



FORTE BİLGİ İLETİŞİM TEKNOLOJİLERİ
VE SAVUNMA SANAYİ A.Ş.

01.04.2025 – 30.06.2025

QUARTERLY ACTIVITY REPORT

WWW.FORTE.COM.TR

Eren Bağımsız Denetim A.Ş.
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Independent Auditor's Review Report On Semi-Annual Report

To the General Assembly of Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi Anonim Şirketi

We have been assigned to the review whether the financial information in the review report of Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi Anonim Şirketi (the "Company") and its subsidiaries (the "Group") prepared as of June 30, 2025 is consistent with the reviewed interim condensed financial information. Management is responsible for the preparation of the semi-annual report. Our responsibility is to express a conclusion on whether the financial information provided in the semi-annual report is consistent with the reviewed interim condensed financial information on which we have expressed our conclusion dated August 14, 2025.

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410 "Review on Interim Financial Information Performed by the Independent Auditor of the Entity". Our review includes the assessment as to whether the financial information included in the semi-annual report is consistent with the reviewed interim condensed financial statements and other explanatory notes. A review is substantially less in scope than an audit conducted in accordance with Independent Auditing Standards, the objective of which is to express an opinion on the financial statements. Consequently, a review on the semi-annual financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying financial information included in the review report is not consistent, in all material respects, with the interim financial information and the information presented in the explanatory notes to interim condensed financial statements.

Beşir ACAR
Sorumlu Denetçi

Ankara, August 14, 2025
Eren Bağımsız Denetim Anonim Şirketi

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MESSAGE FROM THE CHAIR OF THE BOARD



Ali Celal ASİLTÜRK

Dear Shareholders, Business Partners, and Employees,

As we conclude the first half of 2025, I am excited to share with you one of the most significant milestones in our company's history. The acquisition of Milsoft Software Technologies during this period has become the most tangible reflection of Forte Technology's forward-looking vision. This powerful union of two well-established companies is not only a matter of scale, but also a meaningful step towards creating new synergies in the

industry.

Milsoft's quarter-century of experience and expertise has merged with the dynamic and innovative structure of Forte Technology. Through this merger, we are now able to offer our clients a much broader range of solutions—from logistics management to material tracking, from software development to consulting services. Most importantly, the harmony and collaborative culture that have emerged among the employees of both companies have reinforced the success of this integration.

In the first half of the year, we remained committed not only to growth but to quality growth. We deepened our collaborations with public institutions and defense industry firms. By consistently prioritizing customer satisfaction, we developed tailor-made solutions that address specific client needs. This approach has led our customers to choose long-term partnerships with us.

Our human capital has always been, and continues to be, our most valuable asset. Following the merger with Milsoft, our growing family has united around shared values. While expanding opportunities for young talent, we have also maximized the benefits of our experienced staff's know-how. Through social events and joint projects, we brought together teams from different locations and cultivated a strong corporate culture.

We continue to be a trusted partner in our clients' digital transformation journeys. By thoroughly analyzing their business processes, we develop solutions that directly address their real needs. Thanks to our end-to-end project management approach, we enable our customers to meet all their needs through a single point of contact.

In the upcoming period, our top priority will be achieving full integration of the two companies and reaching operational excellence. With our expanded portfolio of products and services, we aim to enter new sectors and become a regional power. By accelerating our R&D efforts, we are preparing today to meet the future needs of our customers.

FORTE FAALİYET RAPORU

In today's evolving global landscape, being strong and large is no longer a choice—it is a necessity. With this awareness, we are continuing our organic growth while actively exploring new opportunities. Our goal is to become not only a prominent national player, but also a globally recognized company.

I am deeply grateful to everyone who has trusted and supported us on this successful journey. The trust of our shareholders, the dedication of our employees, and the loyalty of our customers are the cornerstones of our success. My faith in us achieving many more milestones together is unquestionable.

I firmly believe that the strong structure formed by the merger of Forte Technology and Milsoft will continue to play a pioneering role in our country's defense and information technologies sectors. Together, we are moving forward to greater goals.

With my deepest respect and sincere regards,

MESSAGE FROM THE GENERAL MANAGER



Cengiz BAYRAK

Dear Stakeholders,

We marked the first half of 2025 with a historic merger for our company. The integration of Milsoft Software Technologies under the Forte Technology umbrella has been a major milestone, not only in terms of scale, but also in terms of knowledge, human capital, and service diversity. This merger has enabled us to deliver deeper, more comprehensive solutions to our clients from a broader

perspective.

Throughout the operational integration process, we placed a strong emphasis on our human capital. While unifying different corporate cultures under a shared vision, we prioritized initiatives that foster collaboration across teams. Through social events, training programs, and joint projects, we have strengthened the sense of belonging among our employees. As a result of this cohesion, we have achieved significant improvements in both efficiency and service quality.

In our ongoing projects with public institutions and defense industry companies, we have not only improved existing collaborations but also unlocked new opportunities. By accelerating our R&D investments, we have expanded our capabilities in strategic areas such as digital transformation, data security, and software development. Thanks to our customer-centric approach, we have established an end-to-end solution model in our projects.

With a strong team, shared goals, and high customer satisfaction, we continue to pursue sustainable growth with determination. I would like to thank all our stakeholders for their trust and express my confidence that we will achieve even greater success together.

Respectfully,

ŞİRKET BİLGİLERİ

Company Trade Name	Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş.
Registered Trade Registry Office	Ankara
Trade Registry Number	221029
Trade Registry Registration Date	28.04.2006
MERSIS Number	388054157500017
Tax Office / Number	Maltepe / 3880541575
Headquarter Address	Mustafa Kemal Mah. 2123 Cadde Cepa Sitesi Alışveriş Merkezi No:2/501 Çankaya ANKARA
Field of Operation	Bilgisayar Danışmanlık Faaliyetleri
Equity	67.000.000 TL
Telephone	0312 473 40 83
E-mail Address	info@forte.com.tr
Website Address	https://forte.com.tr

SHAREHOLDER STRUCTURE

According to Article 9 of the Company's Articles of Association, the Board of Directors shall consist of five members, half of whom shall be elected by the General Assembly from among the candidates nominated by the majority of Group A shareholders. If the total number of Board members results in a fractional value when divided by two, the fraction shall be rounded down to the nearest whole number.

Pursuant to Article 12 of the Articles of Association, at General Assembly meetings, Group A shareholders hold five votes, while Group B shareholders hold one vote.

Shareholder		Ali Celal ASILTÜRK	Hasan Cengiz BAYRAK	Ebubekir BALIKÇI	Other (Open to Public)	Total
A Group Shares	Amount (TRY)	1.950.000	1.950.000	1.950.000	-	5.850.000
	Ratio (%)	2,91	2,91	2,91	-	8,73
B Group Shares	Amount (TRY)	16.950.000	14.250.000	7.950.000	22.000.000	61.150.000
	Ratio (%)	25,30	21,27	11,87	32,83	91,27
Total Equity	Amount (TRY)	18.900.000	16.200.000	9.900.000	22.000.000	67.000.000
	Ratio (%)	28,21	24,18	14,78	32,83	100,00
Voting Rights	Number	26.700.000	24.000.000	17.700.000	22.000.000	90.400.000
	Ratio (%)	29,53	26,55	19,58	24,34	100,00

BOARD OF DIRECTORS

The Chair of the Board, its members, and senior executives perform the Company's representation and management functions in accordance with the powers defined in the relevant provisions of the Turkish Commercial Code, the Company's Articles of Association, and the Board of Directors' internal regulations.

Name Surname	Title	Titles for the last 5 Years in the Company	Görev Süresi / Kalan Görev Süresi
Alî Celal ASİLTÜRK	Chairman of the Board	Chairman of the Board	3 Years / 2 Years 8 Months 11 Days
Ebubekir BALIKÇI	Vice Chairman of the Board	Vice Chairman of the Board	3 Years / 2 Years 8 Months 11 Days
Hasan Cengiz BAYRAK	Board Member	Board Member	3 Years / 2 Years 8 Months 11 Days
Ahmet EROĞLU	Independent Board Member	Independent Board Member	3 Years / 2 Years 8 Months 11 Days
Hasan SEZER	Independent Board Member	Independent Board Member	3 Years / 2 Years 8 Months 11 Days

BOARD OF DIRECTORS

Positions Held By Members Of The Board Of Directors Outside The Company

Name Surname	Company	Title	Current Status	Total Equity (TRY)	Equity Amount (TRY)	Ownership Ratio (%)
Ali Celal ASİLTÜRK	Asilpet Petrol Ürünleri Gıda İnşaat Taahhüt Nakliyat Sanayi Ticaret Ltd. Şti.	President, Shareholder	Ongoing	5.000.000	4.950.000	99,00
	C Plus Yatırım Medya İletişim Reklam Yayıcılık Sanayi Ticaret A.Ş.	Chairman of the Board, Shareholder	Ongoing	50.000	50.000	100,00
	Asiltürk Savunma Teknoloji Sanayi Ticaret Ltd. Şti.	Chairman of Board of Directors	Ongoing	300.000	240.000	80,00
	Birikim Grup Metalürji ve Makina Sanayi Ticaret Ltd. Şti.	Shareholder	Ongoing	10.000	10.000	100,00
	Pal Doğa Ankara Radyo Televizyon Yayıcılık Hiz.A.Ş.	Board Member, Shareholder	Ongoing	2.000.000	2.000.000	100,00
	Pal Media Ankara Radyo Televizyon Yayıcılık A.Ş.	Board Member, Shareholder	Ongoing	500.000	500.000	100,00
	Pal Media Televizyon Radyo Prodüksiyon	Board Member, Shareholder	Ongoing	18.299.000	18.299.000	100,00

FORTE FAALİYET RAPORU

	Reklam ve Yayıncılık A.Ş.					
	Pal Doğa İstanbul Radyo Yayıncılık A.Ş.	Board Member	Ongoing	1.300.000	-	-
	Vizyon Havacılık San.Tic.A.Ş.	Board Member	Ongoing	50.000.000	-	-
	Milsoft Yazılım Teknolojileri A.Ş.	Chairman of the Board	Ongoing		-	-
	Forte Kitle Fonlama Platformu A.Ş.	Board Member	Ongoing	5.000.000	-	-
Ebubekir BALIKÇI	ELD Bilişim Sanayi Ticaret A.Ş.	Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş. Representative	Ongoing	50.000	-	-
	Forte Kitle Fonlama Platformu A.Ş.	Board Member	Ongoing	5.000.000	-	-
	Milsoft Yazılım Teknolojileri A.Ş.	Board Member	Ongoing		-	-
Hasan Cengiz BAYRAK	Cetwell Bilgi Teknolojileri Ve Zırai Sistemler Danışmanlık Hizmetleri İth. İhr. San. Tic. Ltd. Şti.	Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş. Representative	Ongoing		-	-
	Forte Kitle Fonlama Platformu A.Ş.	Chairman of the Board/ CEO	Ongoing	5.000.000	-	-
	Milsoft Yazılım Teknolojileri A.Ş.	Vice Chairman of the Board	Ongoing		-	-

ABOUT US

Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş. is a 100% domestically owned technology company that has been delivering high value-added IT solutions to the defense industry, public institutions, and the private sector since 2006.

At the core of our operations lie integrated system solutions designed to accelerate digital transformation and enhance operational efficiency for institutions. We offer end-to-end services in system integration, custom software development, big data management, network infrastructure design, data center establishment, information security, virtualization, and disaster recovery systems. Additionally, we serve as a solution partner in critical defense projects—such as command and control systems, unmanned aerial vehicle (UAV) management, and logistics support software—thanks to our strong engineering capabilities.

In addition to our headquarters in Ankara, we operate through our R&D office located in Hacettepe Technopark and regional offices in cities such as Istanbul, Adana, and Gaziantep, providing nationwide operational coverage. With our R&D projects based in Hacettepe Technopark, we lead the development of innovative technologies and produce strategic products in fields such as cybersecurity, artificial intelligence, and advanced analytics.

As of 2025, we operate with a specialized team of approximately 200 professionals, managing the entire lifecycle of our projects—including analysis, design, software development, testing, integration, deployment, maintenance, and support—entirely in-house, thereby delivering sustainable and high-performance solutions to our clients.

In 2025, we further strengthened our position in the industry through the acquisition of Milsoft Software Technologies. This strategic merger expanded our scope of operations and significantly enhanced our human capital and technological capacity. As a result, we moved one step closer to our goal of becoming a regional power in defense and information technologies.

As Forte Technology, we remain firmly committed to contributing to our country's digitalization vision through the high-level engineering solutions we offer to the public sector, defense industry, and private enterprises.

ABOUT US

VISION

To become a pioneering, sustainable, and trusted technology leader in the digital transformation of Türkiye and the region.

To shape the technologies of the future through strong engineering capabilities and an innovative approach.



MISSION

To digitalize our customers' critical business processes and create value through innovative solutions and advanced engineering capabilities.

VALUES

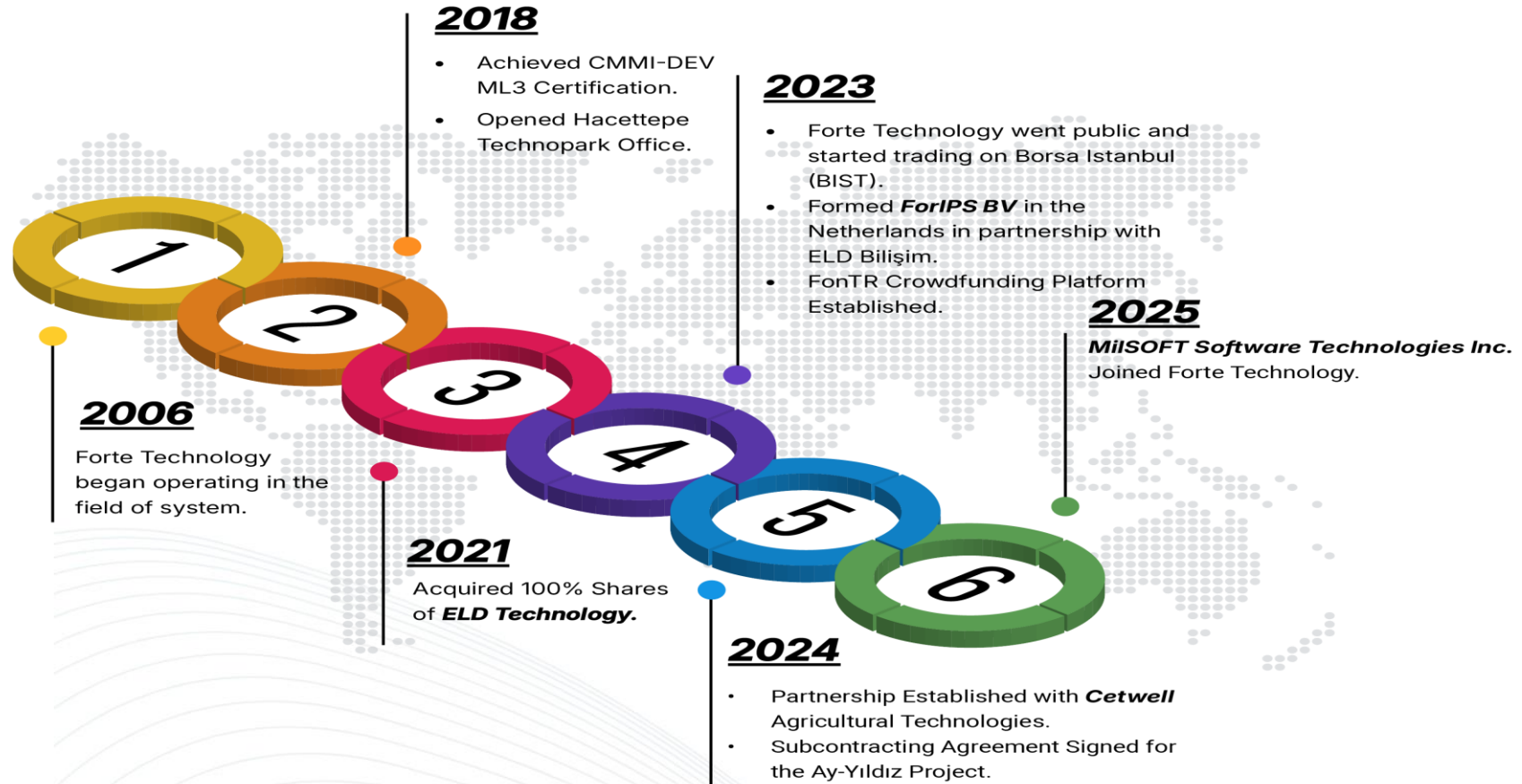
Trust, transparency, innovation, team spirit, and continuous improvement.



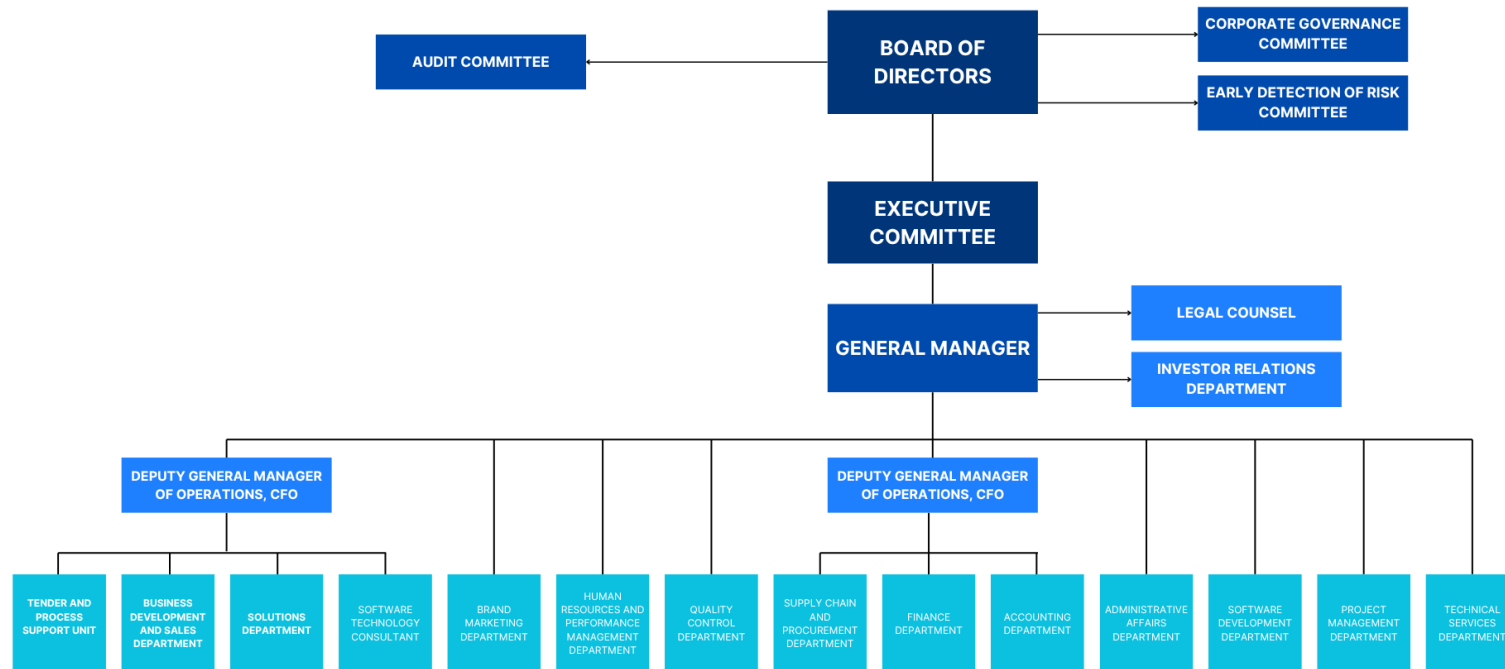
GOALS

- Sustainable Profitability
- Fostering Strong Employee Engagement
- Achieving Global Success
- Attaining Operational Excellence

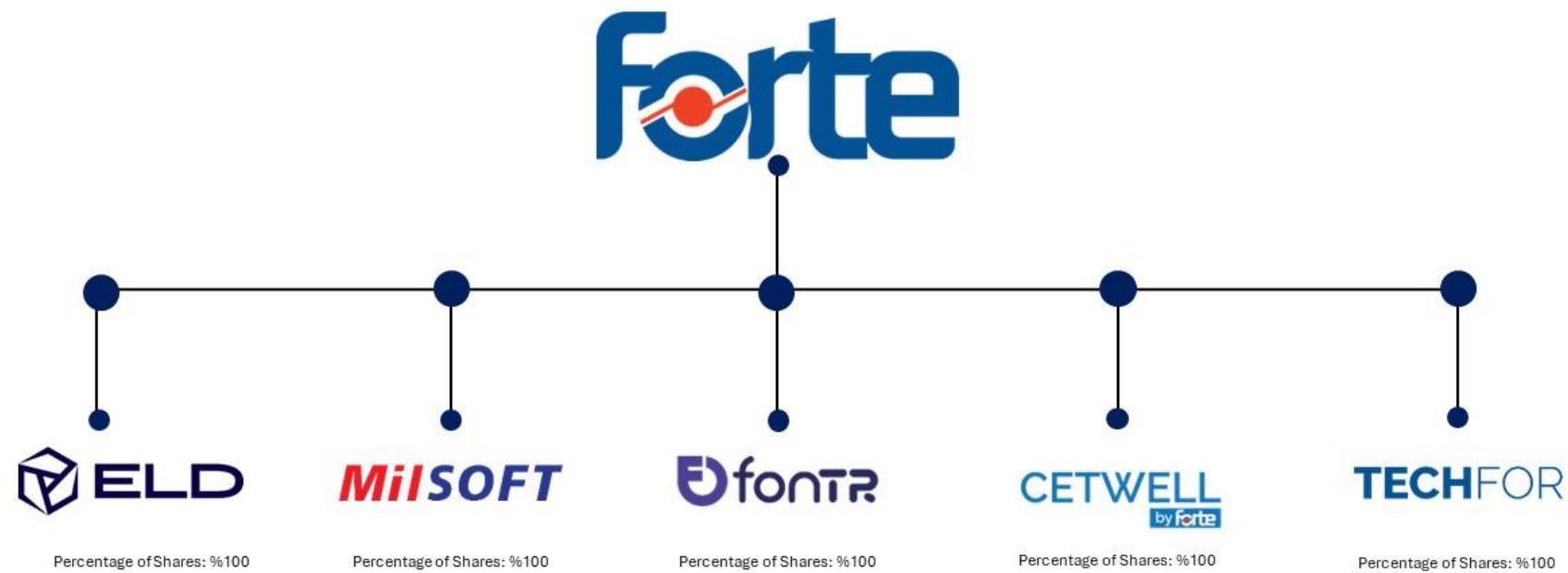
MILESTONES



ORGANIZATIONAL STRUCTURE



SUBSIDIARIES



COMMITTEES

AUDIT COMMITTEE

The Audit Committee is a mandatory committee established under the Capital Markets Board of Turkey's (CMB) regulations for publicly traded companies and operates under the Board of Directors. Functioning within the framework of the Capital Markets Law and the Corporate Governance Communiqué (II-17.1), this committee is responsible for ensuring the effectiveness of the company's financial reporting process as well as its internal and independent audit systems.

Purpose of the Committee

The primary purpose of the committee is to oversee the proper functioning of the company's accounting system, the public disclosure of financial information, audit systems and the internal control. Additionally, it assists the Board of Directors in managing both internal audit activities and the independent audit process, thereby aiming to enhance the reliability and transparency of the company's financial reporting.

Committee Structure

The Audit Committee consists of at least two members, all of whom must be independent members of the Board of Directors. The committee chairman is also required to be an independent member. Committee members are expected to possess knowledge and expertise in financial matters, accounting, or auditing. They are appointed by the Board of Directors and report directly to the Board.

Duties and Responsibilities

The main duties and responsibilities of the committee include:

Reviewing the company's financial statements and footnotes for compliance with CMB regulations and submitting them to the Board of Directors,

Overseeing the selection, audit process, and performance evaluation of the independent audit firm,

Assessing the adequacy of internal control and risk management systems,

Evaluating reports of financial irregularities received from company employees or third parties,

Regularly reviewing the activities and reports of the internal audit department.

Meetings

The committee convenes at least four times a year, with meetings held quarterly. Meeting outcomes are documented in writing, and the decisions taken are presented to the Board of Directors. Independent audit reports, financial statements, and developments regarding internal control systems are thoroughly evaluated during these meetings.

Member	Title
Hasan SEZER	President / Independent Board Member
Ahmet EROĞLU	Member / Independent Board Member
Melis AKCAN	Member

CORPORATE GOVERNANCE COMMITTEE

The Corporate Governance Committee is one of the essential committees required to be established in publicly traded companies pursuant to the Capital Markets Law and the Capital Markets Board of Turkey's (CMB) Corporate Governance Communiqué (II-17.1). The purpose of forming this committee is to ensure effective compliance with corporate governance principles within the company and to support the Board of Directors with recommendations regarding the implementation of these principles.

Purpose of the Committee

The committee oversees the management of the company in accordance with the principles of fairness, transparency, accountability, and responsibility. Its core objectives also include the regular management of shareholder relations, contributing to the effective functioning of the Board of Directors, and improving internal governance processes.

Committee Structure

The Corporate Governance Committee consists of at least two members. The committee chairperson must be an independent member of the Board of Directors. Additionally, the head of the shareholder relations unit may serve as a member. Committee members are appointed by the Board of Directors from among individuals with relevant knowledge and experience.

Duties and Responsibilities

The main duties of the committee are as follows:

- Monitoring the company's compliance with corporate governance principles and proposing improvements,
- Evaluating the structure of the Board, the effectiveness of committees, and the performance of executives,
- Overseeing processes related to the selection of senior executive candidates,
- Supervising the activities of the shareholder relations unit,
- Preparing activity reports and disclosures related to corporate governance principles.

Meetings

The Corporate Governance Committee meets at least four times a year and may convene more frequently if necessary. Decisions taken during meetings are documented in written minutes and presented to the Board of Directors. Internal company practices are guided based on the decisions and recommendations made by the committee.

Member	Title
Ebubekir BALIKÇI	President / Board Member
Aslı ÖZGÜLDÜR	Member
Murat Kutay PAİLER	Member

EARLY DETECTION OF RISK COMMITTEE

The Early Detection of Risk Committee is a mandatory Board of Directors committee established in publicly traded companies pursuant to Article 378 of the Turkish Commercial Code No. 6102 and the Capital Markets Board of Turkey's (CMB) Corporate Governance Communiqué (II-17.1). The primary responsibility of this committee is to timely identify strategic, operational, financial, and all other risks that the company may face and to ensure that necessary measures are taken.

Purpose of the Committee

The committee's main objective is to proactively identify risks that could threaten the company's existence, growth, and continuity; to provide recommendations to the Board of Directors on measures to mitigate these risks; and to oversee the effectiveness of risk management systems. In doing so, it contributes to the company's preparedness for crises and sustainability.

Committee Structure

The Early Detection of Risk Committee is appointed by the Board of Directors and consists of at least one independent board member. The committee chairperson must be an independent member. The number of members can be determined based on the company's field of activity and risk profile. It is preferred that committee members possess knowledge and experience in risk management, finance, and strategic planning.

Duties and Responsibilities

The main duties and responsibilities of the committee include:

Identifying, analyzing, and prioritizing risks the company may be exposed to,

Establishing systems to monitor, assess, and control these risks,

Contributing to the development of risk management policies and implementation methods,

Providing periodic reports to the Board of Directors with recommendations regarding potential threats,

Evaluating possible crisis scenarios and developing early warning mechanisms.

Meetings

The committee convenes at least six times a year, meeting every two months. Meeting outcomes are recorded in written minutes and submitted to the Board of Directors. Risk reports, internal control observations, and external factors are comprehensively reviewed during meetings. When necessary, relevant unit managers may be invited to attend meetings to provide information.

Member	Title
Ahmet EROĞLU	President / Independent Board Member
Hasan SEZER	Member / Independent Board Member
Melis AKCAN	Member

OFFICES AND BRANCHES



Ankara

Trabzon

Eindhoven

Adana

İstanbul

Erzurum

Adana

Denizli

Gaziantep

BUSINESS ACTIVITIES

Software Development

We conduct a detailed and comprehensive analysis of your business processes, meticulously examining each phase to enhance your operational efficiency. We begin by reviewing current workflows, clearly identifying requirements and areas in need of improvement, and then create a strategic roadmap. During this analysis phase, we adopt data-driven approaches to develop solutions that align with your organization's objectives and long-term strategies.

Once your needs have been identified, we develop a custom software solution tailored specifically to your organization. The software is designed to optimize user experience and accelerate processes, while also being flexible and scalable. During the development phase, we utilize the most advanced technologies and industry-leading practices to deliver a software solution that fully integrates with your business processes.

At the deployment stage, we provide all necessary technical support to ensure smooth implementation and prepare the required infrastructure. Our services extend beyond installation; we also conduct regular audits during the operational phase and offer continuous monitoring and maintenance to ensure the software functions effectively. This enables your organization to achieve maximum performance from its software solutions and maintain uninterrupted business operations.

Infrastructure and System Integration

Our infrastructure and system integration services focus on designing reliable and scalable IT architectures tailored to the specific operational needs of our clients. Beginning with a needs assessment, we evaluate the existing system infrastructure and develop forward-looking, flexible solutions aligned with institutional goals.

In this context, we optimize both hardware and software components, addressing critical infrastructure elements such as network and server configurations, storage systems, and data security. Our objective is to build integrated systems that not only meet current requirements but are also adaptable to future growth.

BUSINESS ACTIVITIES

After procuring the necessary products, we carefully plan the installation and commissioning of the system in accordance with your operational workflows and topology requirements. This ensures seamless integration of all components and guarantees optimal performance. During the installation phase, we not only carry out the technical integration but also perform the necessary configurations to ensure the system's sustainability and manageability.

To maintain uninterrupted operation, we also provide monitoring, maintenance, and support services that safeguard the long-term performance of your infrastructure. These integrated solutions are particularly valuable for large-scale organizations, enabling efficient operation of information systems while helping to reduce infrastructure costs, enhance business continuity, and improve overall operational efficiency.

Technical Documentation Development

In our Technical Documentation Development process, we offer fully compliant solutions in accordance with S1000D standards and relevant legal requirements. Technical documents tailored specifically to each project are of critical importance for the accurate, efficient use, maintenance, and management of systems. With this awareness, we meticulously manage every stage of the process—from document preparation to final delivery—aiming to maximize both efficiency and quality at all times.

The technical documents we prepare in accordance with S1000D specifications ensure that technical information is presented in a precise, up-to-date, and systematic manner for both customers and end-users. By following best practices in document management, version control, and distribution processes, we enable your business operations to proceed smoothly at every stage. Even after delivery, we provide update, maintenance, and support services to ensure your documentation remains current and ready for use at all times.

Through this comprehensive documentation process, we provide your teams and customers with a professional and effective guide that facilitates the use of your products and services.

BUSINESS ACTIVITIES

Technical Services

Our Technical Services offer a comprehensive network of solutions, professionally addressing all structural and system-related needs of our clients. We meticulously carry out all types of structural and system installations with our experienced technical team. At every stage of the installation process, we operate in full compliance with the highest quality standards, ensuring the establishment of safe and efficient systems. Additionally, we conduct periodic inspections to ensure the uninterrupted operation of your existing systems and adopt proactive approaches to prevent potential malfunctions.

In the event of a malfunction, our technical service team is always prepared to deliver a swift response and resolution, addressing issues either on-site or remotely. Our team, specialized in both fault resolution and system optimization, implements the necessary adjustments to enhance the efficiency and continuity of your systems. In doing so, we offer sustainable and long-lasting solutions tailored to the specific needs of your organization. Thanks to our remote support options, you can receive fast and effective solutions whenever needed, ensuring the seamless operation of your systems.

Technology and Defense Consulting Services

As Forte Informatics, we offer consulting support across a broad spectrum of expertise through our experienced and professional team within the scope of Technology and Defense Consulting Services. Our consulting services in the fields of information technologies, infrastructure, and software solutions are specifically designed to accelerate digital transformation processes, strengthen security infrastructures, and enhance operational efficiency for organizations.

In the field of information technologies, we modernize your existing systems while improving the efficiency of your business processes through tailored software solutions. Our infrastructure services focus on optimizing organizations' technological infrastructures, boosting performance, and enabling more effective management of operational workflows.

OUR PRODUCTS



 DeskForPM

 DeskForSM

 DeskForQM

 DeskForHR

 DeskForCRM

The DeskFor Series is a software product family designed to automate the project, service, quality, human resources, and customer relationship management processes of small and medium-sized enterprises (SMEs).

With its user-friendly interface, it simplifies the transition to automation for businesses.

Offering both cloud-based and on-premise deployment options, it caters to a variety of operational needs.



specifications.

FORIPS FORIPS Suite enables the execution of integrated product support activities in compliance with international S-Series

The FORIPS Suite product family, whose source code is entirely owned by ELD Bilişim, consists of three distinct modules: FORSDOC, FORSLAR, and FORSMM. With FORSDOC, you can manage your technical documentation processes in compliance with the S1000D specification—without requiring XML knowledge. FORSLAR allows you to record logistic support analysis data in accordance with GEIA-STD-0007C, MIL-STD-1388-2B, and S3000L international standards. With FORSMM, you can manage your material management processes in compliance with S2000M and NATO ACodP-1. All three modules are developed with the latest technologies and operate in full integration with one another. FORIPS Suite is currently used by major institutions and organizations including the Ministry of National Defense (MSB), ASELSAN, BMC, HAVELSAN, KOLUMAN, and RSTEK – ROKETSAN.



FORMM



FORANALYSIS



FORSDOC



FORSMANINTENANCE



FORSPLAN

ONGOING PROJECTS

Smart Project Portfolio Management and Analysis System

In addition to the needs within the scope of Project Portfolio Management, the project aims to provide support in several advanced areas, including the preparation of machine learning-assisted feasibility studies, the development of alternative algorithms for effective resource planning, the analysis of variances between planned and actual outcomes, and project management process support in accordance with Capability Maturity Model Integration (CMMI) Level 5. The resulting product, DESKFOR-PM, will be a system designed to support sector companies starting from the opportunity phase of a project, through feasibility analysis, proposal preparation, and budgeting. Once the execution phase begins, the system will enable analysis of variances between planned and actual performance, while supporting the user at every stage through machine learning and statistical analysis. Additionally, the product is planned to include workflows aligned with widely adopted project management standards (such as CMMI, PMP, etc.) and a comprehensive documentation infrastructure.

Unmanned Aerial Vehicle Management Information System

The UAV Management Information System (İHAYBS) Project is a software initiative designed to manage all aspects of unmanned aerial vehicles' flight planning, tracking, maintenance, and mission management through an integrated management system. This project aims to provide user institutions and organizations with capabilities including organization and system definition and management, personnel management, personnel medical examination management, standardization process management, airfield management, route and frequency planning and management, flight and training planning and management, aircraft management, cryptographic operations management, simulation management, and maintenance management. Additionally, the system is designed to offer timely access to accurate information through statistical and summary data, as well as comprehensive analysis and reporting capabilities for flight, telemetry, and maintenance operations.

ONGOING PROJECTS

Azerbaijan Personnel and Logistics Management Information System

The Azerbaijan Ministry of Defense Personnel and Logistics Management Information System is a software project designed to manage the classification of enlisted personnel, personnel mobilization, logistics mobilization, and the management of food and clothing operations through an integrated management system. This project aims to provide user institutions and organizations with capabilities including organizational definition and management; effective planning, management, and tracking of personnel and logistics resources during peacetime and wartime; monitoring and managing the military service processes of citizens serving as enlisted personnel; planning daily meal requirements within the armed forces; managing the procurement of supplies and warehouse operations related to food needs via web-based applications; improving reporting processes; and ensuring that decision-makers have timely access to accurate and effective information.

Artificial Intelligence Assistant

The goal is to develop software capable of natural language interaction with users, answering their questions, and performing specific tasks. The system aims to enable the AI to learn from process documents and provide fast and effective responses to user inquiries regarding document contents. The AI software product to be developed is intended to integrate with organizations' existing Enterprise Resource Planning (ERP) systems, enabling natural language interactive management reports, data analyses, access to accurate data, and decision support capabilities. Through interactive operation with process documents and ERP software, the product is expected to offer process improvement recommendations.

ONGOING PROJECTS

Crowdfunding Platform

FonTR is a software project designed as an equity-based crowdfunding platform that aims to bring entrepreneurs and investors together in a trusted environment. The platform is intended to provide a space where entrepreneurs can freely and comfortably express themselves, and investors can invest in projects they believe in. The equity-based crowdfunding platform to be developed aims to offer numerous start-up level companies and individuals with promising projects the opportunity to present their ideas. Through the crowdfunding system, investors are given the chance to participate in significant opportunities with small investments, while entrepreneurs gain the power of the crowd as partners and stakeholders in their ideas. At its core, the system aims to connect successful ideas in its field with the crowd by providing a digital and participatory funding method that facilitates access to finance for ventures at all stages

Greenhouse Management Information System Mobile Application

The Greenhouse Management Information System will facilitate the planning, execution, and monitoring of activities related to greenhouse management. The developed mobile application aims to enable the regular and efficient planning of greenhouse activities such as planting, irrigation, fertilization, and harvesting. It will provide real-time monitoring of the greenhouse environment (temperature, humidity, light) through data received from IoT devices. By analyzing the collected data, the application will optimize processes and help increase productivity. Additionally, with a reporting infrastructure, it will support strategic decision-making.

ONGOING PROJECTS

Interactive Technical Documentation System – Editor

The aim is to develop a software system compliant with S1000D (international specification for the production of technical publications) standards to prepare, finalize for publication, exchange (data transfer), distribute, and interactively display technical documentation content throughout the product lifecycle. The Interactive Technical Documentation Editor System (ForSDoc-Editor) consists of three main modules: content creation, publication design, and publication management and exchange.

Targeted Benefits:

- Drawings and technical information used by manufacturers from the design phase onward can be efficiently utilized in document production through this system.
- Manufacturers can save resources by eliminating the need for repeated drawing and visual creation in technical documentation and catalog preparation.
- Technical document revisions arising during the product lifecycle can be performed quickly and cost-effectively.
- The system aims to provide compliant visualization of technical documents according to the S1000D standard, particularly for domestic small, medium, and large-scale firms in the defense industry.
- It facilitates the transition from paper and non-interactive electronic documents to an interactive technical documentation system that simplifies user activities and, if desired, enables information exchange with enterprise resource planning systems.
- The product is targeted for sale to domestic and global companies and institutions operating in the defense and aerospace sectors.

ONGOING PROJECTS

Integrated Logistic Support Artificial Intelligence Assistant

The Integrated Logistic Support Artificial Intelligence Assistant (ELDA) is an AI application designed to provide users with informational support regarding logistics activities during the usage of primary equipment, weapons, and systems. Through this project, personnel operating in logistics function areas such as maintenance, storage, transportation, and planning will be able to quickly and securely access forecasts or instructions related to their tasks via the AI assistant, and will have the opportunity to automate certain activities using artificial intelligence. In this context, the AI model will be developed in compliance with the data model of the S-Series Integrated Logistic Support specifications and will self-optimize based on feedback received from users.

Expected Benefits:

- The contents of technical documents written in accordance with the S1000D Specification (such as spare parts catalogs and maintenance manuals) will be utilized to train the AI model, enabling technicians to be accurately and timely guided in their activities.
- Additionally, current manufacturer, distributor information, and demilitarization statuses will be sourced from the NATO Materiel Management Registry List (NMCRL) and integrated into ELDA's supply systems, enabling real-time decision support.
- Furthermore, ELDA will assist planning personnel by providing guidance using up-to-date data sources in establishing the logistics infrastructure for mission and operation planning.
- The developed product is targeted for sale to domestic and international institutions and organizations operating in the defense and aerospace sectors.

ONGOING PROJECTS

Cloud Computing Domain Infrastructure

The Cloud Computing Domain Infrastructure project is being implemented to accelerate digital transformation in the defense industry and support operational processes with indigenous technologies. This project aims to enhance operational efficiency by providing a cloud-based infrastructure in critical areas such as logistics, command and control, intelligence, and cybersecurity. The system, developed in full compliance with NATO and Turkish Armed Forces (TSK) standards, will be designed as a hybrid cloud architecture with high security standards, offering flexibility and scalability by facilitating integration with existing infrastructures. Modern solutions such as real-time data management and process automation will enable faster and more effective execution of operations. User institutions and organizations will benefit from the Cloud Computing Domain Infrastructure through high-security data protection, cost efficiency, and advanced decision support mechanisms. The infrastructure, strengthened by artificial intelligence and big data analytics, will support real-time situational awareness and accurate decision-making processes. Moreover, as an independent solution based on national technology, it will enhance security and effectiveness at both operational and strategic levels. This project represents a significant step in supporting the digital transformation of institutions in the defense sector with domestic and national solutions.

Expected Benefits

Security and Isolation:

- The infrastructure will be designed with multi-layer encryption and security protocols compliant with NATO and TSK security standards.
- The system will offer closed-circuit operation and isolation features to protect sensitive data against external threats.
- Real-time monitoring and security audits will enable rapid response to cyber threats.

ONGOING PROJECTS

Adaptability and Scalability:

- With a hybrid cloud architecture, the infrastructure can be easily scaled up or down according to operational needs.
- It will provide continuously accessible and efficient services by quickly adapting to changing mission requirements.
- The scalable design will ensure sufficient capacity to handle increasing data volumes and transaction loads.

Data Management and Analytics:

- Advanced data management systems will enable the collection, processing, and analysis of large data sets.
- AI-powered analytical tools will enhance situational awareness, supporting fast and accurate decision-making.
- Data-driven strategic planning and operational decision support systems will be developed.

Cost Efficiency:

- The cloud-based infrastructure will reduce the need for physical hardware, lowering energy and maintenance costs.
- Operational costs will be optimized through more efficient use of resources.
- Technology Independence and Indigenous Solutions:
- The use of national technology will reduce external dependency and enhance security and operational capabilities with domestic solutions.
- International compliance will be ensured to facilitate integration with NATO and other allied countries.

ONGOING PROJECTS

Cloud Computing Digital Transformation Project

The Digital Transformation project is being implemented to establish a centralized and shared infrastructure designed to meet the information system needs of the Ministry of National Defense and its affiliated organizations from a service-oriented perspective. This project aims to accelerate digitalization in the defense sector and support operational processes securely, flexibly, and with national technologies. It will provide a high level of compatibility and scalability by ensuring full integration with existing infrastructures, including a centralized data center, an integrated information management system, comprehensive security infrastructure, and advanced analytical tools.

The project will offer significant benefits to user institutions and organizations such as cost efficiency through centralized management, high-security data protection, and data-driven decision support systems. Supported by artificial intelligence and big data analytics solutions, the project will enhance real-time situational awareness and effective decision-making processes. Furthermore, by leveraging independent and indigenous technology solutions, it will strengthen both strategic and operational security. This configuration will be a critical step in enhancing the digital transformation of the Ministry of National Defense and its affiliates and will emphasize the importance of domestic solutions in the defense industry.

Targeted Benefits:

Security and Isolation:

- The infrastructure will be designed with multi-layered encryption and security protocols compliant with the security standards of the Ministry of National Defense and its affiliated units.
- The system will offer closed-circuit operation and isolation features to protect sensitive data against external threats.
- Real-time monitoring and security audits will enable rapid responses to cyber threats.

ONGOING PROJECTS

Adaptability and Scalability:

- The centralized infrastructure will be easily expandable or reducible according to operational needs.
- It will provide continuous accessible and efficient services by quickly adapting to changing mission requirements.
- The scalable structure will ensure adequate capacity to handle increasing data volumes and transaction loads.

Data Management and Analytics:

- Advanced data management systems will enable the collection, processing, and analysis of large data sets.
- AI-supported analytical tools will enhance situational awareness to support fast and accurate decision-making.
- Data-driven strategic planning and operational decision support systems will be developed.

Cost Efficiency:

- The centralized data center will reduce the need for physical hardware, lowering energy and maintenance costs.
- Operational costs will be optimized through more efficient resource usage.

Technology Independence and Indigenous Solutions:

- The use of national technology will reduce external dependency and enhance security and operational capabilities with domestic solutions.
- International compliance will be ensured to facilitate integration with NATO and other allied countries.

ACTIVITIES BETWEEN 01.04.2025- 30.06.2025

Ordinary General Assembly Meeting

Our company issued a call for the 2024 Ordinary General Assembly Meeting on 14.04.2025 via a disclosure on the Public Disclosure Platform (KAP). The results of the 2024 Ordinary General Assembly Meeting, held on 06.05.2025, have been published on our company's page on the KAP website.

Technical Support Agreement with STM within the Scope of the Ministry of Culture and Tourism Information and Security System Project

Our company has entered into a significant partnership with STM Defense Technologies Engineering and Trade Inc. to provide technical support for the Ministry of Culture and Tourism's Information and Security System Project. In line with this collaboration, a three-year technical support agreement has been signed between the parties.

The annual fee of the agreement is set at 52,053,422.65 TRY, with a minimum total contract value of 156,160,267.95 TRY. Price adjustments (escalations) will be applied semi-annually in January and July, which may lead to upward revisions of the contract value accordingly.

This project not only contributes to the sustainability of public institutions' information security infrastructures but also further strengthens our company's strategic position in the public sector.

Credit Rating

JCR Eurasia Rating has completed its credit rating assessment for our company as of April 22, 2025. The company has been rated within the "investment grade" category, indicating high credit quality. Accordingly, the Long-Term National Issuer Credit Rating has been assigned as "A (tr)" and the Short-Term National Issuer Credit Rating as "J1 (tr)," both with a "Stable" outlook.

The Long-Term International Foreign Currency and Local Currency Credit Ratings and their outlooks have been set at "BB / Stable," in alignment with the corresponding international ratings of the Republic of Türkiye.

ACTIVITIES BETWEEN 01.04.2025– 30.06.2025

CCTV and Lighting Systems Tender

Our company submitted a bid amounting to 1,430,000 USD (one million four hundred thirty thousand US dollars), excluding VAT, for the tender titled “Perimeter Security, Closed-Circuit Television (CCTV) and Lighting Systems Installation” issued by an organization operating in the defense industry.

Following the evaluation process, it has been officially notified by the relevant institution that the tender has been awarded to our company.

In this context, contract negotiations for the implementation of the project have commenced, and the process toward signing the final agreement is progressing as planned.

This development is considered a reflection of our company’s capabilities in enhancing security infrastructure within the defense sector and its capacity to deliver competitive solutions.

Acquisition of Milsoft

On March 25, 2025, our company made a Public Disclosure Platform (KAP) announcement regarding the acquisition of shares in Milsoft Software Technologies Inc. On May 5, 2025, our company disclosed that it had applied to the Competition Authority for the said acquisition. Subsequently, on June 10, 2025, it was announced that the share purchase agreement had been signed. The total purchase price for the transaction is USD 9,950,000.

Appointment of Independent Audit Firm

At the Ordinary General Assembly meeting held on May 6, 2025, our company appointed the independent audit firm for the year 2025 as Eren Independent Audit Inc. (Member of Grant Thornton Global).

Subcontractor Agreement under the FATİH Project Phase-4

Within the scope of Phase-4 of the FATİH Project led by the Ministry of National Education, a subcontractor agreement has been signed between our company and INNOVA Information Technologies Inc., the main contractor of the project. Under this agreement, our company will be responsible for field implementation, hardware supply, and technical support activities for the relevant components of the project.

ACTIVITIES BETWEEN 01.04.2025- 30.06.2025

The total value of the subcontractor agreement has been determined as TRY 2,182,933,741.00 (two billion one hundred eighty-two million nine hundred thirty-three thousand seven hundred forty-one Turkish lira), excluding VAT. This project further enhances our company's contribution to large-scale digital transformation initiatives in the public sector and reinforces our expertise in the field of educational technologies. Our role in this phase of the FATİH Project carries significant importance in supporting Türkiye's strategic goals for strengthening its educational infrastructure.

Procurement of Security and Load Balancing Devices under the TSK Cloud Computing System Project

Within the scope of the "Turkish Armed Forces Cloud Computing System Project Phase-1," a contract has been signed between our company and HAVELSAN Inc. for the procurement of a Web Application Firewall and Load Balancing Devices to support the digital infrastructure needs of the Turkish Armed Forces.

The total contract value under the project has been determined as TRY 9,112,945 (nine million one hundred twelve thousand nine hundred forty-five Turkish lira), excluding VAT, which corresponds to approximately 230,000 US dollars.

This project contributes to the security and continuity of information technology infrastructures that are critical for the defense industry, and it serves as an indicator of our company's engineering and procurement capabilities in this domain.

Formation of Board Committees

In line with Article 4.5, titled "Committees Formed Within the Board of Directors," of the Corporate Governance Principles set forth in Annex-1 of the Capital Markets Board's Communiqué on Corporate Governance No. II-17.1, our Company's Board of Directors has revised the composition and task distribution of the committees established under the Board.

SUSTAINABILITY

Our Sustainability Principles: A Balanced Future Between Technology and Nature

As a company operating in the software industry, we are aware of our responsibility not only to deliver value to our customers but also to contribute positively to society and the environment. For this reason, we have placed sustainability at the core of our business model, adopting a responsible approach that carefully balances social, environmental, and economic impacts at every step.

Environmental Sustainability: A Balanced Relationship Between Technology and Nature

Recognizing that natural resources are limited, we continuously strive to minimize our energy consumption and reduce our environmental footprint. Through the use of eco-friendly technologies and innovative solutions, our goal is to both reduce our own carbon footprint and set an example within our sector. In the design and production processes of our products, we aim to reduce waste generation and increase recycling rates. We are committed to promoting the use of recyclable materials, extending the life cycle of our products, and enabling the reuse of waste. Additionally, by implementing energy-efficient systems and environmentally friendly production techniques, we are continuously improving our operations to minimize our impact on nature.

Social Responsibility: A Journey of Contributing to Society

Social responsibility is an integral part of our corporate culture. Providing fair employment opportunities, supporting the education and personal development of our employees, and promoting diversity are among our core principles. We support our employees' professional growth by offering continuous training and development opportunities, helping them advance in their careers. Furthermore, we actively contribute to society by supporting social projects and initiatives. As a company, we are committed to developing and implementing policies that promote social equality and justice.

SUSTAINABILITY

Economic Sustainability: Long-Term Growth and Stable Investments

Our company's sustainability journey is built on a solid economic foundation. By developing long-term growth strategies, we aim to secure the future of both our company and our stakeholders. Through stable and prudent investments, we maintain economic stability and continued growth. Innovation and efficiency are at the forefront of this process; by balancing economic sustainability with environmental and social responsibility, we strive to create lasting value for all our stakeholders.

Placing sustainability principles at the heart of our business operations, we are committed to leaving a better world for future generations. We will continue our determined efforts to generate positive impacts for our customers, employees, society, and the environment. This commitment, which allows us to face the future with confidence, empowers us on the path toward achieving our sustainability goals.

OUR POLICIES

Our company places great importance on internal audit activities to ensure effective management of business processes and risk mitigation. Internal auditing facilitates the regular review and evaluation of our company's operations and activities, aiming to enhance overall performance and continuously improve the efficiency of our business processes.

Quality Policy

Information Security Policy

Environmental Policy

Human Resources Policy

Occupational Health and Safety Policy

Personal Data Storage and Destruction Policy

Personal Data Protection Law Policy

Ethical Principles

Information Technologies Service Management Policy

Donation and Aid Policy

Profit Distribution Policy

Information Policy

OUR POLICIES

Customer Satisfaction Policy

At Forte Information and Communication Technologies and Defense Industry Inc., we place customer satisfaction at the core of our business and design all our service processes to meet our customers' needs and expectations at the highest level. Adopting a customer-centric approach in our software and hardware solutions for the defense industry, system integration, and sustainable agriculture projects, we aim to provide reliable services based on long-term partnerships.

Fundamental Principles of Our Customer Satisfaction Policy

- **Customer Focus:** We strive to understand our customers' needs thoroughly and provide them with customized solutions. In the fields of software, hardware, and sustainable agriculture, we work with an approach that aims to exceed the expectations of our business partners.
- **Quality and Reliability:** We apply the highest quality standards in all our products and services. By delivering our projects on time and without deficiencies, we aim to maintain the highest level of customer satisfaction. Additionally, through our quality assurance processes, we continuously improve after-sales technical support and customer relations.
- **Continuous Improvement:** We carefully evaluate feedback received from our customers and make necessary adjustments based on this feedback to continuously enhance our service quality and customer experience. We regard ongoing development as an integral part of our business strategies to increase satisfaction levels.
- **Fast and Effective Communication:** Transparency, trust, and speed are our priorities in communicating with our customers. We respond to their needs promptly and accurately to support uninterrupted business processes.
- **Expert Team:** To provide the best service to our customers, we work with an experienced and expert team. We support the continuous development of our employees to ensure they deliver solutions equipped with the most current knowledge and technologies.

OUR POLICIES

- **Sustainable Customer Relationships:** We aim to establish long-term, sustainable, and trust-based relationships with our customers. By offering proactive solutions tailored to their needs, we elevate our cooperation to the level of strategic partnership.

At Forte, we always prioritize customer satisfaction and continue to deliver all our services with this commitment.

Sustainability Policy, Goals, and Actions

As Forte Information Communication Technologies and Defense Industry Inc., we are committed to fulfilling our responsibilities to achieve sustainable development goals. We prioritize environmental, economic, and social sustainability across all our operations and continuously improve through collaboration with internal and external stakeholders.

Our Contribution to Sustainable Development Goals

We aim to create long-term value by contributing to sustainable development goals. Our defense industry and technology solutions are shaped in line with SDG 9 (Industry, Innovation, and Infrastructure) focusing on innovation and infrastructure development, while our sustainable agriculture projects are aligned with SDG 2 (Zero Hunger) and SDG 12 (Responsible Consumption and Production).

Our Sustainability Performance

- **Energy Efficiency and Environmental Innovation:** We strive to increase energy efficiency and reduce our carbon footprint in defense industry solutions. Through R&D projects, we develop environmentally conscious technologies and offer sustainable system integration solutions.
- **Digital Transformation and Smart Agriculture Applications:** By leveraging the advantages of digital transformation in sustainable agriculture, we produce technologies that optimize production processes and enable efficient use of resources. This contributes to environmentally friendly and sustainable agricultural production.
- **Circular Economy and Waste Management:** We prefer recyclable materials in our production processes and develop innovative solutions in waste management. Embracing circular economy principles, we act with the goal of minimizing waste.

OUR POLICIES

Our Goals and Actions

- **Reduced Carbon Footprint:** We aim to reduce carbon emissions by 30% by 2030. To this end, we continue to develop energy-efficient solutions, optimize our production processes, and increase the use of renewable energy.
- **Social Impact and Employment:** We aim to create employment opportunities in the defense and agriculture sectors and enhance the competencies of our employees. Accordingly, we continue to contribute to sustainable workforce development.
- **Responsible Supply Chain Management:** We manage our supply chain according to sustainability principles and ensure that our suppliers fulfill their environmental and social responsibilities.

Awareness Raising and Training Activities

To integrate sustainability awareness into our corporate culture, we organize training programs for our employees and other stakeholders. Through internal webinars, seminars, and training sessions, we promote knowledge sharing on sustainability topics. Additionally, we collaborate with all stakeholders in developing sustainability policies and identifying actionable strategies.

Prioritizing Disadvantaged Groups in Recruitment Processes

We continue to prioritize disadvantaged groups in our recruitment processes, upholding our principles of social responsibility and equality. Through this approach, we aim to increase diversity and create a more inclusive work environment.

As Forte Informatics, we continuously improve our business processes to achieve sustainable development goals, producing solutions with consideration for our responsibilities toward the environment and society.

COMPANY WEBSITE

Our company provides clear and detailed information about itself on its website at <https://forte.com.tr/>. These details can be accessed via the “Investor Relations” link on the homepage.

As of December 31, 2024, the website includes the following information as required by the relevant Capital Markets Board (SPK) regulations:

- ✓ Trade Registry Information
- ✓ Company Shareholding Structure
- ✓ Board of Directors Members
- ✓ Information on Privileged Shares
- ✓ Company Articles of Association
- ✓ Capital Structure
- ✓ Company Contract
- ✓ Activity Reports
- ✓ Financial Statements and Independent Audit Reports
- ✓ Investor Relations Contact
- ✓ Notices and Documents of General Assembly Meetings
- ✓ Announcements to Investors
- ✓ Links to Material Event Disclosures

Please note that the information available on the website is published exclusively in Turkish.

QUALITY CERTIFICATES

ISO CERTIFICATES



CCMI CERTIFICATES



IPO INFORMATION



Forte Information went public in 2023 through a capital increase. During the public offering process, shares were collected on June 8–9, 2023, and the company marked its debut on Borsa İstanbul with a Gong Ceremony held on June 14, 2023.

The public offering of our company's shares took place on Borsa İstanbul Primary Market between June 8 and 9, 2023, using the "Fixed Price Demand Collection and Sale Method."

Listed Stock Exchange	BIST
BIST Code	FORTE
IPO Date	14.06.2023
Total Nominal Value of Shares (TRY)	67.000.000
Free Float Ratio	32,83%
Market Capitalization (TRY)	812.040.000
Year-end Closing Price (TRY)	66

IPO INFORMATION

Due to the increase in Forte's capital from 45,000,000 TL to 67,000,000 TL, 22,000,000 shares with a nominal value of 22,000,000 TL were offered in the public offering. In the current public offering of Forte shares, the offering price for shares with a nominal value of 1.00 TL was announced as 12.12 TL, resulting in a total offering size of 266,640,000 TL.

According to the data shared by Borsa İstanbul A.Ş., the demand corresponded to an unfiltered nominal value of 68,611,502 TL, equivalent to 831.6 million TL, which is approximately 1.3 times the total size of the public offering.

A total of 660,379 investors participated in the public offering.

	Number of Investors	Distributed Nominal Value (TRY)	Percentage of Distributed Nominal Value(%)
Domestic Investor	659.299	21.964.839	99,84
Individual	659.270	21.963.882	99,84
Institutional	29	957	-
International Investor	1.080	35.161	0,16
Individual	1.078	35.088	0,16
Institutionall	2	73	-
Total	660.379	22.000.000	100,00

USE OF PROCEEDS FROM THE IPO

Our company, Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş., following the approvals from the Capital Markets Board and Borsa İstanbul, publicly offered 22,000,000 nominal value shares on June 8–9, 2023, at a price of 12.12 TRY per share. The shares commenced trading on the Borsa İstanbul Main Market as of June 14, 2023. The company generated a gross revenue of TRY 266,640,000 from the public offering. After deducting the estimated offering costs of TRY 12,700,000 and the actual offering expenses amounting to TRY 12,070,517.50, a net fund of TRY 254,569,483 was secured.

Amount (TRY)	Planned	Actual
Gross Proceeds from the IPO	266.640.000	266.640.000
IPO Expenses	12.700.000	12.070.517
Net Proceeds from the IPO	253.940.000	254.569.483

Pursuant to the Board of Directors' resolution dated 02.02.2023 and numbered 2023/3 regarding the "Report on the Usage Areas of the Funds to be Obtained from the Capital Increase," it was decided that, if necessary, up to 5% of the funds may be reallocated between budget items. Accordingly, 3% of the 5% share allocated to Reorganization and 2% of the 5% share allocated to the Overseas Office have been transferred to the working capital fund.

The resources obtained by the company from the public offering are being utilized in accordance with the fund usage areas specified in the report, as presented in the table above.

As stated in the prospectus approved by the Capital Markets Board on 01.06.2023, and pursuant to the Board of Directors' decision dated 02.02.2023 and numbered 2023/3, the usage areas of the funds obtained from the public offering, as of 14.08.2025—the date the financial statements dated 30.06.2025 were published on the Public Disclosure Platform (KAP)—are shown below, along with the utilization rates of the funds by respective areas.

USE OF PROCEEDS FROM THE IPO

Amount (TRY)	Planned Ratio (%)	Planned Amount (TRY)	Actual	Usage Ratio (%)
Use of Proceeds (*)	100%	254.569.483	251.085.035	98,63%
R&D Investments	20%	50.913.897	50.913.896,40	100%
Principal and Interest Payments of Financial Liabilities	35%	89.099.319	89.099.319,05	100%
Working Capital Requirements	40%	101.827.793	101.827.792,80	100%
Establishment of Overseas Offices, International Project Development and Operational Activities	3%	7.637.084	4.152.637,00	54%
Reorganization and Operational Process Improvement	2%	5.091.390	5.091.390,00	100%

(*) It has been resolved that, if needed, a transfer of up to 5% may be made between the fund allocation items. Pursuant to the Board of Directors' resolution dated 02.02.2023 and numbered 2023/3 regarding the 'Report on the Use of Funds to Be Obtained from Capital Increase,' 3% from the 5% allocated to Reorganization and 2% from the 5% allocated to Overseas Office have been reallocated to the Working Capital fund.

INVESTMENT FUNDS

FonTR VCIF

FonTR GSYF is a venture capital investment fund with a strong institutional infrastructure and a management team experienced in the field, offering investors the opportunity to invest in innovative startups with high growth potential. Operating under the assurance of Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş. (FORTE), which is publicly traded on Borsa İstanbul, FonTR GSYF is established under the fully owned Hedef Portföy umbrella and managed by Forte Teknoloji.

Focusing on early-stage startups, FonTR GSYF aims to contribute to the development journey of ventures within their industries while providing its investors with high return potential. It offers investors the chance to invest in projects designed to have a global impact and shape the future.

Through strategic and professional support provided to startups and risk management practices, investors not only gain financial returns but also have the opportunity to contribute to projects that create social impact. FonTR GSYF enables its investors to generate long-term value by offering significant advantages such as tax benefits, portfolio diversification, and corporate support.

Çilek VCIF

The story of Çilek GSYF began with our desire to reconnect with agriculture and natural resources amidst the rapidly changing dynamics of the modern world. Established with Forte Teknoloji's innovative perspective and under the supervision of the Capital Markets Board (SPK), this platform supports agricultural production with both individual and collective awareness. Our expert teams provide economic returns for our investors through timely and strategic actions while contributing to agricultural sustainability.

Because we know that every investment made in the soil is the most valuable investment in the future.

We aim to lead the sustainable growth of Turkey's agricultural sector and to create a future where every individual can actively participate in agricultural production. With innovative approaches and expert teams, we envision building a more efficient, technology-focused agricultural ecosystem.

INCENTIVES RECEIVED

Our company benefits from Technopark and R&D supports as well as other incentives provided by the Social Security Institution (SGK). The various incentives and advantages utilized by the company are granted under the scope of the following legislations:

5746 Numbered Law on the Support of Research, Development, and Design Activities

The purpose of this law is to support and encourage the production of technological knowledge, innovation in products and production processes, enhancement of product quality and standards, increase in efficiency, reduction of production costs, commercialization of technological knowledge, development of pre-competitive collaborations, technology-intensive production, entrepreneurship, and investments in these areas. Additionally, it aims to accelerate the entry of direct foreign capital investments related to R&D, innovation, and design into the country, and to increase the employment of R&D and design personnel and qualified workforce.

This law covers technology centers (technology development zones) established by the Small and Medium Enterprises Development Organization according to Law No. 3624 dated 12.04.1990, R&D centers and design centers in Turkey, R&D projects, design projects, pre-competitive cooperation projects, and support for technology entrepreneurship capital.

5510 Numbered Law on Social Insurances and General Health Insurance

The purpose of this law is to secure individuals under social insurance and general health insurance; to define the beneficiaries, rights, conditions for utilizing these rights, financing, and compensation methods; and to regulate the procedures and principles regarding the operation of social insurances and general health insurance. This law covers individuals who benefit from social and general health insurances, employers, healthcare providers, real persons, all kinds of public and private legal entities, and other institutions and organizations without legal personality in terms of implementation.

FINANCIAL STATEMENTS

Statement of Financial Position

	Reviewed June 30, 2025	Audited December 31, 2024
Assets		
Current assets		
Cash and cash equivalents	116,108,550	123,728,596
Trade receivables	347,073,020	704,091,879
- Trade receivables from third parties	347,073,020	704,091,879
Other receivables	30,204,398	11,888,998
- Other receivables from related parties	26,653,476	8,112,894
- Other receivables from third parties	3,550,922	3,776,104
Inventories	313,304,121	130,628,091
Prepaid expenses	111,362,758	46,688,157
Current income tax assets	1,405,280	18,272
Other current assets	44,139,840	19,086,324
Total current assets	963,597,967	1,036,130,317
Non-current assets		
Other receivables	473,940	602,447
- Other receivables from third parties	473,940	602,447
Financial investments	13,183,528	13,975,426
Right of use assets	19,034,237	9,163,427
Investment properties	74,891,510	63,537,706
Property, plant and equipment	141,982,784	133,420,694
Intangible assets	483,069,477	375,393,320
Prepaid expenses	101,016	530,283
Total non-current assets	732,736,492	596,623,303
Total assets	1,696,334,459	1,632,753,620

FINANCIAL STATEMENTS

Statement of Financial Position

	Reviewed June 30, 2025	Audited December 31, 2024
Liabilities		
Short term liabilities		
Short-term borrowings	511,030,675	628,973
Short-term portion of long-term borrowings	8,559,489	89,468,024
Short-term leasings	2,024,172	5,567,456
Trade payables	244,126,261	535,357,681
- Trade payables to third parties	244,126,261	535,357,681
Employee benefit obligations	8,363,271	15,784,844
Other payables	7,771,601	7,456,357
- Other payables to third parties	7,771,601	7,456,357
Deferred income	756,853	5,191,779
Current income tax liability	1,367,534	4,960,767
Short-term provisions	10,942,172	9,657,143
- Provisions for employee benefits	9,401,372	7,913,195
- Other short term provisions	1,540,800	1,743,948
Total short-term liabilities	794,942,028	674,073,024
Long term liabilities		
Long-term borrowings	3,002,849	34,359,240
Long-term leasings	11,799,781	300,753
Long-term provisions	20,935,349	23,584,384
- Provisions for employee benefits	4,875,726	5,407,362
- Other long term provisions	16,059,623	18,177,022
Deferred tax liabilities	23,401,740	242,394
Total long term liabilities	59,139,719	58,486,771
Equity		
Paid-in capital	840,022,644	893,128,505
Adjustment to share capital	67,000,000	67,000,000
Share premiums/discounts	248,415,111	248,415,111
Other comprehensive income or expenses not to be reclassified to profit or loss	538,955,716	538,955,716
- Gains/(losses) on remeasurement of defined benefit plans	(671,485)	(150,755)
Other comprehensive income or expenses to be reclassified to profit or loss	(671,485)	(150,755)
- Foreign currency translation differences	2,311,257	(560,514)
Restricted reserves	2,311,257	(560,514)
Retained earnings/(losses)	17,317,315	17,317,315
Net profit/(loss) for the period	22,151,632	117,844,196
Non-controlling interests	(55,456,902)	(95,692,564)
Total equity	2,230,068	7,065,320
Total Liabilities and Shareholders' Equity	842,252,712	900,193,825

FINANCIAL TABLES

Statement of Profit or Loss

	Reviewed January 1 – June 30, 2025	Reviewed January 1 – June 30, 2024	April 1 – June 30, 2025	April 1 – June 30, 2024
Revenue	524,922,373	758,682,576	264,457,513	473,432,913
Cost of sales (-)	(413,844,413)	(679,582,433)	(219,810,635)	(441,731,834)
Gross Profit	111,077,960	79,100,143	44,646,878	31,701,079
General administrative expenses (-)	(41,828,686)	(46,309,303)	(19,170,615)	(27,565,110)
Marketing, selling and distribution expenses (-)	(20,277,446)	(25,956,133)	(10,250,335)	(17,624,587)
Research and development expenses (-)	(14,866,100)	(4,592,886)	(4,853,741)	(2,392,708)
Other income from operating activities	44,161,220	66,654,172	(7,324,404)	4,571,587
Other operating expenses (-)	(65,729,305)	(118,628,029)	3,342,461	(40,614,264)
Operating Profit	12,537,643	(49,732,036)	6,390,244	(51,924,003)
Income from investing activities	14,489,044	6,190,574	(216,847)	528,279
Operating Profit before Finance Expenses	27,026,687	(43,541,462)	6,173,397	(51,395,724)
Finance income	39,344,876	79,766,520	13,774,992	26,294,468
Finance expenses (-)	(85,397,878)	(48,365,336)	(57,653,342)	(33,010,113)
Monetary gain/loss (-)	(16,565,381)	(125,929,507)	21,539,248	(39,303,407)
Loss for the Period from Continuing Operations before Tax	(35,591,696)	(138,069,785)	(16,165,705)	(97,414,776)
Tax Income/(Expense)				
- Current tax expense	(1,367,534)	-	7,671,437	7,449,794
- Deferred tax expense	(23,332,924)	16,213,113	(13,655,492)	20,086,049
Period Loss	(60,292,154)	(121,856,672)	(22,149,760)	(69,878,933)
Distribution of Profit/(Loss) for the Period				
Non-controlling interests	(4,835,252)	(2,930,559)	(2,589,934)	(2,480,938)
Parent company shares	(55,456,902)	(118,926,113)	(19,559,826)	(67,397,995)
Earnings per share	(0.90)	(1.82)	(0.90)	(0.74)

FINANCIAL TABLES

Statement of Other Comprehensive Income

	Reviewed January 1 – June 30, 2025	Reviewed January 1 – June 30, 2024	April 1 – June 30, 2025	April 1 – June 30, 2024
OTHER COMPREHENSIVE INCOME				
Items not to be reclassified to profit or loss	(671,484)	138,656	(28,049)	38,911
Gains/(losses) on remeasurement of defined benefit plans	(150,754)	182,548	-	52,867
Taxes on other comprehensive income not to be reclassified to profit or loss	(520,730)	(43,892)	(28,049)	(13,956)
- <i>Deferred tax income</i>	(520,730)	(43,892)	(28,049)	(13,956)
Items to be reclassified to profit or loss	2,871,771	(71,453)	(299,105)	26,892
Foreign currency translation differences	2,871,771	(71,453)	(299,105)	26,892
Total Other Comprehensive Income	2,200,287	67,203	(327,154)	65,803
Total Comprehensive Income	(58,091,867)	(121,789,469)	(22,476,914)	(69,813,130)
Breakdown of Total Comprehensive Income/(Expenses)				
Non-controlling interests	(4,835,252)	(2,930,453)	(2,589,934)	(2,481,142)
Parent company shares	(53,256,615)	(118,859,016)	(19,886,980)	(67,331,988)

FINANCIAL TABLES

Statement of Changes in Equity

				Other comprehensive income not to be reclassified under profit and loss		Other comprehensiv e income to be reclassified under profit and loss	Retained earnings				
	Paid-in capital	Adjustment to share capital	Premiums related to shares	Gain/(loss) arising from defined benefit plans	Restricted reserves	Currency translation differences	Retained earnings	Net profit/(loss) for the period	Equity holders of the parent	Non controlling interest	Total equity
Balance at January 1, 2024	67,000,000	248,415,111	538,955,716	(229,565)	17,317,315	(297,954)	113,503,117	14,225,818	998,889,558	-	998,889,558
Transfer	-	-	-	-	-	-	14,225,818	(14,225,818)	-	-	-
Business combination effect	-	-	-	-	-	-	-	-	-	7,936,889	7,936,889
Total comprehensive income/(loss)	-	-	-	138,550	-	(71,453)	-	(118,926,114)	(118,859,017)	(2,930,454)	(121,789,471)
- Profit/(loss) for the period	-	-	-	-	-	-	-	(118,926,114)	(118,926,114)	(2,930,559)	(121,856,673)
- Other comprehensive income/(expense)	-	-	-	138,550	-	(71,453)	-	-	67,097	105	67,202
Balances as of June 30, 2024	67,000,000	248,415,111	538,955,716	(91,015)	17,317,315	(369,407)	127,728,935	(118,926,114)	880,030,541	5,006,435	885,036,976
Balance at January 1, 2025	67,000,000	248,415,111	538,955,716	(150,755)	17,317,315	(560,514)	117,844,196	(95,692,564)	893,128,505	7,065,320	900,193,825
Transfer	-	-	-	-	-	-	(95,692,564)	95,692,564	-	-	-
Total comprehensive income/(loss)	-	-	-	(520,730)	-	2,871,771	-	(55,456,902)	(53,105,861)	(4,835,252)	(57,941,113)
- Profit/(loss) for the period	-	-	-	-	-	-	-	(55,456,902)	(55,456,902)	-	(55,456,902)
- Other comprehensive income/(expense)	-	-	-	(520,730)	-	2,871,771	-	-	2,351,041	(4,835,252)	(2,484,211)
Balances as of June 30, 2025	67,000,000	248,415,111	538,955,716	(671,485)	17,317,315	2,311,257	22,151,632	(55,456,902)	840,022,644	2,230,068	842,252,712

FINANCIAL TABLES

Cash Flow Statements

	Reviewed January 1 – June 30, 2025	Reviewed January 1 – June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	(60,292,154)	(121,856,672)
- <i>Period loss from continuing operations</i>	<i>(60,292,154)</i>	<i>(121,856,672)</i>
Adjustments to reconcile net profit/(loss) for the period:	99,375,676	129,364,540
Adjustments related to depreciation and amortization expense	30,891,863	14,105,034
Adjustments related to impairments	3,580,776	576,937
- <i>Adjustments related to impairment of receivables</i>	<i>3,580,776</i>	<i>608,048</i>
- <i>Adjustments related to impairment of inventories</i>	<i>-</i>	<i>(31,111)</i>
Adjustments related to provisions	(4,223,876)	(1,459,051)
- <i>Adjustments related to provisions for employee benefits</i>	<i>(3,697,508)</i>	<i>1,541,707</i>
- <i>Adjustments related to provisions for warranties</i>	<i>(526,368)</i>	<i>(3,000,758)</i>
Adjustments related to interest (income)/expense	2,161,665	(13,598,834)
- <i>Interest expense</i>	<i>(6,953,959)</i>	<i>(11,593,619)</i>
- <i>Interest income</i>	<i>9,115,624</i>	<i>(2,005,215)</i>
Adjustments related to tax (income)/expense	23,332,923	(16,213,113)
Monetary (loss)/gain	43,632,325	145,953,567
Adjustments regarding net profit reconciliation for the period	(249,605,858)	1,783,385
(Increase)/decrease in financial investments	791,898	61,073,648
(Increase)/decrease in trade receivables	269,216,847	6,013,563
- <i>(Increase)/decrease in third parties</i>	<i>269,216,847</i>	<i>6,013,563</i>
(Increase)/decrease in other operating receivables	(21,015,207)	(33,440,621)
- <i>(Increase)/decrease in related parties</i>	<i>(20,685,021)</i>	<i>(6,818,882)</i>
- <i>(Increase)/decrease in third parties</i>	<i>(330,186)</i>	<i>(26,621,739)</i>
(Increase)/decrease in inventories	(182,676,030)	60,946,135
(Increase)/decrease in prepaid expenses	(64,245,334)	(56,830,842)
(Increase)/decrease in other operating assets	(29,214,764)	(15,014,766)
(Increase)/decrease in other operating liabilities	-	4,965,345
(Increase)/decrease in trade payables	(225,459,575)	(19,284,582)
- <i>(Increase)/decrease in third parties</i>	<i>(225,459,575)</i>	<i>(19,284,582)</i>
Increase/(decrease) in employee benefit obligations	5,424,046	28,429,915
(Increase)/decrease in other operating payables	1,449,879	(33,850,257)
- <i>(Increase)/decrease in related parties</i>	<i>-</i>	<i>716,028</i>
- <i>(Increase)/decrease in third parties</i>	<i>1,449,879</i>	<i>(34,566,285)</i>
(Increase)/decrease in deferred income	(3,877,618)	(1,224,153)
Cash Flows from operating activities	(210,522,336)	9,291,253
Tax payments/(refunds)	1,569,403	-
Net cash flows from operating activities	(208,952,933)	9,291,253

FINANCIAL TABLES

Cash Flow Statements

	Reviewed January 1 – June 30, 2025	Reviewed January 1 – June 30, 2024
CASH FLOWS FROM INVESTING ACTIVITIES	(127,159,391)	(112,765,036)
Cash outflows from sale of property, plant and equipment and intangible assets	(157,942,199)	(114,070,281)
- Cash outflows from sale of property, plant, and equipment	(34,718,935)	(36,350,362)
- Cash outflows from sale of intangible assets	(123,223,264)	(77,719,919)
Cash inflows from sale of property, plant and equipment and intangible assets	30,782,808	1,305,245
- Cash inflows from sale of property, plant, and equipment	30,782,808	1,305,245
CASH FLOWS FROM FINANCING ACTIVITIES	349,108,171	15,501,491
Effects of business combination	-	(1,294,416)
Cash inflows from borrowings	453,274,617	110,314,799
- Cash inflows from bank loans	453,274,617	110,314,799
Cash outflows from borrowings	(47,150,558)	(105,112,512)
- Cash outflows from bank loans	(47,150,558)	(105,112,512)
Interest paid	(63,969,847)	(27,618,062)
Interest received	6,953,959	39,211,681
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE CURRENCY TRANSLATION DIFFERENCES	12,995,847	(87,972,292)
EFFECT OF CURRENCY TRANSLATION DIFFERENCES	2,871,771	(71,453)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	15,867,618	(88,043,745)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	123,728,596	392,745,331
Effects of inflation on cash	(23,487,664)	(132,591,443)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	116,108,550	172,110,143

EVENTS AFTER THE REPORTING PERIOD

Server Procurement Contract within the Scope of the TSK Cloud Computing System Project

Our company has won the Server Procurement Tender opened within the scope of the "TSK Cloud Computing System Project Phase-1," which aims to modernize the technological infrastructure of the Turkish Armed Forces (TSK), by submitting the best offer. Accordingly, a contract has been signed with the project's main contractor, HAVELSAN A.Ş.

The total contract value is USD 1,580,000 (one million five hundred eighty thousand US dollars), excluding VAT, which corresponds to approximately TRY 63,253,878 (sixty-three million two hundred fifty-three thousand eight hundred seventy-eight Turkish Lira).

The servers to be procured under this project will be used to establish a high-performance, reliable, and sustainable computing infrastructure for TSK's cloud computing architecture. This project once again demonstrates our company's capabilities in providing critical IT infrastructure solutions and integrated system procurement.

Contract for Strawberry Greenhouse Construction in Girne, TRNC

Our subsidiary, Cetwell Bilgi Teknolojileri ve Zirai Sistemler Danışmanlık Hizmetleri İthalat İhracat Sanayi ve Ticaret A.Ş., has signed a significant agricultural investment contract with Şahin Kılıç Trading Company, operating in the Girne region of the Turkish Republic of Northern Cyprus (TRNC). This cooperation involves the construction of a strawberry greenhouse covering a total area of 19,440 m² on a plot of land located in Girne.

The signed contract value is TRY 54,000,000 (fifty-four million Turkish Lira), excluding VAT. The project aims to transfer our expertise in agricultural technologies to Northern Cyprus, contributing to the establishment of a sustainable and efficient production infrastructure in the region.

This investment holds strategic importance for the expansion of our group's agricultural technology activities on a regional scale.

Contract for Strawberry Greenhouse Construction in Seyhan, Adana

Our subsidiary, Cetwell Bilgi Teknolojileri ve Zirai Sistemler Danışmanlık Hizmetleri İthalat İhracat Sanayi ve Ticaret A.Ş., has entered into a partnership with Naime Şaşmaz to strengthen its agricultural activities. Within this scope, a contract has been signed for the construction of a 20,976 m² strawberry greenhouse on a plot of land located in the Seyhan district of Adana.

EVENTS AFTER THE REPORTING PERIOD

The total contract value has been set at TRY 35,000,000 (thirty-five million Turkish Lira), excluding VAT. The project aims to contribute to the agricultural production capacity in the region and to serve as a model for sustainable agriculture through modern greenhouse practices.

This investment represents a significant step reflecting our subsidiary Cetwell's expertise in agricultural technologies and its growth strategy.

Tender for the Improvement of the Information Technology Infrastructure of the Directorate General of Foundations

Our company has submitted the most competitive bid in the tender for the "Improvement of the Information Technology Infrastructure" announced by the Directorate General of Foundations and has been awarded the contract. Following the evaluation by the tender commission, we have been officially notified that the project has been assigned to our company.

The total contract value for this project has been determined as TRY 22,038,000 (twenty-two million thirty-eight thousand Turkish Lira), excluding VAT. The project aims to modernize the IT infrastructure of the Directorate General of Foundations, enhance system security, and strengthen service continuity.

This project marks another important step reinforcing our company's identity as a trusted solution partner contributing to the digital transformation of public institutions.

OTHER MATTERS

Significant Administrative Sanctions and Penalties Imposed on the Company and Its Board Members Due to Non-Compliance with Legislation

There are no such sanctions or penalties.

Explanations Regarding Special Audits and Public Inspections Conducted During the Reporting Period

There are no such explanations

Lawsuits Filed Against the Company That Could Affect Its Financial Status and Operations

There are no lawsuits of this nature.

Information Regarding the Company's Acquisition of Its Own Shares

None.

Information on Dividend Distribution Policy and If No Dividend Is Distributed, the Reason and Proposal on How Undistributed Profit Will Be Used

According to the Company's dividend distribution policy, the Company strives to balance the interests of its shareholders with those of the Company in its dividend decisions. Within the limits permitted by legal regulations, financial capacity, and economic conditions, considering market expectations, medium- and long-term company strategies, capital requirements of the Company and its partnerships, investment and financing policies, profitability, and cash flow, the distributable profit calculated under capital markets regulations will be distributed to shareholders in cash and/or as bonus shares in proportion to their shareholdings, to the extent that resources recorded in the legal books are available, also taking into account the provisions in the Company's Articles of Association.

Shareholders Ali Celal ASILTÜRK, Hasan Cengiz BAYRAK, and Ebubekir BALIKÇI have declared, committed, and accepted that for 5 years following the commencement of trading of the Company's shares on the stock exchange, they will vote in favor of distributing at least 50% of the distributable profit as cash dividends.

Donations and Aid Made by the Company During the Period and Expenses Made Within the Scope of Social Responsibility Projects

Our Company has not made any donations or aid expenses within social responsibility projects between 01.04.2025 and 30.06.2025.

As of 30.06.2025, the Number of Employees Is 372.

COMPANY INFORMATION

Şirketin Ticaret Unvanı	Cetwell Bilgi Teknolojileri ve Zirai Sistemler Danışmanlık Hizmetleri İthalat İhracat Sanayi Ticaret A.Ş.
Registered Trade Registry Office	Adana
Trade Registry Number	80106
Trade Registry Registration Date	07.03.2018
MERSIS Number	206161565200001
Tax Office / Number	YÜREĞİR/ADANA
Headquarter Address	Acidere OSB Mahallesi Gürgen Sokak No:5/1 Sarıçam Adana
Field of Operation	Tarım Teknolojileri
Equity	1.500.000 TL
Telephone	+90 545 262 09 21
E-mail Address	info@cetwell.com.tr
Website Address	https://www.cetwell.com/

SHAREHOLDER STRUCTURE

Shareholder		Forte Information and Communication Technologies and Defense Industry Inc.	Erdinç ELPE	Total
Shares	Amount (TRY)	765.000	735.000	1.500.000
	Ratio (%)	51,00	49,00	100,00
Total Equity	Amount (TRY)	765.000	735.000	1.500.000
	Ratio (%)	51,00	49,00	100,00
Voting Rights	Number	765.000	735.000	1.500.000
	Ratio (%)	51,00	49,00	100,00

ABOUT US

Cetwell is a brand operating with the aim of providing sustainable agricultural solutions and striving to be a pioneer in digital agriculture technologies. With the mission of enabling digital transformation in the agricultural sector, it offers farmers the opportunity to produce more efficiently and sustainably. Specializing in turnkey greenhouse projects, soilless farming applications, and digital agriculture technologies, Cetwell develops innovative solutions at every stage of agricultural activities. Focusing on the needs of the sector, it aims to increase productivity and optimize resource use. The solutions developed in line with the requirements of modern agriculture enable farmers to achieve higher yields with less resource consumption. Through the digital solutions it offers, Cetwell not only lightens the workload of producers but also prioritizes environmental sustainability. Technologies that save water and energy, intelligent management of greenhouse environments, and innovative approaches to efficient soil use allow farmers to maintain productive cultivation throughout the year.

By increasing agricultural productivity and spreading sustainable production techniques, Cetwell develops strategies that shape not only today's but also the future of agriculture. Based on a sustainability approach, the brand minimizes environmental impacts through its innovative stance in agricultural technologies, while providing producers with the ability to maintain uninterrupted production year-round. Especially as a leader in soilless farming and controlled irrigation systems, Cetwell combines technology and agriculture to create efficient and sustainable production processes. With this vision, it contributes to the future of agriculture while also pioneering global food security and environmentally friendly production methods.

The projects developed by Cetwell encourage innovation in agriculture by enhancing farmers' competitiveness and helping them transition to production processes equipped with modern agricultural practices. Particularly through turnkey greenhouse projects and digital management systems, it offers producers flexibility and efficiency, thereby promoting sustainable development in agriculture.

BUSINESS ACTIVITIES

As Cetwell Bilgi Teknolojileri ve Zirai Sistemler Danışmanlık Hizmetleri A.Ş., we operate in a period where the impacts of the climate crisis on agricultural production are deepening day by day, and food supply security has become a strategic issue at both national and global levels. In this context, we approach modern greenhouse investments not only as an economic activity but also from the perspectives of social responsibility and sustainable development.

One of our fields of activity is greenhouse construction, focusing on agricultural structures supported by technological infrastructure that enable sustainable production throughout the year. The primary aim of these structures is to create controlled, efficient, and traceable production environments independent of external environmental conditions. At Cetwell, we do not limit our engineering and project development capabilities in this field to mere construction; rather, we position greenhouses as concrete areas where digitalization in agriculture materializes.

The greenhouses we establish incorporate advanced technologies such as automatic climate control, humidity and temperature regulation, irrigation and fertilization systems, LED lighting solutions, energy-efficient building materials, and digital control panels with remote monitoring capabilities. These infrastructures allow producers to achieve higher yields with fewer resources while supporting environmental sustainability.

Moreover, we offer a turnkey service model covering all processes from site selection, project design, engineering drawings, construction, field installation, to production transition support. This enables investors to quickly and seamlessly start greenhouse operations and integrate into the production chain without time or quality loss.

We do not limit our greenhouse projects to rural areas only; we diversify with next-generation applications such as urban agriculture, export-oriented production, social farming initiatives, and climate-resilient production models. Particularly, to facilitate easier access for young entrepreneurs and women producers to these models, we provide consultancy and project development support.

Our fundamental goal at Cetwell is to ensure that high-tech agricultural structures reach every region of our country and to make sustainable agriculture not just a vision but a widespread practice. In this regard, we are determined to continue our vision of being a leading and guiding actor in agricultural technologies by developing greenhouse projects of varying scales both domestically and internationally.

ONGOING PROJECTS

As Cetwell Bilgi Teknolojileri ve Zirai Sistemler Danışmanlık Hizmetleri A.Ş., we continue to accelerate our investments aimed at increasing agricultural productivity and expanding sustainable, technology-supported greenhouse models. We take pride in adding two significant greenhouse construction projects to our portfolio in 2025, both domestically and internationally.

Within this scope, firstly, a contract has been signed for the construction of a strawberry greenhouse with a total closed area of 19,440 m² in the Girne region of the Turkish Republic of Northern Cyprus, in collaboration with Şahin Kılıç Trading Company. Valued at 54,000,000 TRY excluding VAT, this project aims to establish an agricultural infrastructure in Cyprus that applies climate-controlled, automation-based, and modern production techniques.

Regarding our domestic operations, another strawberry greenhouse construction covering an area of 20,976 m² has commenced in the Seyhan district of Adana, based on a contract with Naime Şaşmaz. The contract value for this investment is 35,000,000 TRY excluding VAT and is intended to create a model that increases access to high-quality and sustainable agricultural production for local producers.

Both projects will incorporate advanced technological elements such as climate control systems, energy-efficient infrastructures, sensor-based remote monitoring systems, and digital agriculture solutions. Through these projects, we effectively implement our engineering, project management, and field application capabilities in modern greenhouse cultivation.

As Cetwell, we remain firmly committed to producing high value-added agricultural technologies, contributing to rural development, and developing sustainability-focused investments both in our country and in international markets.

ELD**COMPANY INFORMATION**

Company Trade Name	ELD Bilişim Sanayi Ticaret A.Ş.
Registered Trade Registry Office	Ankara
Trade Registry Number	419951
Ticaret Sicile Tescil Tarihi	05.04.2018
MERSIS Number	331118822600001
Tax Office / Number	DOĞANBEY / 3311188226
Headquarter Address	Hacettepe Teknokent 5.Ar-Ge Binası No:10 Beytepe/Çankaya/ANKARA
Field of Operation	Yazılım Teknolojileri
Equity	10.000.000 TL
Telephone	0 312 988 03 98
E-mail Address	hello@eldbilisim.com.tr
Website Address	https://eldbilisim.com/?DK=TR

SHAREHOLDER STRUCTURE

Shareholder		Forte Information and Communication Technologies and Defense Industry Inc.	Total
Shares	Amount (TRY)	10.000.000	10.000.000
	Ratio (%)	100,00	100,00
Total Equity	Amount (TRY)	10.000.000	10.000.000
	Ratio (%)	100,00	100,00
Voting Rights	Number	10.000.000	10.000.000
	Ratio (%)	100,00	100,00

ABOUT US

ELD Bilişim was established in 2018 to operate in the information and technology sector and has since become one of the leading companies in the industry with its innovative solutions. The company offers a wide range of services, primarily in the defense industry, including software development, system integration, digital transformation, and cybersecurity. ELD Bilişim's core objective is to provide high-tech solutions to its clients in order to enhance efficiency, optimize processes, and support their digitalization journeys.

After joining the Forte Bilişim group, ELD Bilişim expanded its scope and continued to develop strategic solutions, particularly for defense and public sector projects.

The company's emphasis on R&D activities, innovative software solutions, and ability to quickly adapt to technological developments distinguishes it from its competitors in the sector.

ELD Bilişim also adopts a customer-centric approach, maintaining high quality standards in every project and delivering sustainable technological solutions. Thanks to its innovative perspective and technological expertise, the company has achieved successful results in national and international projects across the defense industry and other sectors.

- ELD Bilişim's software projects include the following:
- Material Coding and Integrated Logistics Information System
- Electronic Documentation Software (Eldok Project)
- Customer Relationship Management Software (CRM Project)
- Network Management System (FornetPlan)
- Organizational Information System

SUBSIDIARIES



Forips B.V. was established on September 6, 2023, in Eindhoven, the Netherlands, as a wholly owned subsidiary of ELD Bilişim Sanayi ve Ticaret A.Ş. The company was founded with

the purpose of promoting, selling, and providing on-site technical support for ELD Bilişim's software solutions focused on defense and aerospace logistics in the European market.

Forips B.V. offers integrated logistics support solutions, particularly the FORIPS Suite, which comply with international standards such as S1000D, S2000M, and S3000L. This suite of web-based, user-friendly software plays a critical role in the life cycle management of military platforms and systems.

With its Netherlands-based structure, the company enables direct access to public and private sector partners across Europe, providing swift support throughout pre-sales and post-sales processes. This setup aims to enhance the visibility of ELD Bilişim's products and services in the European market.

Forips B.V. represents a key step in ELD Bilişim's international expansion strategy, which prioritizes growth in Europe. With its institutional capabilities, technical expertise, and innovative approach, the company aspires to become a strong player in the European defense software market.

OUR PRODUCTS



FORIPS

specifications.

FORIPS FORIPS Suite enables the execution of integrated product support activities in compliance with international S-Series

The FORIPS Suite product family, whose source code is entirely owned by ELD Bilişim, consists of three distinct modules: FORSDOC, FORSLSAR, and FORSMM. With FORSDOC, you can manage your technical documentation processes in compliance with the S1000D specification—without requiring XML knowledge. FORSLSAR allows you to record logistic support analysis data in accordance with GEIA-STD-0007C, MIL-STD-1388-2B, and S3000L international standards. With FORSMM, you can manage your material management processes in compliance with S2000M and NATO ACodP-1. All three modules are developed with the latest technologies and operate in full integration with one another. FORIPS Suite is currently used by major institutions and organizations including the Ministry of National Defense (MSB), ASELSAN, BMC, HAVELSAN, KOLUMAN, and RSTEK – ROKETSAN.



FORMM



FORANALYSIS



FORSDOC



FORSMAINTENANCE



FORSPLAN

FONTR

COMPANY INFORMATION

Company Trade Name	Forte Kitle Fonlama Platformu A.Ş.
Registered Trade Registry Office	Ankara
Trade Registry Number	490983
Ticaret Sicile Tescil Tarihi	03.04.2023
MERSIS Number	388176371200001
Tax Office / Number	MALTEPE / 3881763712
Headquarter Address	Mustafa Kemal Mah 2123 Cad No:2/501 Çankaya/Ankara
Field of Operation	Kitle Fonlama Platformu
Equity	15.000.000 TL
Telephone	0 312 473 40 83
E-mail Address	info@fontr.com.tr
Website Address	https://fontr.com.tr

SHAREHOLDER STRUCTURE

Shareholder		Forte Information and Communication Technologies and Defense Industry Inc.	Total
Shares	Amount (TRY)	15.000.000	15.000.000
	Ratio (%)	100,00	100,00
Total Equity	Amount (TRY)	15.000.000	15.000.000
	Ratio (%)	100,00	100,00
Voting Rights	Number	15.000.000	15.000.000
	Ratio (%)	100,00	100,00

ABOUT US

FonTR is a crowdfunding platform established with 100% ownership by Forte and approved by the Capital Markets Board of Türkiye (CMB). Focusing on innovative and high-growth potential projects, FonTR supports both entrepreneurs and investors by making strategic investments in ventures across various sectors.

Entrepreneurs who fund their projects on FonTR gain access to a broad investor network and strategic support. Backed by Forte's strong partnership and regulatory approval from the CMB, FonTR ensures that projects are featured on a secure and professional platform. Strategically aligned with ventures operating in fields such as technology, software, defense industry, energy and environment, and agricultural and food technologies, FonTR aims to safeguard entrepreneurial success by supporting innovative, growth-stage projects.

The opportunities offered by FonTR not only add value to the entrepreneurship ecosystem but also make significant contributions to the advancement of technology and innovation-driven projects. Investors participating through FonTR can be part of strategically aligned ventures and achieve long-term, sustainable success.

MİLSOFT**COMPANY INFORMATION**

Company Trade Name	Milsoft Yazılım Teknolojileri A.Ş.
Registered Trade Registry Office	Ankara
Trade Registry Number	141355
Trade Registry Registration Date	12.08.1998
MERSIS Number	0621011335400017
Tax Office / Number	DOĞANBEY / 6210113354
Headquarter Address	Üniversiteler Mah. İhsan Doğramacı Bulvarı ODTÜ Teknokent, 06800, Çankaya/ANKARA
Field of Operation	Bilişim Teknolojileri
Equity	100.000.000 TL
Telephone	0 312 292 30 00
E-mail Address	milsoft@milsoft.com.tr
Website Address	www.milsoft.com.tr

SHAREHOLDER STRUCTURE

Shareholder		Forte Information and Communication Technologies and Defense Industry Inc.	Total
Shares	Amount (TRY)	1.000.000	1.000.000
	Ratio (%)	100,00	100,00
Total Equity	Amount (TRY)	100.000.000	100.000.000
	Ratio (%)	100,00	100,00
Voting Rights	Number	100.000.000	100.000.000
	Ratio (%)	100,00	100,00

ABOUT US

MilSOFT Software Technologies Inc. was established in 1998 to operate in the fields of system integration and software development. The company has a significant presence and interest in the public and defense industries. With approximately 200 employees, MilSOFT conducts its activities at its own R&D centers located in METU Technopolis (Ankara) and Istanbul Technopark (Istanbul). Leveraging its robust system and software engineering infrastructure, MilSOFT develops cost- and schedule-efficient products that meet customer satisfaction. On February 14, 2005, MilSOFT achieved Level 5 of the CMMI (Capability Maturity Model Integration) methodology, which originated in the U.S. and is globally recognized for evaluating software companies. With this achievement, MilSOFT became the first company in Europe to reach this level. On February 15, 2008, the company renewed its CMMI Level 5 certificate and became one of the first 20 companies worldwide to obtain it under the updated version of the model. Most recently, following an evaluation on December 9, 2022, MilSOFT succeeded in maintaining its CMMI Level 5 certification for the seventh time. MilSOFT also holds the following certifications: NATO AQAP-2110, NATO AQAP-2210, TSE-EN-ISO 27001:2017, and TS EN-ISO 9001:2015. The company is committed to producing original solutions based on the latest technologies and aims to be a leader in both domestic and international markets with its local and national products and services, progressing steadily toward global competitiveness.

ABOUT US

VISION

To become a global player that delivers critical and innovative software and system solutions with a customer-oriented approach, anticipating long-term needs.

MISSION

We deliver unique and customized solutions that meet our customers' expectations.

We promise innovation and advanced technology to transform complexity into simplicity and to deliver the best customer experience.

We continuously improve to meet our customers' future needs.

We believe that sustainable success and growth are built on our people. We invest in our team members and their well-being, supporting their development in alignment with our shared vision

VALUES

Customer Orientation: Our customers, their needs, expectations, and challenges are at the center of everything we do. Their perspective serves as the foundation of our approach. Our goal is to deliver solutions that satisfy our customers and create value. We strive to exceed expectations in terms of quality, usability, maintainability, and affordability.

Innovation: We believe in continuous learning. Taking the best possible outcomes as our benchmark, we constantly develop ourselves and our teams. We actively seek new ideas and always aim to find smart ways to create new solutions, continuously raising our goals.

Long-Term Thinking: In the face of challenges, we never compromise long-term benefits for short-term gains or shortsighted decisions. We all strive to improve our work for the benefit of the company and its stakeholders.

Continuous Improvement: We are always seeking ways to improve ourselves, our products, and our processes. We see continuous improvement as a source of sustainable competitive advantage and believe in reflecting lessons learned from our experiences into our work and decision-making processes. We view change and transformation as sources of inspiration and energy. We are not rigidly tied to our ideas and strive to adapt our thinking based on evolving circumstances.

ABOUT US

Attract Top Talent and Build Strong Teams: We continuously raise our standards to attract top talent and support everyone in their career paths. We value the skills and strengths of our teams. We foster a collaborative work environment and encourage teamwork to develop solutions for our customers. We are people-oriented. Through teamwork and open dialogue, we collaborate effectively and deliver excellent results. We value everyone's feedback and ideas. We are open-minded and collaborative, appreciating diverse perspectives in everything we do.

Human-Centered Approach: We listen, value feedback and ideas, and act with integrity no matter the outcome. We are open-minded and always share our knowledge. We seek different perspectives, accept mistakes, correct them, and learn from them.

Lean Thinking: Simplicity is our core approach — in our products, mindset, and everyday processes. We eliminate non-value-adding elements that do not benefit our customers or our company.

Agile Decision-Making: We do not wait for every detail to be perfect before making decisions. We assess risks and take swift action. We believe many decisions and actions are reversible and do not require exhaustive analysis. We believe the rewards of taking action outweigh the costs of inaction. Even if we believe a problem is solved, we revisit it. When we disagree with a decision, we voice our concerns respectfully — but once a decision is made, we commit to it wholeheartedly.

Driving Results: We deliver our work on time and with high quality. We take pride in our achievements and always celebrate success. We hold ourselves to high standards. We support and encourage our teams to deliver top-quality products, services, and processes. We solve problems as soon as they arise and offer cost-effective solutions to our customers.

BUSINESS ACTIVITIES



Command Control Systems



Tactical Data Links & Messaging



Intelligence & Imagery
Exploitation Systems



Electronic Warfare (EW)



Training & Simulation



Unmanned Systems



Information Technologies



Cloud Informatics

OUR PRODUCTS

C4ISR SOLUTIONS



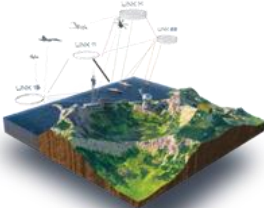
Mil-CMS

Combat Management System: Integrates sensors and weapon systems, creating a recognized maritime tactical picture and operator support functions to facilitate effective decision-making processes on board the ship.



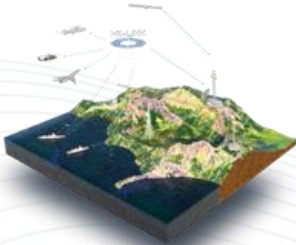
WACCS

It is a strategic and operational C2 (Command and Control) system with TDL (Tactical Data Link) capabilities, built on a web-based architecture.



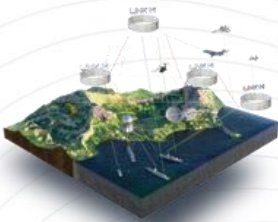
Mil-DLP

The Multi Data Link Processor is a system that provides multi-link processing capability to enable tactical information sharing among surface naval, submarine, air, and land platforms/units.



Mil-LINK

Mil-LINK is a system that enables IP-based communication and information sharing among land, sea, and air platforms using existing or new HF and V/UHF radios, based on the STANAG 4691 standard.



Link-M

It is a domestic tactical data link system that enables tactical data exchange between land, sea, and air platforms using existing or new HF and V/UHF radios.



Mil-INTEL

It is a GIS (Geographic Information System) platform developed to integrate intelligence from various sources and different formats.

OUR PRODUCTS

SUPPORT PRODUCTS



Mil-DDS

MilDDS is a middleware software that enables data-centric data exchange in distributed systems using a publish-subscribe architecture.



Mil-DDU

Processing, evaluation, visualization, and distribution of navigation and meteorological data to relevant systems.



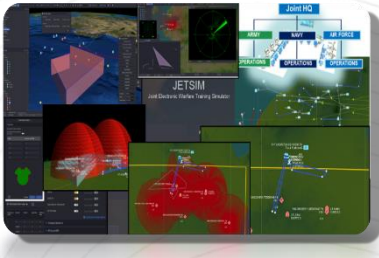
Mil-CDS

Secure Data Transfer Between Two Different Security Domains: This system offers a flexible solution that fully controls data flow and prevents data leaks.



PiriMAP

PiriMap is a comprehensive Geographic Information System (GIS) product that provides the infrastructure to develop high-performance map-based desktop and web applications.



JETSIM

JETSIM (Joint Electronic Warfare Training Simulator) provides interactive training on EW (Electronic Warfare) concepts and practices through planning and execution of EW operations in tactical and operational scenarios for both single-force and joint operations.

OUR PRODUCTS

CLOUD SOLUTIONS



Corporate Cloud Solutions provide personalized cloud transformation by modernizing legacy systems through hybrid, private, and edge cloud architectures.

The platform offers seamless interoperability, automated DevSecOps, and real-time scaling for optimized operations.

Robust security features such as Zero Trust and continuous monitoring ensure full compliance with defense and public sector standards.

AUTONOMOUS SYSTEMS



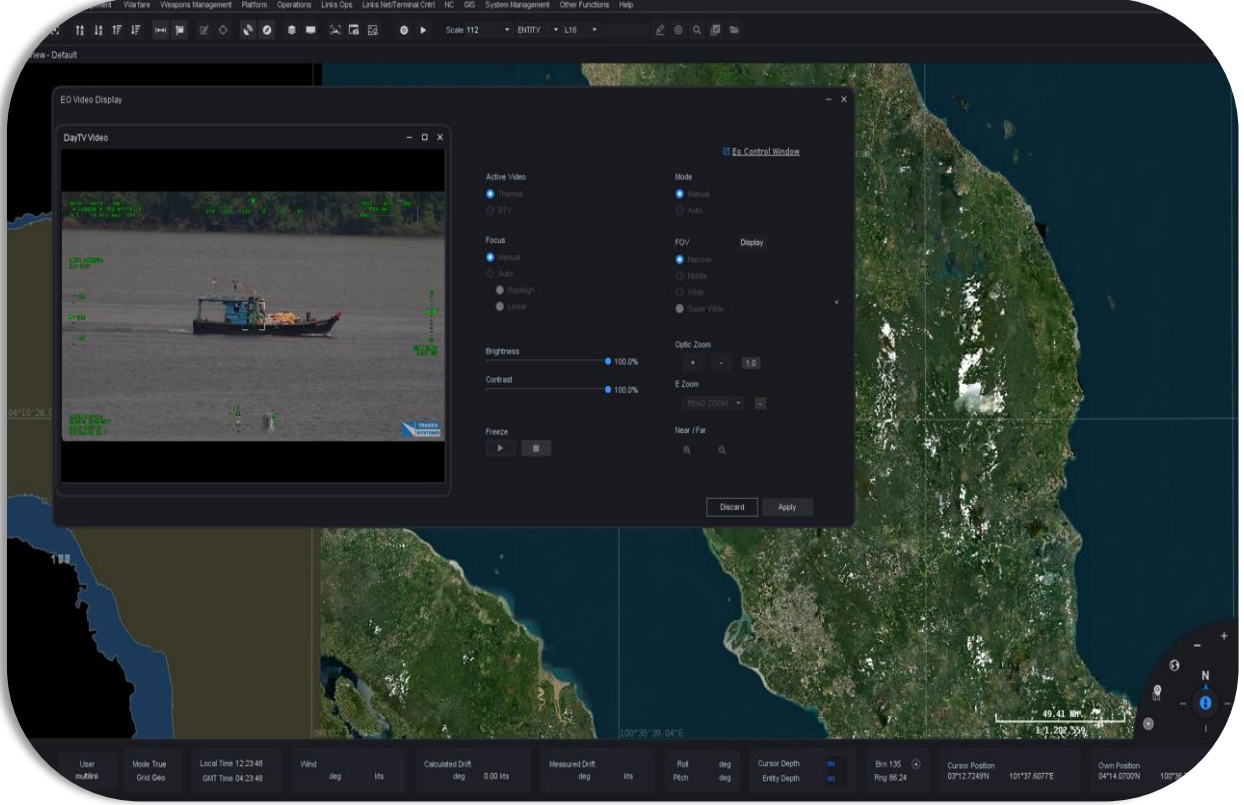
MilSOFT develops intelligent solutions for unmanned land, air, and sea platforms designed to operate under challenging conditions.

Our solutions include autonomous navigation with minimal human intervention, obstacle avoidance, leader-following, and adaptive learning capabilities.

These technologies transform traditional systems into intelligent, modular, and scalable autonomous systems tailored for defense and security needs.

OUR PRODUCTS

TUCAN



TUCAN is a scalable, platform-independent mission management system designed for unmanned maritime and land vehicles.

It enhances situational awareness by providing seamless integration, real-time mission planning, vehicle and payload control, and sensor data fusion.

With its modular architecture and NATO-compliant standards, TUCAN securely and efficiently supports complex multi-vehicle operations.

QUALITY CERTIFICATES

QUALITY CERTIFICATIONS

- CMMI Level 5
- NATO AQAP-2110
- NATO AQAP-2210
- TS-EN-ISO 9001:2015
- EYDEP

Inspections Conducted in 2024;

STANDART	LAST AUDIT	DATE OF VALIDITY
ISO 9001:2015	July 2024	August 23, 2025
AQAP 2110 AQAP 2210	March 2024	March 8, 2027

MilSOFT is one of 1,859 companies worldwide that has achieved the highest maturity level, Level 5, of the CMMI maturity model. In the United States, only 43 companies have attained CMMI Level 5 maturity. This distinction adds value to the company and provides a competitive advantage in targeted markets. Compliance with these international standards and models strengthens MilSOFT's processes and products, enhancing the company's reputation and reliability in the global software market.

The CMMI Institute has released a new major version called "CMMI 2.0." MilSOFT has once again certified compliance with this new version, achieving Level 5 maturity for the seventh consecutive time.

Since 2010, the U.S. Department of Defense (US-DoD) has been working on agile transformation. The current directive given to the DoD by the U.S. Senate mandates the implementation of agile production techniques (such as Scrum, DevSecOps, etc.) for all new software development and maintenance projects. NATO is also undergoing an agile transformation, with pilot agile projects being conducted by the NCI Agency. In Turkey, the SSB's (Presidency of Defense Industries) strategic and

tactical plans include agile transformation goals, and the pilot implementation of an agile software development contract is part of these objectives.

Scaling agile methods has been one of the most challenging issues for complex products and multi-team product development. The Scaled Agile Framework (SAFe) concept addresses these challenges and is used by Fortune 500 companies worldwide. Currently, 20,000 organizations globally implement SAFe. MilSOFT is among the first companies in the world to adopt SAFe. In the defense industry, many prime contractors and Tier-2 and Tier-3 subcontractors in the U.S. and Europe have successfully used SAFe. SAFe has proven results that increase time-to-market, efficiency, product quality, and employee engagement.

MilSOFT has been applying various agile methodologies since 2004. The SAFe method was selected as the default software development lifecycle for MilSOFT in 2018. MilSOFT is the first and only company in the Turkish defense industry to implement SAFe.



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