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ODYSSEY ANNOUNCES SUCCESSFUL COMPLETION OF BUSINESS COMBINATION WITH BENEVOLENTAI

22 April 2022 – Today, Odyssey Acquisition S.A. (“**Odyssey**”) successfully completed its business combination with BenevolentAI Limited, issued 107,626,303 class A shares (the “**Ordinary Shares**”) and was renamed Benevolent AI (the “**Combined Company**”).

As a result, the issued share capital of the Combined Company now amounts to €145,126.303, divided into 137,626,303 Ordinary Shares and 7,500,000 class B shares (the “**Sponsor Shares**”). The Combined Company will also hold 25,137,581 Ordinary Shares in treasury as a result of redemptions by the holders of such Ordinary Shares, which is expected to be finalised on 26 April 2022.

On 25 April 2022, in accordance with the promote schedule set out in article 9.1 of the articles of association of the Combined Company, 5,000,000 Sponsor Shares will automatically convert on a 1-to-1 basis into 5,000,000 Ordinary Shares. As a result, the share capital of the Combined Company will, as at 25 April 2022, remain at €145,126.303, but will be divided into 142,626,303 Ordinary Shares and 2,500,000 Sponsor Shares.

The CSSF (*Commission de Surveillance du Secteur Financier*) today approved the prospectus for the admission to trading of 112,626,303 Ordinary Shares on the regulated market operated by Euronext Amsterdam N.V. The prospectus is available on Odyssey’s website (<https://odyssey-acquisition.com/investor-relations/>) and on the OAM electronic database of the Luxembourg Stock Exchange (www.bourse.lu).

Odyssey has made an application for the listing of the 112,626,303 Ordinary Shares on the regulated market operated by Euronext Amsterdam N.V. Trading of such Ordinary Shares is expected to commence on 25 April 2022.

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ABOUT BENEVOLENTAI

BenevolentAI is a leading, clinical-stage AI-enabled drug discovery company. Through the combined capabilities of its AI platform, scientific expertise and wet-lab facilities, BenevolentAI is well-positioned to deliver novel drug candidates with a higher probability of clinical success than those developed using traditional methods. BenevolentAI has a consistently proven track-record of scientifically validated discoveries. The Benevolent Platform™ powers a growing in-house pipeline of over 20 drug programmes, spanning from target discovery to clinical studies, and it maintains successful commercial collaborations with leading pharmaceutical companies. BenevolentAI is headquartered in London, with a research facility in Cambridge (UK) and a further office in New York.

ABOUT ODYSSEY

Odyssey is a special-purpose acquisition company incorporated in Luxembourg for the purpose of completing a merger, share exchange, asset acquisition, share purchase, reorganisation or similar business combination with a European business with principal activities in healthcare or TMT. On 6 July 2021, Odyssey raised €300 million for this purpose in its initial public offering. Odyssey is led by Chairman Michael Zaoui, co-CEOs Yoël Zaoui and Jean Raby, alongside industry experts Dr Olivier Brandicourt and Michel Combes.

ADVISORS

Goldman Sachs International is serving as exclusive financial advisor to BenevolentAI in connection with the business combination. Goldman Sachs International is also acting as placement agent on the PIPE. Latham & Watkins (London) LLP, NautaDutilh Avocats Luxembourg S.a r.l. and NautaDutilh N.V. are serving as legal advisors to BenevolentAI.

J.P. Morgan SE and Zaoui & Co are serving as financial advisors to Odyssey. J.P. Morgan SE is also acting as placement agent on the PIPE. Skadden, Arps, Slate, Meagher & Flom (UK) LLP, ELVINGER HOSS PRUSSEN, société anonyme and Stibbe N.V. are serving as legal advisors for Odyssey.

Linklaters LLP is serving as legal advisor to the placement agents on the PIPE.

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This publication constitutes neither an offer to sell nor a solicitation to buy securities. An investment decision regarding the Securities should only be made on the basis of the prospectus, which has been approved by the Financial Sector Supervisory Commission (Commission de Surveillance du Secteur Financier (CSSF)) and is available free of charge on the Odyssey website.

This announcement does not constitute a prospectus. Odyssey has not authorised any offer to the public of Securities in any Member State of the European Economic Area. With respect to any Member State of the European Economic Area (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Relevant Member State. As a result, the Securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to purchase or subscribe for the Securities and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and includes any relevant delegated regulations.

This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "plans", "targets", "aims", "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "continues", "should" and similar expressions. These forward-looking statements reflect, at the time made, BenevolentAI's or Odyssey's beliefs, intentions and current targets/aims concerning, among other things, BenevolentAI's or Odyssey's or their respective groups' results of operations, financial condition, liquidity, prospects, growth and strategies. Forward-looking statements include statements regarding: objectives, goals, strategies, outlook and growth prospects; future plans, events or performance and potential for future growth; lease-up potentials; economic outlook and industry trends; developments of BenevolentAI's or Odyssey's or their respective groups' markets; the impact of regulatory initiatives; and the strength of BenevolentAI or Odyssey or any other member of their respective groups' competitors. Forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in BenevolentAI's or Odyssey's records (and those of other members of its group) and other data available from third parties. Although BenevolentAI and Odyssey believe that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond BenevolentAI's and Odyssey's control.

Forward-looking statements are not guarantees of future performance and such risks, uncertainties, contingencies and other important factors could cause the actual outcomes and the results of operations, financial condition and liquidity of BenevolentAI or Odyssey and other members of their respective groups or the industry to differ materially from those results expressed or implied in the Information by such forward-looking statements. No assurances can be given that the forward-looking statements will be realized. The forward-looking statements speak only as of the date of this release. BenevolentAI and Odyssey expressly disclaim any obligation or undertaking to release any updates or revisions to any forward-looking statements to reflect any change in their expectations with regard

thereto or any changes in events, conditions or circumstances on which any forward-looking statements are based. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. Undue influence should not be given to, and no reliance should be placed on, any forward-looking statement.