

**PENTA TEKNOLOJİ ÜRÜNLERİ
DAĞITIM TİCARET A.Ş.**

**CONVENIENCE TRANSLATION
INTO ENGLISH OF THE
01.01.2025 - 30.09.2025
INTERIM REPORT**

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1. GENERAL INFORMATION, CAPITAL AND SHAREHOLDERS STRUCTURE

Reporting Period	: 01.01.2025 – 30.09.2025
Trade Name	: Penta Teknoloji Ürünleri Dağıtım Ticaret A.Ş.
Trade Registration Number	: 492652
Head Office Address	: Dudullu Organize Sanayi Bölgesi 4. Cadde No : 1 34775 Ümraniye/İSTANBUL
Phone Number	: (0216) 528 00 00
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Principal activities of Penta Teknoloji Ürünleri Dağıtım Ticaret A.Ş. (“Penta Teknoloji” or the “Company”) are distribution of computer, hardware and software goods. The Company purchases the trade goods from domestic and foreign suppliers and distributes them mostly to its domestic customers via its sales network. Total number of the Company’s employees is 354 as of September 30, 2025.

The capital and shareholder structure as of 30.09.2025 is given below. Group A shares, held by Gözde Girişim Sermayesi Yatırım Ortaklığı A.Ş. (“Gözde GSYO A.Ş.”) are privileged shares and their only privilege is the privilege of nominating candidates for members of the Board of Directors.

Shareholder	Share Group	Share Capital (TL)	Share Capital (%)
Gözde GSYO A.Ş.	A	106.418.079	27,04
	B	20.335.752	5,17
Mustafa Ergün	B	38.347.971	9,75
Mürsel Özçelik	B	26.780.000	7,02
Sinan Güçlü	B	26.509.492	6,84
Bülent Koray Aksoy	B	24.039.864	6,81
Other	B	151.084.842	37,37
Total Capital		393.516.000	100,00

The details of subsidiaries are given below.

Subsidiary Name	Place of Incorporation and Operation	Proportion of Ownership
Commonwealth Finance Investment Ltd.	British Virgin Islands	100,00%
Penta International B.V.	Netherlands	100,00%

2. BOARD OF DIRECTORS AND SENIOR EXECUTIVES

The Company is represented and managed by a 6-member Board of Directors, determined by the General Assembly. Most of the Board Members are non-executive members. Only one member is an executive member. Non-executive Board Members do not have any administrative duties in the Company, other than their Board memberships, and do not interfere in the Company's daily workflow and ordinary operations.

Members of the Board of Directors:

Name	Title
Mehmet TÜTÜNCÜ	Chairman of the Board of Directors
Mürsel ÖZÇELİK	Vice Chairman of the Board of Directors (Executive Member)
Fahrettin Günalp ERTİK	Member of the Board of Directors
Erman KALKANDELEN	Member of the Board of Directors
Aytaç Saniye MUTLUGÜLLER	Independent Member of the Board of Directors
Fatma Pınar ILGAZ	Independent Member of the Board of Directors

Authorization and Limitations of the Members of the Board of Directors:

In accordance with the Turkish Commercial Code ("TCC"), the Capital Markets Board regulations and the provisions of the Articles of Association; the Board of Directors is authorized to take all decisions except those that fall within the jurisdiction of the General Assembly.

However, if such matters fall within the scope of a significant transaction pursuant to the Capital Markets Board's Corporate Governance Principles regulation, action is taken within the framework required by the aforementioned regulation. The Corporate Governance Principles, which are mandatory to be implemented by the Capital Markets Board, are complied with.

Top Management of the Company:

Name	Title
Mehmet Fatih ERÜNSAL	General Manager
Eren MANTAŞ	Chief Financial Officer
Yasemin BUDAK	Digital Transformation and Operations Director
Bülent KÖKEN	Sales Director
Arda SERİM	Business Development and Marketing Director

3. SECTORAL DEVELOPMENTS AND ACTIVITIES IN THE REPORTING PERIOD

In the first 9 months of 2025, net sales increased by approximately 11% in US dollar terms and approximately 33% in Turkish lira terms compared to the same period of the previous year, due to the increase in the exchange rate. During the same period, the company's pre-tax profit decreased by approximately 42% in US dollar terms and approximately 30% in Turkish lira terms, due to the impact of the exchange rate.

4. EVENTS AFTER THE REPORTING PERIOD

None.

5. SUMMARY OF FINANCIAL INDICATORS

Consolidated Balance Sheet as of 30 September 2025:

	(Turkish Lira) 30.09.2025	(Turkish Lira) 31.12.2024	(US Dollar) 30.09.2025	(US Dollar) 31.12.2024
Current Assets	12.126.788.024	9.307.345.898	292.163.887	263.811.416
Non-Current Assets	665.923.228	464.532.252	16.043.714	13.166.902
TOTAL ASSETS	12.792.711.252	9.771.878.150	308.207.601	276.978.318
	30.09.2025	31.12.2024	30.09.2025	31.12.2024
Current Liabilities	8.516.270.172	6.218.864.125	205.177.710	176.270.160
Non-Current Liabilities	180.419.226	150.569.688	4.346.739	4.267.812
Equity	4.096.021.854	3.402.444.337	98.683.152	96.440.346
TOTAL LIABILITIES AND EQUITY	12.792.711.252	9.771.878.150	308.207.601	276.978.318

Consolidated Income Statement as of 1 January – 30 September 2025:

	(Turkish Lira) 01.01.2025 - 30.09.2025	(Turkish Lira) 01.01.2024 - 30.09.2024	(US Dollar) 01.01.2025 - 30.09.2025	(US Dollar) 01.01.2024 - 30.09.2024
Revenue	22.278.937.118	16.785.706.049	578.160.105	521.319.504
Cost of Sales (-)	(20.715.846.465)	(15.576.172.520)	(537.596.381)	(483.754.601)
GROSS PROFIT	1.563.090.653	1.209.533.529	40.563.724	37.564.903
General Administrative Expenses (-)	(310.952.459)	(206.409.901)	(8.069.519)	(6.410.544)
Marketing, Sales and Distribution Expenses (-)	(560.076.486)	(378.864.938)	(14.534.530)	(11.766.540)
Other Income From Operating Activities	9.018.776	9.750.737	234.046	302.832
Other Expenses From Operating Activities (-)	(99.384.171)	(109.842.220)	(2.579.116)	(3.411.408)
OPERATING PROFIT	601.696.313	524.167.207	15.614.605	16.279.243
Income From Investing Activities	24.795.370	40.007.473	643.464	1.242.526
Finance Income	37.186	89.995	965	2.795
Finance Expenses (-)	(456.581.178)	(321.154.279)	(11.848.726)	(9.974.200)
PROFIT BEFORE TAX	169.947.691	243.110.396	4.410.308	7.550.364
Tax Expense From Continuing Operations (-)	(83.522.956)	(15.740.848)	(2.167.502)	(488.869)
Current Tax Expense (-)	(183.917.494)	(103.797.918)	(4.772.838)	(3.223.688)
Deferred Tax Income / (Expense)	100.394.538	88.057.070	2.605.336	2.734.819
PROFIT FOR THE YEAR	86.424.735	227.369.548	2.242.806	7.061.495

5. SUMMARY OF FINANCIAL INDICATORS (CONT'D)

Financial Ratios:

	(Turkish Lira) 30.09.2025	(Turkish Lira) 30.09.2024	(US Dollar) 30.09.2025	(US Dollar) 30.09.2024
Gross Profit Margin (%)	7,0%	7,2%	7,0%	7,2%
Operating Profit Margin (%) ^(*)	3,1%	3,7%	3,1%	3,7%
Net Profit Margin (%)	0,4%	1,4%	0,4%	1,4%
EBITDA Margin (%)	3,6%	4,1%	3,6%	4,1%

^(*) Before other income / expenses from operations.

6. ADMINISTRATIVE, LEGAL AND OTHER OPERATIONAL ISSUES

Related Party Transactions:

The amount of the sales and purchase transactions of the Company with the related parties is less than 1% of the Company's total sales. Details of transactions with related parties are included in note 4 of the consolidated financial statements report as of September 30, 2025.

Compensation of Key Management Personnel:

The key management personnel of the Company consist of board members, the general manager and the directors. The sum of wages and similar benefits paid to top management as of September 30, 2025 is TL 41.056.058.

Donations and Grants:

The amount of donations made as of 30 September 2025 is TL 19.644.005.

Other Issues:

No material lawsuits were filed against the Company during the period. There are no administrative and/or judicial sanctions against the Company and the members of the management. There has been no transaction or competition situation that may cause a conflict of interest with the company or its subsidiaries, of the shareholders holding the management dominance, the Members of the Board of Directors, senior managers and their spouses and close relatives including relatives-in-law up to the second degree.

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