

IC ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. I. FINANCIAL ASSETS (Net)		1,415,796	7,207,602	8,623,398	1,602,486	4,777,063	6,379,549
1.1. Cash and Cash Equivalents		661,535	6,328,551	6,990,086	796,812	3,761,749	4,558,561
1.1.1. Cash and Balances at Central Bank	(5.1.1)	284,109	2,046,134	2,330,243	135,417	1,938,038	2,073,455
1.1.2. Banks	(5.1.3)	1,817	4,291,875	4,293,692	1,115	1,836,919	1,838,034
1.1.3. Receivables from Money Markets		376,878	-	376,878	662,583	-	662,583
1.1.4. Allowance for Expected Credit Losses (-)		1,269	9,458	10,727	2,303	13,208	15,511
1.2. Financial Assets at Fair Value Through Profit or Loss		24,871	-	24,871	16,613	-	16,613
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Instruments		32	-	32	39	-	39
1.2.3. Other Financial Assets		24,839	-	24,839	16,574	-	16,574
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	723,742	862,858	1,586,600	788,543	1,015,163	1,803,706
1.3.1. Public Debt Securities		723,742	567,428	1,291,170	788,543	531,683	1,320,226
1.3.2. Equity Instruments		-	9,460	9,460	-	10,057	10,057
1.3.3. Other Financial Assets		-	285,970	285,970	-	473,423	473,423
1.4. Derivative Financial Assets	(5.1.2)	5,648	16,193	21,841	518	151	669
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		5,648	16,193	21,841	518	151	669
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,520,082	9,434,400	11,954,482	2,420,593	9,394,621	11,815,214
2.1. Loans	(5.1.5)	2,010,202	6,261,021	8,271,223	2,090,009	7,042,420	9,132,429
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	546,287	3,322,027	3,868,314	454,464	2,436,763	2,891,227
2.4.1. Public Debt Securities		546,287	2,277,720	2,824,007	454,464	1,491,780	1,946,244
2.4.2. Other Financial Assets		-	1,044,307	1,044,307	-	944,983	944,983
2.5. Allowance for Expected Credit Losses (-)		36,407	148,648	185,055	123,880	84,562	208,442
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		118,553	-	118,553	118,559	-	118,559
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		7,523	-	7,523	8,194	-	8,194
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		7,523	-	7,523	8,194	-	8,194
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		236	-	236	215	-	215
IX. DEFERRED TAX ASSETS	(5.1.13)	56,279	-	56,279	30,918	-	30,918
X. OTHER ASSETS (Net)	(5.1.15)	58,629	12,234	70,863	35,961	2,871	38,832
TOTAL ASSETS		4,177,098	16,654,236	20,831,334	4,216,926	14,174,555	18,391,481

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. DEPOSIT	(5.II.1)	2,082,691	7,590,302	9,672,993	2,981,092	6,985,670	9,966,762
II. FUNDS BORROWED	(5.II.3)	4,880	6,205,052	6,209,932	2,052	4,235,955	4,238,007
III. MONEY MARKET FUNDS		21,075	365,310	386,385	18,841	-	18,841
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrowers' funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	4,407	6,600	11,007	66	3,864	3,930
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss		4,407	6,600	11,007	66	3,864	3,930
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.5)	82,447	-	82,447	82,288	-	82,288
X. PROVISIONS	(5.II.7)	87,804	31,577	119,381	95,096	36,053	131,149
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		23,324	-	23,324	20,975	-	20,975
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		64,480	31,577	96,057	74,121	36,053	110,174
XI. CURRENT TAX LIABILITIES	(5.II.8)	49,023	-	49,023	23,915	-	23,915
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.9)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)	-	1,973,256	1,973,256	-	1,782,420	1,782,420
14.1. Loans		-	1,973,256	1,973,256	-	1,782,420	1,782,420
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.4)	208,560	728,740	937,300	108,595	706,262	814,857
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,415,746	(26,136)	1,389,610	1,321,997	7,315	1,329,312
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income that will not be Reclassified in Profit or Loss		16,310	-	16,310	16,310	-	16,310
16.4. Other Accumulated Comprehensive Income that will be Reclassified in Profit or Loss		(4,588)	(26,136)	(30,724)	(2,733)	7,315	4,582
16.5. Profit Reserves		402,700	-	402,700	328,778	-	328,778
16.5.1. Legal Reserves		22,538	-	22,538	18,842	-	18,842
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		322,099	-	322,099	252,570	-	252,570
16.5.4. Other Profit Reserves		58,063	-	58,063	57,366	-	57,366
16.6. Profit or loss		141,911	-	141,911	120,229	-	120,229
16.6.1. Prior Years' Profits or Losses		46,307	-	46,307	48,719	-	48,719
16.6.2. Current Period Net Profit or Loss		95,604	-	95,604	71,510	-	71,510
16.7. Minority Share		-	-	-	-	-	-
TOTAL LIABILITIES		3,956,633	16,874,701	20,831,334	4,633,942	13,757,539	18,391,481

^(C)Details of prior period's restatement are explained on Section Three, Footnote XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED OFF BALANCE SHEET
AS AT 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		1,154,093	9,490,866	10,644,959	1,118,031	8,180,953	9,298,984
I. GUARANTEES AND WARRANTIES	(5.III.1)	751,205	6,917,070	7,668,275	572,605	6,414,803	6,987,408
1.1.Letters of Guarantee		751,205	1,818,301	2,569,506	572,605	1,700,759	2,273,364
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		751,205	1,818,301	2,569,506	572,605	1,700,759	2,273,364
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	271,076	271,076	-	294,068	294,068
1.3.1.Documentary Letters of Credit		-	177,105	177,105	-	104,396	104,396
1.3.2.Other Letters of Credit		-	93,971	93,971	-	189,672	189,672
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	4,827,693	4,827,693	-	4,419,976	4,419,976
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	127,687	37,755	165,442	121,766	12,185	133,951
2.1.Irrevocable Commitments		127,687	37,755	165,442	121,766	12,185	133,951
2.1.1.Asset Purchase and Sales Commitments		7,823	37,755	45,578	2,975	12,185	15,160
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,387	-	29,387	30,415	-	30,415
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,806	-	6,806	6,989	-	6,989
2.1.8.Tax and Fund Liabilities from Export Commitments		6	-	6	9	-	9
2.1.9.Commitments for Credit Card Limits		83,217	-	83,217	80,622	-	80,622
2.1.10.Commitments for Credit Cards and Banking Services Promotions		192	-	192	192	-	192
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		256	-	256	564	-	564
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		275,201	2,536,041	2,811,242	423,660	1,753,965	2,177,625
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		275,201	2,536,041	2,811,242	423,660	1,753,965	2,177,625
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		137,986	147,294	285,280	271,470	308,806	580,276
3.2.1.1.Forward Foreign Currency Purchase Transactions		68,791	74,024	142,815	270,804	19,763	290,567
3.2.1.2.Forward Foreign Currency Sale Transactions		69,195	73,270	142,465	666	289,043	289,709
3.2.2.Currency and Interest Rate Swaps		135,833	2,380,862	2,516,695	148,780	1,439,378	1,588,158
3.2.2.1.Currency Swap Purchase Transactions		-	1,264,764	1,264,764	148,780	643,754	792,534
3.2.2.2.Currency Swap Sale Transactions		135,833	1,116,098	1,251,931	-	795,624	795,624
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		1,382	7,885	9,267	3,410	5,781	9,191
3.2.3.1.Currency Purchase Options		-	4,649	4,649	1,709	2,900	4,609
3.2.3.2.Currency Sale Options		1,382	3,236	4,618	1,701	2,881	4,582
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		12,967,295	33,950,041	46,917,336	13,436,713	29,456,396	42,893,109
IV. ITEMS HELD IN CUSTODY		5,282,121	5,005,629	10,287,750	5,418,774	4,641,317	10,060,091
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		1,518,974	20,679	1,539,653	1,546,929	18,892	1,565,821
4.3.Checks Received for Collection		39,546	10,219	49,765	28,928	12,131	41,059
4.4.Commercial Notes Received for Collection		5,221	9,163	14,384	6,879	7,170	14,049
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		3,715,895	4,963,535	8,679,430	3,831,407	4,602,827	8,434,234
4.8.Custodians		2,485	2,033	4,518	4,631	297	4,928
V. PLEDGED ITEMS		7,685,174	28,944,412	36,629,586	8,017,939	24,815,079	32,833,018
5.1.Marketable Securities		7,315	-	7,315	11,097	-	11,097
5.2.Guarantee Notes		921	65	986	921	59	980
5.3.Commodity		45,163	59,600	104,763	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,960,019	17,788,161	20,748,180	3,179,455	15,502,429	18,681,884
5.6.Other Pledged Items		4,671,756	11,096,586	15,768,342	4,760,893	9,251,451	14,012,344
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		14,121,388	43,440,907	57,562,295	14,554,744	37,637,349	52,192,093

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019- 31/03/2019)
I. INTEREST INCOME	(5.IV.1)	274,184	335,749
1.1. Interest on Loans		144,289	213,493
1.2. Interest Received from Reserve Deposits		-	10,179
1.3. Interest Received from Banks		20,498	20,840
1.4. Interest Received from Money Market Transactions		530	16,675
1.5. Interest Received from Marketable Securities Portfolio		89,639	43,781
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		30,272	13,688
1.5.3. Financial Assets Measured at Amortised Cost		59,367	30,093
1.6. Finance Lease Interest Income		-	-
1.7. Other Interest Income		19,228	30,781
II. INTEREST EXPENSES	(5.IV.2)	151,161	232,663
2.1. Interest on Deposits		80,764	156,095
2.2. Interest on Funds Borrowed		59,948	68,123
2.3. Interest on Money Market Transactions		1,180	5,071
2.4. Interest on Securities Issued		-	-
2.5. Finance Lease Interest Expenses		3,469	3,168
2.6. Other Interest Expenses		5,800	206
III. NET INTEREST INCOME/EXPENSE (I - II)		123,023	103,086
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		23,933	23,377
4.1. Fees and Commissions Received		27,244	24,715
4.1.1. Non-Cash Loans		4,161	3,993
4.1.2. Other		23,083	20,722
4.2. Fees and Commissions Paid		3,311	1,338
4.2.1. Non-Cash Loans		6	5
4.2.2. Other		3,305	1,333
V. DIVIDEND INCOME		-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	31,116	13,825
6.1. Profit/Losses from Capital Market Transactions		4,461	3,213
6.2. Profit/Losses from Derivative Financial Transactions		11,279	5,750
6.3. Foreign Exchange Profit/Losses		15,376	4,862
VII. OTHER OPERATING INCOME	(5.IV.4)	108,607	29,219
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		286,679	169,507
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	55,819	35,378
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	4,070	272
XI. PERSONNEL EXPENSES (-)		69,101	49,306
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	45,325	31,144
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		112,364	53,407
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	112,364	53,407
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	16,760	16,510
18.1. Current Tax Provision		33,918	31,896
18.2. Expense Effect of Deferred Tax (+)		278	25,634
18.3. Income Effect of Deferred Tax (-)		(17,436)	(41,020)
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	95,604	36,897
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from Assets Held for Sale		-	-
20.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3. Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on assets held for sale		-	-
21.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3. Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-
23.1. Current Tax Provision		-	-
23.1. Expense Effect of Deferred Tax (+)		-	-
23.3. Income Effect of Deferred Tax (-)		-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.9)	95,604	36,897
25.1. Group's Profit/Loss		95,604	36,897
25.2. Minority Shares' (-)		-	-
Profit/(Loss) of Per Share (Full TL)		0.0111	0.0043

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME TABLE	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019 - 31/03/2019)
I. CURRENT PERIOD PROFIT / (LOSS)	95,604	36,897
II. OTHER COMPREHENSIVE INCOME	(35,306)	10,417
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-	(144)
2.1.1. Gains/(Losses) on Revaluation of Property, Plant and Equipment	-	-
2.1.2. Gains/(Losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains/(Losses) on Remeasurements of Defined Benefit Plans	-	(180)
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-
2.1.5. Taxes Relating To Components of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	36
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(35,306)	10,561
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(43,509)	13,201
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	8,203	(2,640)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	60,298	47,314

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019 AND 2020
(Currency: Thousands of TL - Turkish Lira)

Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss																		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss																	
AUDITED PRIOR PERIOD 31/03/2019		Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity																		
I.	Balance at the Beginning of Period	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
II.	Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New Balance (I+II)	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
IV.	Total Comprehensive Income	-	-	-	-	-	(144)	-	-	10,561	-	-	-	36,897	47,314	-	47,314																		
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital/ inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase/(Decrease) through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	82,098	1,595	(83,549)	144	-	144																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	82,098	(81,954)	-	144	-	144																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	83,549	(83,549)	-	-	-																		
Balances at the End of Period (III+.....X+XI) - 31/03/2019		860,000	(587)	-	-	13,268	(520)	-	-	(72,672)	-	328,778	48,863	36,897	1,214,027	-	1,214,027																		
CURRENT PERIOD 31/03/2020																																			
I.	Balance at the Beginning of Period	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
II.	Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New Balance (I+II)	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
IV.	Total Comprehensive Income	-	-	-	-	-	-	-	-	(35,306)	-	-	-	95,604	60,298	-	60,298																		
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase/(Decrease) Through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	73,922	(2,412)	(71,510)	-	-	-																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	73,922	(73,922)	-	-	-	-																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	71,510	(71,510)	-	-	-																		
Balances at the End of Period (I+...+X+XI) - 31/03/2020		860,000	(587)	-	-	15,094	1,216	-	-	(30,724)	-	402,700	46,307	95,604	1,389,610	-	1,389,610																		

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/03/2020)	PRIOR PERIOD (01/01/2019 - 31/03/2019)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	87,290	223,768
1.1.1	Interest Received	198,886	406,775
1.1.2	Interest Paid	(121,189)	(203,013)
1.1.3	Dividends Received	-	-
1.1.4	Fees and Commissions Received	22,386	22,026
1.1.5	Other Income	135,257	39,331
1.1.6	Collections from Previously Written-off Loans and Other Receivables	119,276	4,930
1.1.7	Cash Payments to Personnel and Service Suppliers	(67,281)	(48,776)
1.1.8	Taxes Paid	(5,490)	(23,163)
1.1.9	Other	(194,555)	25,658
1.2	Changes in Operating Assets and Liabilities Subject to Banking Operations	2,564,031	1,713,737
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(8,259)	(1,952,969)
1.2.2	Net (Increase) Decrease in due from Banks	(250,770)	(91,104)
1.2.3	Net (Increase) Decrease in Loans	723,017	(285,512)
1.2.4	Net (Increase) Decrease in Other Assets	(35,646)	(20,953)
1.2.5	Net (Increase) Decrease in Bank Deposits	(24,202)	(612,142)
1.2.6	Net (Increase) Decrease in Other Deposits	(262,353)	2,466,811
1.2.7	Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net Increase (Decrease) in Funds Borrowed	2,302,283	1,401,015
1.2.9	Net Increase (Decrease) in Matured Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	119,961	808,591
I.	Net Cash Provided by Banking Operations	2,651,321	1,937,505
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net Cash Flows from Investing Activities	(650,414)	3,626
2.1	Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2	Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3	Cash Paid for the Purchase of Tangible and Intangible Asset	70,065	(10,551)
2.4	Cash Obtained from the Sale of Tangible and Intangible Asset	387	435,178
2.5	Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(44,365)	(223,141)
2.6	Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income	206,410	-
2.7	Cash Paid for the Purchase of Financial Assets at Amortised Cost	(888,750)	(193,183)
2.8	Cash Obtained from Sale of Financial Assets at Amortised Cost	-	-
2.9	Other	5,839	(4,677)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided from Financing Activities	-	-
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Outflow from Funds Borrowed and Securities Issued	-	-
3.3	Equity Investments Issued	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Liabilities Lease	-	-
3.6	Other	-	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	175,290	72,918
V.	Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)	2,176,197	2,014,049
VI.	Cash and Cash Equivalents at Beginning of Period	3,866,345	3,854,231
VII.	Cash and Cash Equivalents at End of Period (V+VI)	6,042,542	5,868,280

The accompanying notes are an integral part of these financial statements.