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2023 Guidance vs Realizations as of end of 1H23



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2023 Guidance vs Realizations as of end of 1H23

	Guidance (as of 07 March 2023)	Updated guidance (as of 9 August 2023)	Difference	Realizations / Current (as of end of 1H2023)	Unit
Cash Inflows From Subsidiaries					
Shell & Turcas - Preferred Dividend <u>net off BPA</u> (fully collected in June 2023)	6.8	6.8	0.0	6.8 ✓	MM USD
RWE & Turcas – Dividend Distribution (Turcas Share) (includes the dividend distribution in 1H23)	0	67.5	67.5	67.5 ✓	MM TL
Operational Projections for RWE&Turcas					
RWE & Turcas – 2023 Electricity Generation Forecast (Reason for revision is the market conditions)	~3,000	~2,500	-500	886	GWh
RWE & Turcas – 2023 EBITDA Forecast	350 - 450	350 - 450	0	197	MM TL
Denizli CCPP Scheduled Loan Repayments					
Scheduled Principal Repayment of Denizli CCPP PF Loans (December 2023 principal amount has been early repaid in June)	3.2	3.2	0.0	3.2 ✓	MM EUR
Turcas Indebtedness					
Year End Net Debt Forecast	16.0	16.0	0.0	12.7	MM EUR



Note: Guidance may be updated as per dividend discussions with JV partners in the following months.





Thank you!

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