

01.01.2018 - 31.12.2018 PROFIT DISTRIBUTION PROPOSAL

AYGAZ A.Ş. PROFIT Distribution Table (TL)			
		According to CMB	According to Statutory Records
DISTRIBUTION OF PERIOD PROFIT			
1.	Paid in Capital/Issued Capital	300.000.000,00	300.000.000,00
2.	Total Legal Reserves (According to Statutory Records)	281.741.078,56	281.741.078,56
Information on privilege in profit distribution, if there is any in the Articles of Association *			
3.	Current period profit	249.761.000,00	439.796.882,30
4.	Taxes payable (-)	21.378.000,00	8.807.228,13
5.	Net profit (=)	228.383.000,00	430.989.654,17
6.	Previous years losses (-)	0,00	0,00
7.	General legal reserves (-)	0,00	0,00
8.	DISTRIBUTABLE NET PROFIT FOR THE PERIOD (=)	228.383.000,00	430.989.654,17
9.	Donations made during the year (+)	3.467.991,52	0,00
10.	Net Distributable Profit added donations	231.850.991,52	0,00
11.	First dividend to Shareholders		
	-Cash	115.925.495,76	15.000.000,00
	-Bonus	0,00	0,00
	- Total	115.925.495,76	15.000.000,00
12.	Dividend to privileged shareholders	0,00	0,00
13.	Other distributed dividend	0,00	0,00
	- Dividend to the Board Members	0,00	0,00
	- Dividend to the Employees	0,00	
	- Other Dividend, excluding shareholders	0,00	
14.	Dividend to redeemed shareholders	0,00	0,00
15.	Secondary dividends to shareholders	93.059.049,69	371.000.000,00
16.	General Legal Reserves	19.398.454,55	37.100.000,00
17.	Statutory reserves	0,00	0,00
18.	Special reserves	0,00	0,00
19.	EXTRAORDINARY RESERVES	0,00	7.889.654,17
20.	Other Resources to be distributed	177.015.454,55	0,00
	- Previous years profit	177.015.454,55	
	- Extraordinary reserves	0,00	
	- Other distributable reserves as per the law and the Articles of Association	0,00	0,00
21.	Other Resources to be distributed legal reserves	17.701.545,45	0,00

AYGAZ A.Ş. DIVIDEND RATIO TABLE FOR 2018						
GROUP	TOTAL AMOUNT OF DIVIDEND DISTRIBUTED		TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTED PROFIT	Dividend per share with nominal value of TL 1		
	CASH (TL)	BONUS (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)	
NET **	-	371.906.327,58	0,00	162,84	1,093667	109,36667
* No privilege in profit distribution						
** Calculation of net profit distribution: 15% withholding tax will be applied to the dividends paid to real persons since there is no exemption. The calculation was made on the assumption that the dividend payments made in 2018 were 75.66% for corporate taxpayers and the remaining 24.34% were for real person taxpayers.						