

**KERVAN GIDA SANAYİ VE TİCARET A.Ş. DETAILED INCOME STATEMENT - TRY**

The following table has been submitted to the tax authority as an attachment to the provisional tax return for 2024 - Q1 and has not been prepared in accordance with the capital market legislation.

	<b>01.01.2024 - 31.03.2024</b>
<b>A. GROSS SALES</b>	<b>1.661.770.787,02</b>
1- Domestic Sales	533.758.614,95
2- Foreign Sales	1.118.484.068,98
3- Other Sales	9.528.103,09
<b>B. SALES DISCOUNTS (-)</b>	<b>100.360.215,78</b>
1- Sales Returns (-)	15.314.384,81
2- Sales Discounts (-)	55.876.042,21
3- Other Discounts (-)	29.169.788,76
<b>C. NET SALES</b>	<b>1.561.410.571,24</b>
<b>D. COST OF GOODS SOLD (-)</b>	<b>1.087.492.374,29</b>
1- Cost of Goods Sold - Products (-)	1.058.401.116,23
2- Cost of Goods Sold - Trade Goods (-)	29.091.258,06
<b>GROSS PROFIT or LOSS</b>	<b>473.918.196,95</b>
<b>E. OPERATING EXPENSES (-)</b>	<b>263.227.116,95</b>
1- Research and Development Expenses (-)	4.782.432,04
2- Marketing, Sales and Distribution Expenses (-)	171.665.514,97
3- General Administration Expenses (-)	86.779.169,94
<b>OPERATING PROFIT or LOSS</b>	<b>210.691.080,00</b>
<b>F. INCOME AND PROFITS FROM OTHER OPERATIONS</b>	<b>278.452.211,91</b>
4- Commission Income	11.787.096,24
7- Foreign Exchange Gains	239.779.528,32
10- Other Operating Income and Profit	26.885.587,35
<b>G. EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)</b>	<b>342.624.043,39</b>
4- Foreign Exchange Losses (-)	336.371.047,60
7- Other Operating Expenses and Losses(-)	6.252.995,79
<b>H. FINANCIAL EXPENSES (-)</b>	<b>171.805.026,74</b>
1- Financial Expenses - Short Term (-)	76.280.237,41
2- Financial Expenses - Long Term (-)	95.524.789,33
<b>PROFITS or LOSSES FROM OPERATING ACTIVITIES</b>	<b>-25.285.778,22</b>
<b>I. NON-OPERATING INCOME and PROFITS</b>	<b>82.846,88</b>
1- Previous Years Income and Profits	82.846,88
<b>J. NON-OPERATING EXPENSES and LOSSES (-)</b>	<b>7.642.838,94</b>
1- Idle Capacity Expenses and Losses (-)	5.054.213,22
2- Previous Years Expenses and Losses (-)	2.312.614,83
3- Other Non-Operating Expenses and Losses (-)	276.010,89
<b>PROFIT or LOSS FOR THE PERIOD</b>	<b>-32.845.770,28</b>
<b>NET PROFIT or LOSS FOR THE PERIOD</b>	<b>-32.845.770,28</b>