



2024 GUIDANCE vs REALIZATIONS (as of end of 3Q24)



2024 Guidance vs Realizations as of end of 3Q24

	Guidance (as of 18 April 2024)	Updated guidance (as of 05 November 2024)	Difference	Realizations (as of end of 3Q2024)	Unit
Cash Inflows From Subsidiaries					
Shell & Turcas - Preferred Dividend (8 MM \$) + BPA Revenue (7.6 MM \$) (BPA Revenue collected in March, Preferred Dividend collected in June)	15.6	15.6	0.0	15.6 	MM USD
Shell & Turcas – Ordinary Dividend (Turcas Share) (30 MM TL collected in March, 90 MM TL collected in June, 180 MM TL collected in October)	60	300	240	300 	MM TL
RWE & Turcas – Ordinary Dividend (Turcas Share)	30	30	0	0	MM TL
Operational Projections for RWE&Turcas					
RWE & Turcas – 2024 Electricity Generation Forecast (Reason for revision is the slightly improving market conditions)	~2,800	~2,850	50	2,318	GWh
Denizli CCPP Loan Repayments					
Early and Scheduled Principal Repayments of Denizli CCPP PF Loans (The loan has been closed as of 30 September 2024)	9.3	12.3	3.0	12.3 	MM EUR
Turcas Cash Position / Indebtedness					
Year End Net Cash Forecast – (YE Cash Balance – Debt Balance) (without taking into consideration any potential advance dividend distribution by Turcas in 2024)	4.0	10.2	6.2	6.3	MM EUR



Note: Guidance figures reflect Turcas' expectations as of the disclosure date and may need to be revised depending on the macroeconomic conditions and operational performance of the Subsidiaries.





Thank you!

Contact Information

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