

18 April
2024



2024 GUIDANCE



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2024 Guidance

	Guidance (as of 18 April 2024)	Unit
Cash Inflows From Subsidiaries		
Shell & Turcas - Preferred Dividend (8 MM \$) + BPA Revenue (7.6 MM \$) (BPA Revenue collected in March, Preferred Dividend will be collected in June)	15.6	MM USD
Shell & Turcas – Ordinary Dividend (Turcas Share) (30 MM TL collected in March, remaining amount will be collected in June)	60	MM TL
RWE & Turcas – Ordinary Dividend (Turcas Share)	30	MM TL
Operational Projections for RWE&Turcas		
RWE & Turcas – 2024 Electricity Generation Forecast	~2,800	GWh
RWE & Turcas – 2024 EBITDA Forecast	200 - 250	MM TL
Denizli CCPP Loan Repayments		
Early and Scheduled Principal Repayments of Denizli CCPP PF Loans (6.1 MM EUR already repaid as of 18 April 2024)	9.3	MM EUR
Turcas Cash Position / Indebtedness		
Year End Net Cash Forecast – (YE Cash Balance – Debt Balance)	4.0	MM EUR

Note: Guidance figures reflect Turcas' expectations as of the disclosure date and may need to be revised depending on the macroeconomic conditions and operational performance of the Subsidiaries.



Thank you!

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