

B&S Supervisory Board co-opts Mr. Derk Doijer as new independent member and chairman of the Supervisory Board

Mensdorf, Luxembourg – December 19, 2022 (17:15 CET)

B&S Group S.A. (“B&S” or the “Company”), tech company in the consumer goods industry, announces today that the Supervisory Board has appointed Mr. Derk Doijer as an independent member and chairman of the Supervisory Board of B&S with immediate effect.

The appointment was made by co-optation in accordance with applicable law and corporate governance regulations, to fill the vacancy of the former member and chairman of the Supervisory Board. As a result, Mr. Doijer continues the term of the mandate of his predecessor, ending after the Annual General Meeting to be held in 2026. B&S will convene an Extraordinary General Meeting in due course to confirm the appointment of Mr. Doijer.

Mr. Doijer has significant Supervisory Board membership experience, such as Ahold, Corio (chairman) and Lucas Bols (chairman). He holds a masters degree in Law from the university of Rotterdam. Mr. Doijer complies with the independence criteria of the Dutch Corporate Governance Code and the profile drawn up by the Supervisory Board.

With his extensive experience in the international consumer goods industry through his 30 years in senior positions with Makro (part of SHV Holdings) and as member of the Executive Board of Directors of SHV Holdings, Mr. Doijer has a solid understanding of B&S’ business environment. And with his background in the areas of governance, compliance and risk management he will bring substantial added value to the Supervisory Board.

This press release contains information within the meaning of Article 7(a) of the Market Abuse Regulation.

For additional information please contact
investor.relations@bs-group-sa.com

About B&S

B&S exists to make premium consumer goods available to everyone, anywhere. We believe that getting access to consumer products that bring joy and comfort into everyday lives, should be easy around the globe.

With our ever-growing international network and physical local presence, we bring suppliers, brand owners, logistics partners, wholesalers, retailers and consumers all over the world together that are in many ways difficult to connect.

We work with the world's premium consumer brands in beauty, liquors, personal care, food, health and consumer electronics to serve millions of consumers daily - either directly or through our wholesaler and reseller partners.

Powered by our high-tech platform and arising from supply chain expertise, we provide sourcing, warehousing, distribution, digital commerce, marketing and brand development solutions that enhance choice, speed up delivery, drive conversion and increase reach.

Additional information can be found on [our website](#) and on [LinkedIn](#).

Forward Looking Statements

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.