**72,918**
V.	**Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)**	**1,982,235**	**1,169,786**
VI.	**Cash and Cash Equivalents at Beginning of the Period**	**3,665,420**	**3,526,375**
VII.	**Cash and Cash Equivalents at End of the Period (V+VI)**	**5,647,655**	**4,696,161**

The accompanying notes are an integral part of these financial statements.