



**Registered
Strictly confidential**

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February, 1st 2024

UBS Group AG

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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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Seadrill Limited - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below 5% of the total share capital due to trading book exemption in the issuer Seadrill Limited (BMG7997W1029). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 31st January 2024

Event triggering the notification: Disposal of equity shares

Total new holding: 23'553 representing 0.03% of the 74'048'962 voting rights and of the share capital. The shares are held indirectly by UBS Group AG and directly by its subsidiaries: UBS Fund Management (Switzerland) AG, UBS Asset Management (UK) Limited & UBS Financial Services Inc.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239 40 71 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read 'Georgaki K', with a large, sweeping horizontal stroke underneath.

Konstantina Georgaki
Director

A handwritten signature in black ink, appearing to read 'Sjoerd', with a large, sweeping horizontal stroke underneath.

Sjoerd Sluimer
Authorized Officer