

Previous Text	New Text
<p data-bbox="164 168 533 197"><b>CAPITAL of the COMPANY</b></p> <p data-bbox="164 203 331 232"><b>ARTICLE 7-</b></p> <p data-bbox="164 239 802 405">In accordance with the provisions of the Capital Markets Law no. 6362, the company adopts the registered capital system and started to implement registered capital system upon the permit no. 21/279 by the Capital Markets Board dated 30.06.2016.</p> <p data-bbox="164 443 802 609">The registered authorized stock of the Company is TRY 200,000,000 (Two Hundred Million Turkish Lira) and is divided into 200,000,000 (Two Hundred Million) shares with TRY 1.00 (One Turkish Lira) value per share.</p> <p data-bbox="164 647 802 1077">The permission of the registered capital ceiling that was granted by the Capital Market Board is valid between the years 2021 and 2025 (5 years). Even though the permitted registered capital ceiling has not been reached at the end of 2025, the board of directors shall seek the grant of authority by the general assembly, which will be applicable for 5 years at maximum, in order to be able to increase capital after 2025 provided that a permit is obtained thereto from the Capital Markets Board for the previously granted or a new ceiling amount. In case such authority is not granted, the board of directors cannot increase the capital.</p> <p data-bbox="164 1115 802 1451">The issued capital of the Company is TRY 19,750,000 (Nineteen million and seven hundred fifty thousand Turkish Lira). The capital is paid as free from any collusion. The capital is divided into 19,750,000 shares with TRY 1.00 nominal value per share. The shares are divided into three groups as Group (A), (B) and (C) shares. Group (A) and (B) shares are registered shares and represent the privileges defined in the Articles of Association. Group (C) shares are bearer shares and are not furnished with any privilege.</p> <p data-bbox="164 1489 802 1686">The share groups representing the issued capital are 183,333 Group A Registered Shares corresponding to TRY 183,333.00, 183,333 Group B Registered Shares corresponding to TRY 183,333.00 and 19,383,334 Group C Bearer Shares corresponding to TRY 19,383,334.00.</p> <p data-bbox="164 1724 802 1921">During a capital increase, Group (A), (B) and (C) shares will be issued in proportion to the amount of Group (A), (B) and (C) shares, respectively, to represent the increased capital. In case of a capital increase where new shares are restricted, only Group C shares will be issued.</p>	<p data-bbox="828 168 1197 197"><b>CAPITAL of the COMPANY</b></p> <p data-bbox="828 203 995 232"><b>ARTICLE 7-</b></p> <p data-bbox="828 239 1473 405">In accordance with the provisions of the Capital Markets Law no. 6362, the company adopts the registered capital system and started to implement registered capital system upon the permit no. 21/279 by the Capital Markets Board dated 30.06.2016.</p> <p data-bbox="828 443 1473 609">The registered authorized stock of the Company is TRY 200,000,000 (Two Hundred Million Turkish Lira) and is divided into 200,000,000 (Two Hundred Million) shares with TRY 1.00 (One Turkish Lira) value per share.</p> <p data-bbox="828 647 1473 1077">The permission of the registered capital ceiling that was granted by the Capital Market Board is valid between the years 2021 and 2025 (5 years). Even though the permitted registered capital ceiling has not been reached at the end of 2025, the board of directors shall seek the grant of authority by the general assembly, which will be applicable for 5 years at maximum, in order to be able to increase capital after 2025 provided that a permit is obtained thereto from the Capital Markets Board for the previously granted or a new ceiling amount. In case such authority is not granted, the board of directors cannot increase the capital.</p> <p data-bbox="828 1115 1473 1485">The issued capital of the Company is TRY <b>197,500,000 (One hundred and ninety-seven million five hundred thousand Turkish Liras)</b>. The capital is paid as free from any collusion. The capital is divided into <b>197,500,000</b> shares with TRY 1.00 nominal value per share. The shares are divided into three groups as Group (A), (B) and (C) shares. Group (A) and (B) shares are registered shares and represent the privileges defined in the Articles of Association. Group (C) shares are bearer shares and are not furnished with any privilege.</p> <p data-bbox="828 1523 1473 1720">The share groups representing the issued capital are <b>1,833,330</b> Group A Registered Shares corresponding to TRY <b>1,833,330.00</b>, <b>1,833,330</b> Group B Registered Shares corresponding to TRY <b>1,833,330.00</b> and <b>193,833,340</b> Group C Bearer Shares corresponding to TRY <b>193,833,340.00</b>.</p> <p data-bbox="828 1758 1473 1955"><b>Previously, the issued capital of the Company was TRY 19,750,000 (Nineteen million seven hundred and fifty thousand TL), and this time the increased TRY 177,750,000 was covered by the addition of internal resources to the capital, all of which was from the Stock Issue Premiums account.</b></p>

<p>The shares that represent the capital are tracked as registered as per the principles of registry.</p> <p>As per the provisions of Capital Markets Regulation, the Board of Directors is authorized to issue new shares up to authorized stock and thus to increase issued capital, to restrict the rights of the shareholders to purchase new shares and to issue shares under the premium or nominal values. The authority to limit the right of purchasing new shares cannot be executed in a way to create inequality among shareholders.</p> <p>The capital of the company may be increased or decreased in compliance with the provisions of Turkish Code of Commerce and the Capital Markets Regulation.</p>	<p>During a capital increase, Group (A), (B) and (C) shares will be issued in proportion to the amount of Group (A), (B) and (C) shares, respectively, to represent the increased capital. In case of a capital increase where new shares are restricted, only Group C shares will be issued.</p> <p>The shares that represent the capital are tracked as registered as per the principles of registry.</p> <p>As per the provisions of Capital Markets Regulation, the Board of Directors is authorized to issue new shares up to authorized stock and thus to increase issued capital, to restrict the rights of the shareholders to purchase new shares and to issue shares under the premium or nominal values. The authority to limit the right of purchasing new shares cannot be executed in a way to create inequality among shareholders.</p> <p>The capital of the company may be increased or decreased in compliance with the provisions of Turkish Code of Commerce and the Capital Markets Regulation.</p>
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