

Notification of major holdings

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached

Lakestar SPAC I SE
Registered office: 9, rue de Bitbourg L - 1273 Luxembourg
RCS Luxembourg: B249273
LEI: 2221001IK1TS34BCHL37

2. Reason for the notification (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☒ Other (please specify): increase of share capital following business combination.

3. Details of person subject to the notification obligation:

Name: DN Capital (UK) LLP

City and country of registered office: London, England

4. Full name of shareholder(s) (if different from 3.):

DN Capital - Global Venture Capital III L.P.

DN Capital - Global Venture Capital IV L.P.

DN Capital GVC III General Partner Limited on behalf of European Investment Fund as Trustee (EIF Matching)

5. Date on which the threshold was crossed or reached: 21 September 2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	8,87 %	N/A	8,87%	127,138,982
Position of previous notification (if applicable)	N/A	N/A	N/A	N/A

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art. 8 of the Transparency Law)	Indirect (Art. 9 of the Transparency Law)	Direct (Art. 8 of the Transparency Law)	Indirect (Art. 9 of the Transparency Law)
LU2290523658	N/A	11.287.189	0,00 %	8,87 %
			%	%
			%	%
SUBTOTAL A (Direct & Indirect)			8,87 %	
B 1: Financial Instruments according to Art. 12(1)(a) of the Transparency Law				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				%
				%
				%
		Subtotal B.1	0,00	0,00%

B 2: Financial Instruments with similar economic effect according to Art. 12(1)(b) of the Transparency Law				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				%
				%
				%
		Subtotal B.2	0,00	0,00 %

8. Information in relation to the person subject to the notification obligation:

(please tick the applicable box)

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please provide a separate organisational chart in case of a complex structure)

N°	Name	% of voting rights held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments held by ultimate controlling person <u>or</u> entity or held directly by any subsidiary if it equals or is higher than the notifiable threshold	Total of both	Directly controlled by (use number(s) from 1 st column)
1	DN Capital (UK) LLP	6,96 %	0,00 %	6,96 %	N/A
2	DN Capital GVC III General Partner Limited	6,96 %	0,00 %	6,96 %	1
3	DN Capital - GVC III GP L.P	6,96 %	0,00 %	6,96 %	2
4	DN Capital - Global Venture Capital III L.P	6,96%	0,00%	6,96 %	3

1	DN Capital (UK) LLP	0,41 % (0,29 % held on trust for European Investment Fund ((EIF Matching))	0,00%	0,41 % (0,29 % held on trust for European Investment Fund ((EIF Matching))	N/A
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1	DN Capital (UK) LLP	1,49 %	0,00%	1,49 %	N/A
2	DN Capital – Global Venture Capital IV LP	1,49 %	0,00%	1,49 %	1

9. In case of proxy voting:

The proxy holder named will cease to hold % and number of voting rights as of .

10. Additional information:

Please note that DN Capital - GVC III General Partner Limited, in its capacity as general partner could, by virtue of the constitutional documents, concurrently exercise the same voting rights as those held by DN Capital (UK) LLP acting as investment advisor in the relevant entities (as set out in a separate notification form).

Done at Luxembourg on 28 September 2021