

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2020			31/12/2019		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		1,087,396	9,309,273	10,396,669	1,583,386	4,586,279	6,169,665
1.1. Cash and Cash Equivalents		412,466	4,616,216	5,028,682	794,302	3,570,965	4,365,267
1.1.1. Cash and Balances at Central Bank	(5.1.1)	113,485	3,047,428	3,160,913	135,417	1,938,038	2,073,455
1.1.2. Banks	(5.1.3)	46	1,569,789	1,569,835	421	1,639,065	1,639,486
1.1.3. Receivables from Money Markets		300,149	-	300,149	660,207	-	660,207
1.1.4. Expected Loss Provisions (-)		1,214	1,001	2,215	1,743	6,138	7,881
1.2. Financial Assets at Fair Value Through Profit or Loss		43	14,282	14,325	23	-	23
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Securities		43	14,282	14,325	23	-	23
1.2.3. Other Financial Assets		-	-	-	-	-	-
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	674,573	4,677,593	5,352,166	788,543	1,015,163	1,803,706
1.3.1. Public Debt Securities		674,573	178,864	853,437	788,543	531,683	1,320,226
1.3.2. Equity Securities		-	-	-	-	10,057	10,057
1.3.3. Other Financial Assets		-	4,498,729	4,498,729	-	473,423	473,423
1.4. Derivative Financial Assets	(5.1.2)	314	1,182	1,496	518	151	669
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		314	1,182	1,496	518	151	669
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		3,255,461	10,780,844	14,036,305	2,374,337	9,394,623	11,768,960
2.1. Loans	(5.1.5)	2,536,510	7,432,596	9,969,106	2,045,687	7,042,422	9,088,109
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	781,293	3,609,776	4,391,069	452,368	2,436,763	2,889,131
2.4.1. Public Debt Securities		781,293	2,415,287	3,196,580	452,368	1,491,780	1,944,148
2.4.2. Other Financial Assets		-	1,194,489	1,194,489	-	944,983	944,983
2.5. Allowance for Expected Credit Losses (-)		62,342	261,528	323,870	123,718	84,562	208,280
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		75,998	-	75,998	75,998	-	75,998
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	75,998	-	75,998	75,998	-	75,998
4.2.1. Non-Consolidated Financial Subsidiaries		75,998	-	75,998	75,998	-	75,998
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.13)	110,240	-	110,240	117,238	-	117,238
VI. INTANGIBLE ASSETS (Net)	(5.1.14)	7,126	-	7,126	7,957	-	7,957
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		7,126	-	7,126	7,957	-	7,957
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	(5.1.15)	114,731	-	114,731	28,767	-	28,767
X. OTHER ASSETS (Net)	(5.1.17)	29,124	92,430	121,554	19,695	2,870	22,565
TOTAL ASSETS		4,680,076	20,182,547	24,862,623	4,207,378	13,983,772	18,191,150

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

EQUITY AND LIABILITIES		Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD			PRIOR PERIOD		
			31/12/2020			31/12/2019		
			TL	FC	Total	TL	FC	Total
I. DEPOSITS		(5.II.1)	1,824,215	10,211,476	12,035,691	3,042,635	7,571,396	10,614,031
II. FUNDS BORROWED		(5.II.3)	639,192	7,452,646	8,091,838	2,052	4,235,955	4,238,007
III. MONEY MARKET FUNDS			550,633	147,067	697,700	18,841	-	18,841
IV. MARKETABLE SECURITIES (Net)			-	-	-	-	-	-
4.1. Bills			-	-	-	-	-	-
4.2. Asset Backed Securities			-	-	-	-	-	-
4.3. Bonds			-	-	-	-	-	-
V. FUNDS			-	-	-	-	-	-
5.1. Borrowers' Funds			-	-	-	-	-	-
5.2. Other			-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		(5.II.2)	293	89,662	89,955	66	3,864	3,930
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss			293	89,662	89,955	66	3,864	3,930
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income			-	-	-	-	-	-
VIII. FACTORING PAYABLES			-	-	-	-	-	-
IX. LEASE PAYABLES (Net)		(5.II.5)	72,700	-	72,700	82,288	-	82,288
X. PROVISIONS		(5.II.7)	140,506	59,170	199,676	91,343	36,053	127,396
10.1. Provision for Restructuring			-	-	-	-	-	-
10.2. Reserves for Employee Benefits			22,701	-	22,701	17,222	-	17,222
10.3. Insurance Technical Reserves (Net)			-	-	-	-	-	-
10.4. Other Provisions			117,805	59,170	176,975	74,121	36,053	110,174
XI. CURRENT TAX LIABILITIES		(5.II.8)	59,671	-	59,671	18,763	-	18,763
XII. DEFERRED TAX LIABILITIES			-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)		(5.II.9)	-	-	-	-	-	-
13.1. Held for Sale			-	-	-	-	-	-
13.2. Related to Discontinued Operations			-	-	-	-	-	-
XIV. SUBORDINATED DEBT		(5.II.10)	-	2,202,640	2,202,640	-	1,782,420	1,782,420
14.1. Loans			-	2,202,640	2,202,640	-	1,782,420	1,782,420
14.2. Other Debt Instruments			-	-	-	-	-	-
XV. OTHER LIABILITIES		(5.II.4)	88,321	9,004	97,325	38,209	7,490	45,699
XVI. SHAREHOLDERS' EQUITY		(5.II.11)	1,321,804	(6,377)	1,315,427	1,252,460	7,315	1,259,775
16.1. Paid-in Capital			860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves			(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums			(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits			-	-	-	-	-	-
16.2.3. Other Capital Reserves			-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit or Loss			19,093	-	19,093	17,125	-	17,125
16.4. Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss			1,834	(6,377)	(4,543)	(2,733)	7,315	4,582
16.5. Profit Reserves			330,861	-	330,861	289,992	-	289,992
16.5.1. Legal Reserves			17,741	-	17,741	15,697	-	15,697
16.5.2. Statutory Reserves			-	-	-	-	-	-
16.5.3. Extraordinary Reserves			255,057	-	255,057	216,929	-	216,929
16.5.4. Other Profit Reserves			58,063	-	58,063	57,366	-	57,366
16.6. Profit or Loss			110,603	-	110,603	88,663	-	88,663
16.6.1. Prior Years' Profits or Losses			52,555	-	52,555	47,794	-	47,794
16.6.2. Current Period Net Profit or Loss			58,048	-	58,048	40,869	-	40,869
TOTAL LIABILITIES			4,697,335	20,165,288	24,862,623	4,546,657	13,644,493	18,191,150

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2020			31/12/2019		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		1,045,976	14,679,666	15,725,642	1,118,159	8,180,953	9,299,112
I. GUARANTEES AND WARRANTIES		899,366	8,512,185	9,411,551	572,606	6,414,803	6,987,409
1.1.Letters of Guarantee	(5.III.1)	873,919	2,429,013	3,302,932	572,606	1,700,759	2,273,365
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		873,919	2,429,013	3,302,932	572,606	1,700,759	2,273,365
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		25,447	439,924	465,371	-	294,068	294,068
1.3.1.Documentary Letters of Credit		25,447	201,616	227,063	-	104,396	104,396
1.3.2.Other Letters of Credit		-	238,308	238,308	-	189,672	189,672
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	5,643,248	5,643,248	-	4,419,976	4,419,976
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	130,567	45,000	175,567	121,893	12,185	134,078
2.1.Irrevocable Commitments		130,567	45,000	175,567	121,893	12,185	134,078
2.1.1.Asset Purchase and Sales Commitments		8,886	45,000	53,886	2,975	12,185	15,160
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,704	-	29,704	30,415	-	30,415
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,294	-	6,294	6,989	-	6,989
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	9	-	9
2.1.9.Commitments for Credit Card Expenditure Limits		85,234	-	85,234	80,749	-	80,749
2.1.10.Commitments for Credit Cards and Banking Services Promotions		-	-	-	192	-	192
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		446	-	446	564	-	564
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		16,043	6,122,481	6,138,524	423,660	1,753,965	2,177,625
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
3.2.Trading Transactions		16,043	6,122,481	6,138,524	423,660	1,753,965	2,177,625
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		9,844	27,516	37,360	271,470	308,806	580,276
3.2.1.1.Forward Foreign Currency Purchase Transactions		7,132	11,708	18,840	270,804	19,763	290,567
3.2.1.2.Forward Foreign Currency Sale Transactions		2,712	15,808	18,520	666	289,043	289,709
3.2.2.Currency and Interest Rate Swaps		6,199	6,080,240	6,086,439	148,780	1,439,378	1,588,158
3.2.2.1.Currency Swap Purchase Transactions		-	3,000,604	3,000,604	148,780	643,754	792,534
3.2.2.2.Currency Swap Sale Transactions		6,199	3,079,636	3,085,835	-	795,624	795,624
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	14,725	14,725	3,410	5,781	9,191
3.2.3.1.Currency Purchase Options		-	7,341	7,341	1,709	2,900	4,609
3.2.3.2.Currency Sale Options		-	7,384	7,384	1,701	2,881	4,582
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		13,862,794	91,152,523	105,015,317	8,908,052	29,456,396	38,364,448
IV. ITEMS HELD IN CUSTODY		3,605,705	38,703,770	42,309,475	925,443	4,641,317	5,566,760
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Securities Held in Custody		16,310	23,099	39,409	42,298	18,892	61,190
4.3.Checks Received for Collection		49,343	23,103	72,446	28,928	12,131	41,059
4.4.Commercial Notes Received for Collection		2,507	9,148	11,655	6,879	7,170	14,049
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items Under Custody		3,536,911	38,648,016	42,184,927	842,707	4,602,827	5,445,534
4.8.Custodians		634	404	1,038	4,631	297	4,928
V. PLEDGED ITEMS		10,257,089	52,448,753	62,705,842	7,982,609	24,815,079	32,797,688
5.1.Marketable Securities		55	-	55	15	-	15
5.2.Guarantee Notes		921	440	1,361	921	59	980
5.3.Commodity		43,956	69,335	113,291	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,865,716	36,879,643	39,745,359	3,179,455	15,502,429	18,681,884
5.6.Other Pledged Items		7,346,441	15,499,335	22,845,776	4,736,645	9,251,451	13,988,096
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		14,908,770	105,832,189	120,740,359	10,026,211	37,637,349	47,663,560

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/12/2020)	PRIOR PERIOD (01/01/2019 - 31/12/2019)
I. INTEREST INCOME	(5.IV.1)	1,128,338	1,272,696
1.1. Interest on Loans		634,335	688,338
1.2. Interest Received from Reserve Deposits		1,295	30,994
1.3. Interest Received from Banks		33,958	88,602
1.4. Interest Received from Money Market Transactions		440	18,998
1.5. Interest Received from Marketable Securities Portfolio		408,744	306,923
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		113,917	141,181
1.5.3. Financial Assets Measured at Amortised Cost		294,827	165,742
1.6. Finance Lease Interest Income		-	-
1.7. Other Interest Income		49,566	138,841
II. INTEREST EXPENSES	(5.IV.2)	689,901	889,869
2.1. Interest on Deposits		365,462	628,542
2.2. Interest on Funds Borrowed		261,647	230,875
2.3. Interest on Money Market Transactions		17,012	16,815
2.4. Interest on Securities Issued		-	-
2.5. Finance Lease Interest Expenses		12,781	12,942
2.6. Other Interest Expenses		32,999	695
III. NET INTEREST INCOME/EXPENSE (I - II)		438,437	382,827
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		131,000	92,466
4.1. Fees and Commissions Received		142,454	100,720
4.1.1. Non-Cash Loans		24,757	19,223
4.1.2. Other		117,697	81,497
4.2. Fees and Commissions Paid		11,454	8,254
4.2.1. Non-Cash Loans		28	18
4.2.2. Other		11,426	8,236
V. DIVIDEND INCOME		-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.4)	66,009	24,755
6.1. Profit/Losses from Capital Market Transactions		3,079	191
6.2. Profit/Losses from Derivative Financial Transactions		(234,599)	(964)
6.3. Foreign Exchange Profit/Losses		297,529	25,528
VII. OTHER OPERATING INCOME	(5.IV.5)	141,618	44,817
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		777,064	544,865
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.6)	224,634	78,922
X. OTHER PROVISION EXPENSES (-)	(5.IV.6)	4,042	10,792
XI. PERSONNEL EXPENSES (-)		228,447	186,471
XII. OTHER OPERATING EXPENSES (-)	(5.IV.7)	232,033	186,552
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		87,908	82,128
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/(LOSS) FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/(LOSS) BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.8)	87,908	82,128
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.9)	29,860	41,259
18.1. Current Tax Provision		114,950	49,173
18.2. Expense Effect of Deferred Tax (+)		12,928	17,198
18.3. Income Effect of Deferred Tax (-)		(98,018)	(25,112)
XIX. NET PROFIT/(LOSS) FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.10)	58,048	40,869
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from Assets Held for Sale		-	-
20.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3. Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on Assets Held for Sale		-	-
21.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3. Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/(LOSS) BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.8)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.9)	-	-
23.1. Current Tax Provision		-	-
23.1. Expense Effect of Deferred Tax (+)		-	-
23.3. Income Effect of Deferred Tax (-)		-	-
XXIV. CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSSES) (XIX+XXIX)	(5.IV.11)	58,048	40,869
Profit/Loss Per Share (Full TL)		0.0067	0.0048

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME TABLE	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2020 - 31/12/2020)	PRIOR PERIOD (01/01/2019 - 31/12/2019)
I. PROFIT/(LOSS)	58,048	40,869
II. OTHER COMPREHENSIVE INCOME	(7,157)	90,912
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	1,968	3,241
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	2,231	1,493
2.1.2. Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains (Losses) on Remeasurements of Defined Benefit Plans	(263)	1,770
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-	-
2.1.5. Taxes Relating To Components of Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	-	(22)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(9,125)	87,671
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(9,999)	110,058
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	874	(22,387)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	50,891	131,781

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2019 AND 2020
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss							
AUDITED PRIOR PERIOD 31/12/2019		Paid-In Capital	Share Premium	Share certificate Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total Equity
I.	Balance at the Beginning of the Period	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
II.	Adjustment in Accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
IV.	Total Comprehensive Income (Loss)	-	-	-	-	1,826	1,415	-	-	87,671	-	-	-	40,869	131,781
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (Decrease) Through Other Changes, Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	62,069	-	(62,069)	-
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-
Balances at the End of Period (III+.....X+XI) - 31/12/2019		860,000	(587)	-	-	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775
CURRENT PERIOD 31/12/2020															
I.	Balance at the Beginning of the Period	860,000	(587)	-	-	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775
II.	Adjustment in Accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	860,000	(587)	0	0	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775
IV.	Total Comprehensive Income (Loss)	-	-	-	-	2,231	(263)	-	-	(9,125)	-	-	-	58,048	50,891
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (Decrease) Through Other Changes, Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	40,869	4761	(40,869)	4761
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-
Balances at the End of Period (I+...+X+XI) - 31/12/2020		860,000	(587)	-	-	17,325	1,768	-	-	(4,543)	-	330,861	52,555	58,048	1,315,427

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/12/2020)	PRIOR PERIOD (01/01/2019 - 31/12/2019)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		528,153	270,167
1.1.1 Interest Received		897,355	1,291,043
1.1.2 Interest Paid		(601,560)	(922,953)
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		191,249	94,521
1.1.5 Other Income		(233,490)	61,753
1.1.6 Collections from Previously Written Off Loans and Other Receivables		123,295	17,308
1.1.7 Cash Payments to Personnel and Service Suppliers		(223,298)	(186,471)
1.1.8 Taxes Paid		(140,503)	(88,098)
1.1.9 Other	(5.VI.3)	515,105	3,064
1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations		3,980,922	463,222
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(100,308)	(1)
1.2.2 Net (Increase) Decrease in Due from Banks		(818,382)	(413,811)
1.2.3 Net (Increase) Decrease in Loans		(852,199)	(1,368,576)
1.2.4 Net (Increase) Decrease in Other Assets	(5.VI.3)	(137,936)	11,343
1.2.5 Net (Increase) Decrease in Bank Deposits		3,091	(1,142,603)
1.2.6 Net Increase (Decrease) in Other Deposits		1,418,341	3,570,490
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		3,765,718	(160,714)
1.2.9 Net Increase (Decrease) in Matured Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(5.VI.3)	702,597	(32,906)
I. Net Cash Provided from Banking Operations		4,509,075	733,389
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(4,786,510)	(700,355)
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures		-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures		-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset		44,130	(27,196)
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset		3,277	2,054
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		63,060	60,474
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income		(3,563,728)	696,260
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost		(1,334,074)	(1,409,119)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost		-	-
2.9 Other	(5.VI.3)	825	(22,828)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Flows from Financing Activities		-	-
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	-
3.2 Cash Outflow from Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Lease Liabilities		-	-
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(5.VI.3)	121,508	106,011
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)		(155,927)	139,045
VI. Cash and Cash Equivalents at Beginning of the Period		3,665,420	3,526,375
VII. Cash and Cash Equivalents at End of the Period (V+VI)	(5.VI.1)	3,509,493	3,665,420

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
FOR THE PERIODS ENDED 31 DECEMBER 2020 AND 2019
BANK ONLY STATEMENT OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 31/12/2020) (*)	PRIOR PERIOD (01/01/2019 - 31/12/2019) (*)
I.	DISTRIBUTION OF CURRENT YEAR INCOME		
1.1	CURRENT YEAR INCOME	87,908	82,128
1.2	TAXES AND DUTIES PAYABLE	29,860	41,259
1.2.1	Corporate tax (Income tax)	114,950	49,173
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties	(85,090)	(7,914)
A.	NET INCOME FOR THE YEAR (1.1-1.2)	58,048	40,869
1.3	PRIOR YEARS LOSSES (-)	-	-
1.4	FIRST LEGAL RESERVES (-)	-	2,043
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	-	-
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	EXTRAORDINARY RESERVES	-	38,129
1.13	OTHER RESERVES	-	697
1.14	SPECIAL FUNDS	-	-
II.	DISTRIBUTION OF RESERVES		
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	EARNINGS PER SHARE		
3.1	TO OWNERS OF ORDINARY SHARES (Full TL)	0.0067	0.0048
3.2	TO OWNERS OF ORDINARY SHARES (%)	6.7	4.8
3.3	TO OWNERS OF PRIVILEGED SHARES	-	-
3.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV.	DIVIDEND PER SHARE		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILEGED SHARES	-	-
4.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.
The Bank's annual Ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.

The accompanying notes are an integral part of these financial statements.