

01.01.2016 - 31.12.2016 PROFIT DISTRIBUTION PROPOSAL

AYGAZ A.Ş. PROFİT Distribution Table (TL)			
	According to CMB	According to Statutory Records	
DISTRIBUTION OF PERIOD PROFIT			
1.	Paid in Capital/Issued Capital	300.000.000,00	300.000.000,00
2.	Total Legal Reserves (According to Statutory Records)	193.741.078,56	193.741.078,56
Information on privilege in profit distribution, if there is any in the Articles of Association: *			
3.	Current period profit	468.818.000,00	356.766.736,44
4.	Taxes payable (-)	53.148.000,00	54.235.801,87
5.	Net profit (=)	415.670.000,00	302.530.934,57
6.	Previous years losses (-)	0,00	0,00
7.	General legal reserves (-)	0,00	0,00
8.	DISTRIBUTABLE NET PROFIT FOR THE PERIOD (=)	415.670.000,00	302.530.934,57
9.	Donations made during the year (+)	8.038.408,27	0,00
10.	Net Distributable Profit added donations	423.708.408,27	0,00
First dividend to Shareholders			
11.	-Cash	211.854.204,14	15.000.000,00
	-Bonus	0,00	0,00
	- Total	211.854.204,14	15.000.000,00
12.	Dividend to privileged shareholders	0,00	0,00
Other distributed dividend - Dağıtılan Diğer Kar Payı			
13.	- Dividend to the Board Members	0,00	0,00
	- Dividend to the Employees	0,00	0,00
	- Other Dividend, excluding shareholders	0,00	0,00
14.	Dividend to redeemed shareholders	0,00	0,00
15.	Secondary dividends to shareholders	160.315.795,87	261.391.758,70
16.	General Legal Reserves - Genel Kanuni yedek Akçe	43.500.000,00	26.139.175,87
17.	Statutory reserves	0,00	0,00
18.	Special reserves	0,00	0,00
19.	EXTRAORDINARY RESERVES	0,00	0,00
Other Resources to be distributed			
20.	- Previous years profit	0,00	0,00
	- Extraordinary reserves	77.830.000,00	173.608.241,30
	- Other distributable reserves as per the law and the Articles of Association	0,00	0,00
21.	Other Resources to be distributed legal reserves	0,00	17.360.824,13

AYGAZ A.Ş. DIVIDEND RATIO TABLE						
	GROUP	TOTAL AMOUNT OF DIVIDEND DISTRIBUTED		TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTED PROFIT	Dividend per share with nominal value of TL 1	
		CASH (TL)	BONUS (TL)	ORAN (%)	AMOUNT (TL)	RATIO (%)
NET **	-	432.968.763,29	0,00	104,16	1,2750	127,50

* No privilege in profit distribution

** Calculation of net profit distribution: 15% withholding tax will be applied to the dividends paid to real persons since there is no exemption. The calculation was made on the assumption that the dividend payments made in 2016 were 74.77% for corporate taxpayers and the remaining 25.23% were for real person taxpayers.