

30 April
2025



2025 GUIDANCE



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2025 Guidance

| | Guidance (as of 30 April 2025) | Unit |
|---|-----------------------------------|--------|
| Cash Inflows From Subsidiaries (All numbers are for Turcas Share) | | |
| Shell & Turcas - Preferred Dividend (Net-Off BPA) <i>(Expected in June'25)</i> | 5.6 | MM USD |
| Shell & Turcas – Ordinary Dividend <i>(Expected in 4Q'25)</i> | 300 | MM TL |
| RWE & Turcas – Collection from Cash Capital Decrease (120 MM TL) + Ordinary Dividend (120 MM TL) <i>(Collection from Cash Capital Decrease is expected in 2Q'25. Ordinary Dividend is expected in 4Q'25)</i> | 240 | MM TL |
| Operational Projections for RWE&Turcas | | |
| RWE & Turcas – 2025 Electricity Generation Forecast | ~3,100 | GWh |
| Turcas – Dividend Distribution | | |
| Dividend Distribution of Turcas from 2024 Net Profits (in addition to the advance dividend distributed in 2024) <i>(Expected as starting from 30 June 2025)</i> | 200 | MM TL |
| Turcas Net Cash Position | | |
| Year End Net Cash Forecast – <i>(No Indebtedness at Year End)</i> | 12.0 | MM USD |

Note: Guidance figures reflect Turcas' expectations as of the disclosure date and may need to be revised depending on the macroeconomic conditions and operational performance of the Subsidiaries.



Thank you!

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