



DECLARATION OF INTENT

Al Othaim Markets Company has the intention to invest in Turkish assets which fall under certain set investment criteria.

Adese Alisveris Merkezleri AS is a company established in Turkey and partly owned by Beeches Finance Corporation established in BVL.

We would like to have more information from Beeches Finance Corporation in regards to its ownership (directly and through affiliates) of approximately %23 of the total outstanding voting shares of Adese Alisveris Merkezleri AS, which we understand are transferrable under Borsa Istanbul Settlement rules.

We declare that we have financial strength to make proposed investment subject to detailed financial and legal and operational due diligence and based on a price, that is yet to be determined with the aim to potential invest in the company as a major stake holder.

The contact person from our side will be Mr. Abdulaziz Abdullah Al Othaim.

For and on behalf of
Al Othaim Markets Company

Mr. Abdulaziz Abdullah Al Othaim

[Signature]
26-6-2013

For and on behalf of

Beeches Finance Corp.
Mr. Umut Utkan

[Signature] 01/7/13

