01.01.2020 - 31.12.2020 PROFIT DISTRIBUTION PROPOSAL

AYGAZ A.Ş. PROFIT Distribution Table (TL)			
		According to CMB	**According to Statutory Records**
DISTRIBUTION OF PERIOD PROFIT			
1.	Paid in Capital/Issued Capital		300.000.000,00
2.	Total Legal Reserves (According to Statutory Records)		332.341.078,56
	Information on privilege in profit distribution, if there is any in the Articles of Association	*	
3.	**Current period profit**	31.036.000,00	336.851.917,24
4.	Taxes payable (-)	55.925.000,00	47.996.838,40
5.	**Net profit (=)**	**-24.889.000,00**	**288.855.078,84**
6.	Previous years losses (-)	0,00	0,00
7.	General legal reserves (-)	0,00	0,00
8.	**DISTRIBUTABLE NET PROFIT FOR THE PERIOD (=)**	**-24.889.000,00**	**288.855.078,84**
9.	Donations made during the year (+)	3.039.229,36	0,00
10.	Net Distributable Profit added donations	-21.849.770,64	0,00
11.	**First dividend to Shareholders**		
	-Cash	0,00	15.000.000,00
	-Bonus	0,00	0,00
	- Total	**0,00**	**15.000.000,00**
12.	Dividend to privileged shareholders	0,00	0,00
13.	**Other distributed dividend**	**0,00**	**0,00**
	- Dividend to the Board Members	0,00	0,00
	- Dividend to the Employees	0,00	
	- Other Dividend, excluding shareholders	0,00	
14.	Dividend to redeemed shareholders	0,00	0,00
15.	Secondary dividends to shareholders	0,00	135.000.000,00
16.	General Legal Reserves	0,00	13.500.000,00
17.	Statutory reserves	0,00	0,00
18.	Special reserves	0,00	0,00
19.	**EXTRAORDINARY RESERVES**	**0,00**	**125.355.078,84**
20.	**Other Resources to be distributed**	**150.000.000,00**	**0,00**
	- Previous years profit	150.000.000,00	
	- Extraordinary reserves	0,00	
	- Other distributable reserves as per the law and the Articles of Association	0,00	0,00
21	Other Resources to be distributed legal reserves	13.500.000,00	0,00

AYGAZ A.Ş. DIVIDEND RATIO TABLE FOR 2020						
	GROUP	**TOTAL AMOUNT OF DIVIDEND DISTRIBUTED**		**TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTED PROFIT**	**Dividend per share with nominal value of TL 1**	
		CASH (TL)	**BONUS (TL)**	**RATIO (%)**	**AMOUNT (TL)**	**RATIO (%)**
NET **	-	144.609.000,00	0,00	0,00	0,42500	42,50000

* No privilege in profit distribution

** Calculation of net profit distribution: 15% withholding tax will be applied to the dividends paid to real persons since there is no exemption. The calculation was made on the assumption that the dividend payments made in 2020 were 76.04% for corporate taxpayers and the remaining 23.96% were for real person taxpayers.