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Investor Presentation

Sebastian Bielski, CFO
Sebastian Grabert, Director Investor Relations
Carsten Fricke, Investor Relations

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This is what HomeToGo is all about



- **Own a house?** Maybe you have a lovely holiday place somewhere by a beautiful lake, coastline or in the mountains
- **Want to utilize your asset?** Maybe you only use your house with your family. But our guess is that you also view your house as an asset to make some money
- **This is where we come in to help:**
 - 👥 You're looking for travellers to rent your house? You'll find them via our Marketplace
 - 📅 You need to write invoices and manage a booking calendar? We have a "Mini SAP" for you
 - 🏠 You have 20 houses and not just 1? Lucky you! We also have an enterprise-grade software to manage these
 - 💰 You only want to contemplate your ROI and leave all operational hassle to us? We offer a high-end all-inclusive owner service

We are Europe's leading vacation rental group, combining B2B software & tech-enabled service solutions with an AI-powered B2C Marketplace

HomeToGo is the backbone of vacation rentals in Europe – providing software and tech-enabled services to the supply side and connectivity to the demand side

Owner/ Host



Full-service offering enables HomeToGo to retain customers within its ecosystem – mitigating churn as customer needs evolve



Guest

Supply-side

Software

Industry-leading software for professional property managers and independent hosts

Selected features

 Price and availability synchronisation

 Centralised guest communication

 White label and API products

Services

Tech-enabled services ranging from management and distribution services to full-service property management

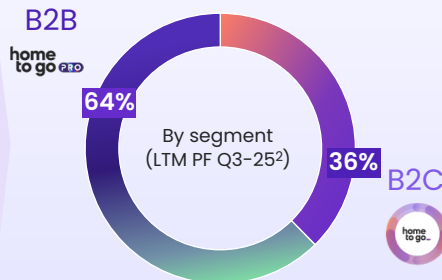
Selected services

 Listing & pricing

 Cleaning & laundry

 Onsite guest handling

Product Split of IFRS Revenue



Demand-side

End-customers

Access to the world's largest selection of 20M+ vacation rental offers across thousands of partners

Selected features

 AI-powered travel planner

 AI-powered travel assistant

 AI-enhanced reviews & summaries

Partners

Access to a large and growing demand from up to 50M monthly visitors in a highly fragmented market¹

Selected features

 Access to attractive customer group

 Access to AI-driven digital infrastructure

 Access to HTG's marketing expertise

HomeToGo is Europe's leading vacation rental platform, with a B2B focus and full vertical integration

Background



Founded in **2014**



Headquartered in **Berlin**, Germany¹



+1,600 employees²



Publicly listed since 2021

Commercial highlights



>250K Properties managed via B2B software and tech enabled services⁴



>20M Vacation rental offers via B2C Marketplace



70% of Interhome's properties exclusively managed



>€3B Enabled Gross Booking Value via B2B segment

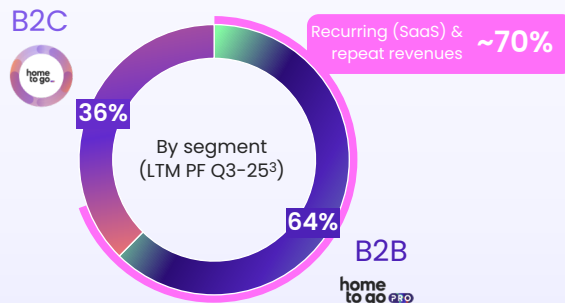


210 Local Service Offices (LSO) across Europe⁵



9 Years avg. length for B2B VRMC⁶ contracts

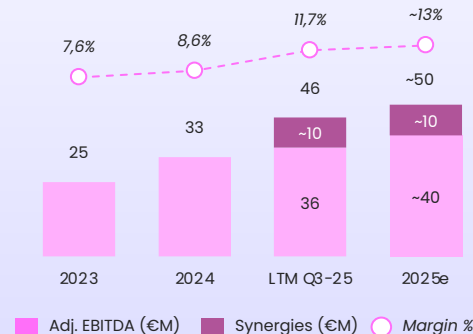
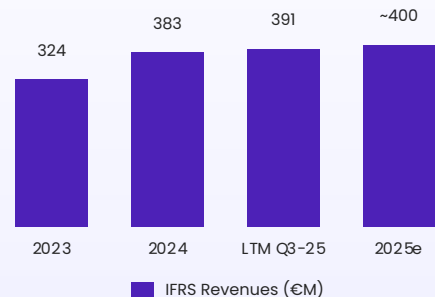
Product overview



B2B Flexible, modular vacation rental management solutions from SaaS tools to full-service vacation rental management

B2C B2C Marketplace aggregating HomeToGo's own inventory and listings from 3rd-party partners

Key financial development (PF³)



HomeToGo's revenue model in a nutshell



B2B: Software & Service Solutions (~64% of IFRS Revenues¹⁾)



Volume-based

Recurring & repeat
revenues



Subscription

SaaS
revenues

Software (volume-based)

Software Revenues
based on booking
volume

~15% of booking value

Tech-enabled services

Service Revenues based
on booking volume

~20-48% of booking value

Software (subscription)

Monthly base fee €29
+
Monthly fee
per property
managed €12



B2C: Marketplace (~36% of IFRS Revenues¹⁾)



Booking (Onsite)

Commission of
booking value



Advertising

Advertising
revenues

Illustrative example

Traveler's total spent
(Gross Booking Value)

€1,000



Our revenue share
("take rate")

12.8%

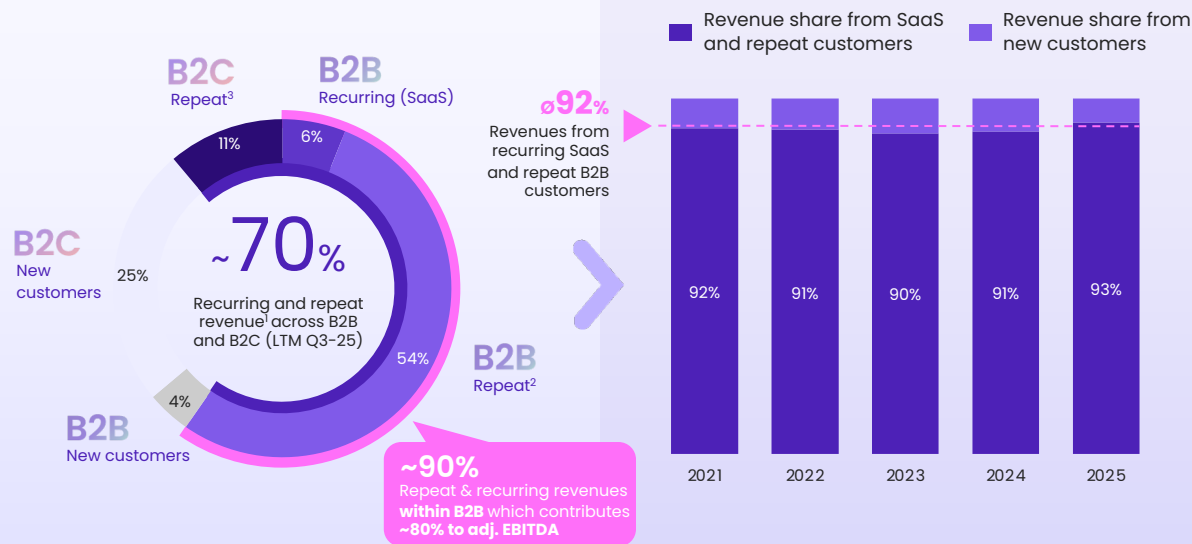


Booking Revenue

€128

HomeToGo's loyal B2B partners & customers provide an attractive share of highly predictable repeat and recurring revenues

HomeToGo_PRO is the largest segment (~80% of adj. EBITDA) and is characterized by a sticky repeat and recurring revenue base



- Low churn among professional partners** – 60,000+ B2B accounts and 250,000+ units rely on HomeToGo's B2B software & tech-enabled services
- Deep integration** – Proprietary tools for channel management, pricing, and automation are deeply embedded in partner workflows, raising switching costs
- Diversified partner base** – A broad mix of partners, including OTAs, managers, and hosts, fuels resilience
- Continuous product innovation** – Regular enhancements keep partners engaged and make HomeToGo a critical part of their business growth

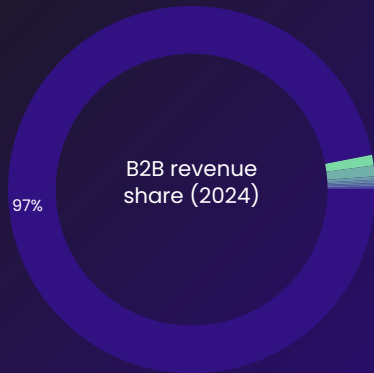
Notes: 1) Pro forma including Interhome, revenue splits excluding consolidation effect; 2) Based on 93% revenue share from repeat B2B customers; 3) Estimated based on 2024 data, defined as booking revenues from repeat customers with >= 1 lifetime booking on brands that operate on HomeToGo's vacation rental Marketplace technology; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

Highly diversified customer base with no single customer contributing more than ~9% to group revenue

B2B: Software & Services Solutions

(~64% of LTM Q3-25¹)

home
to go PRO



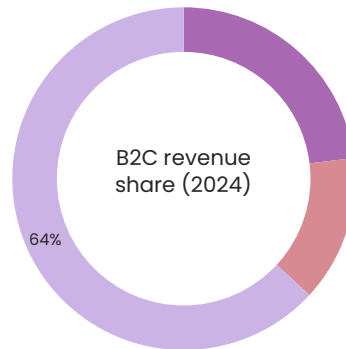
~3% (~2% of group¹)
Largest 10 B2B customers

HomeToGo_PRO (B2B) benefits from a highly diversified customer base of vacation rental host without any customer contributing more than 0.6% to group revenues¹ in 2024

Group revenue
by segment

B2C: Marketplace

(~36% of LTM Q3-25¹)

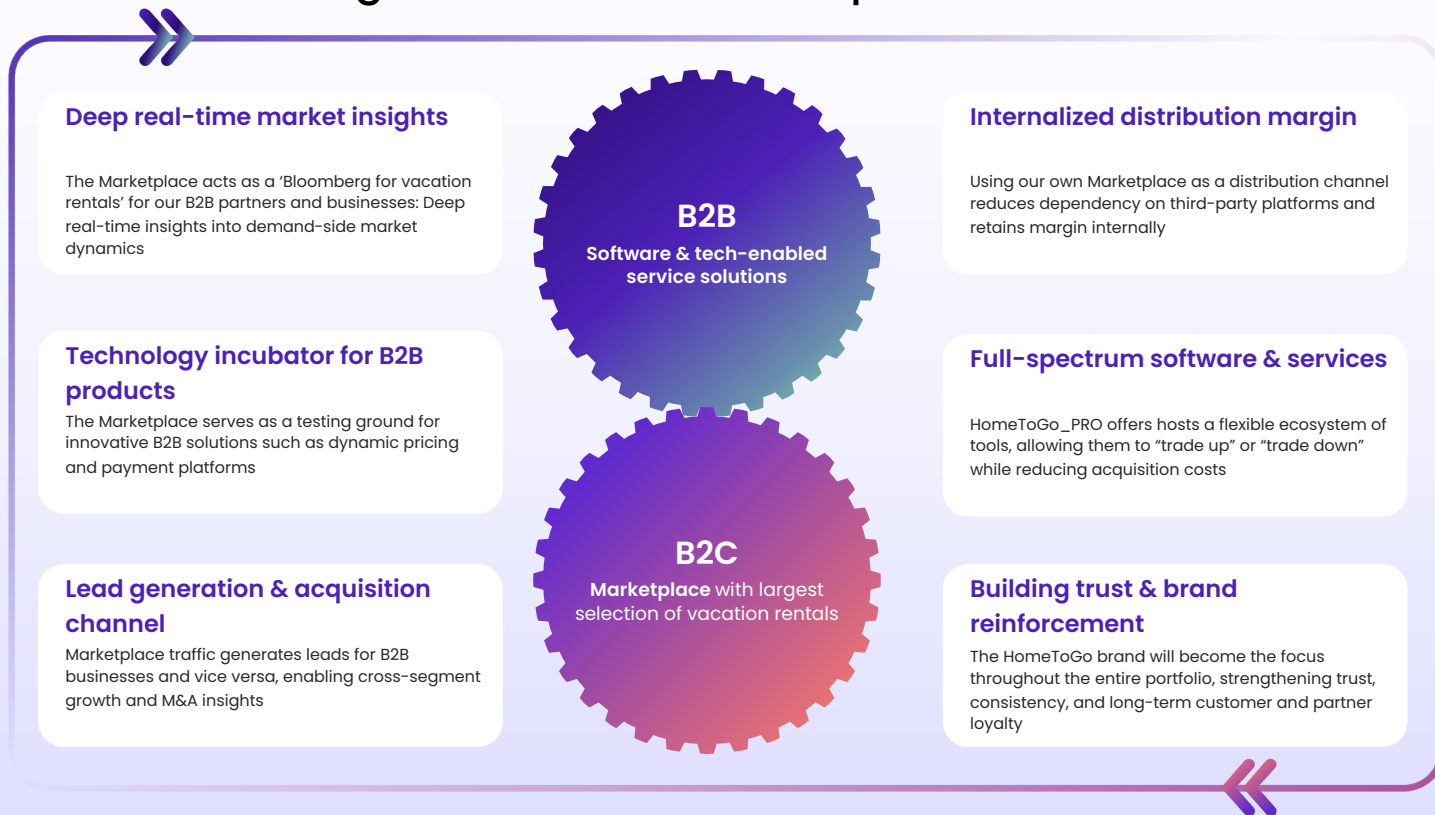


~23% (~9% of group¹)
Largest B2C platform customer
and aggregation partner

~14% (~6% of group¹)
2nd largest B2C platform customer
and aggregation partner

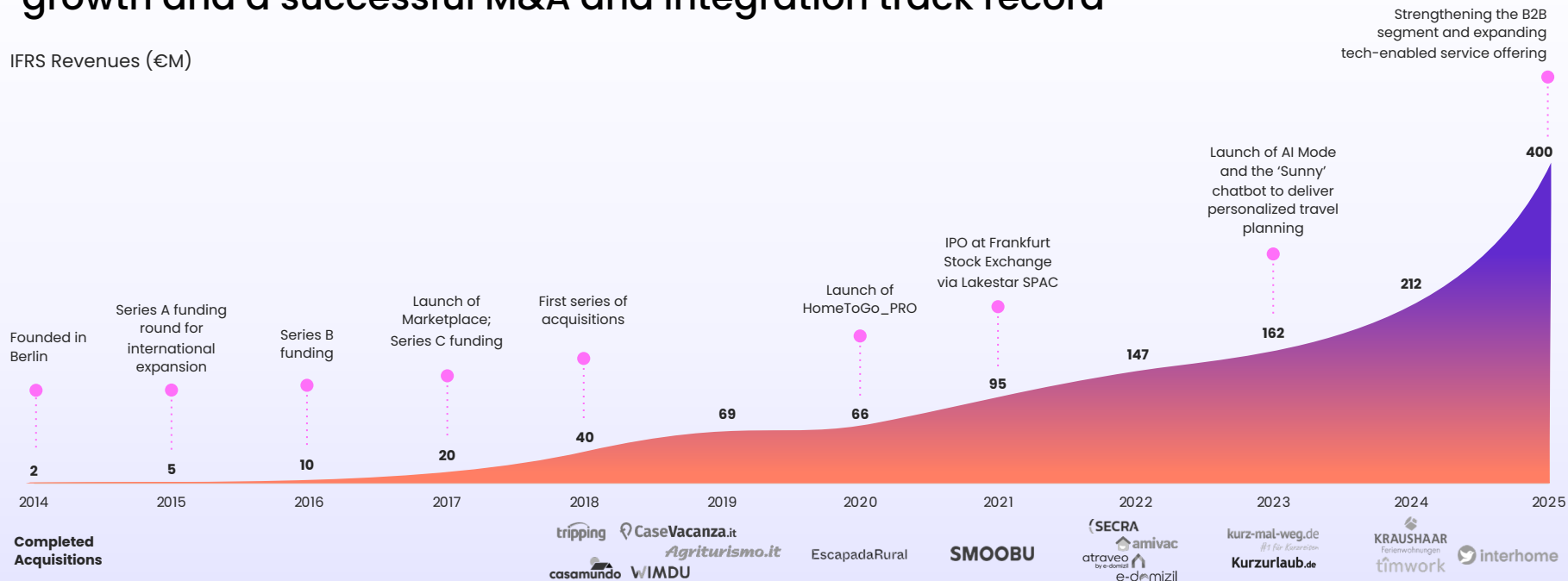
The largest Marketplace “customers” are aggregation partners such as Booking.com or Expedia/VRBO for which HomeToGo lists vacation rentals, with certain mutual dependency by the parties

Vertical integration allows lifting tangible financial and operational synergies between the core B2B segment and B2C Marketplace



From a startup to the leading vacation rental platform in Europe through organic growth and a successful M&A and integration track record

IFRS Revenues (€M)



Foundation & metasearch

HomeToGo established as a metasearch platform, aggregating vacation rentals

Marketplace expansion

The company transitioned to a Marketplace model, enabling direct bookings and diversifying revenue streams

Adding Software & tech-enabled services

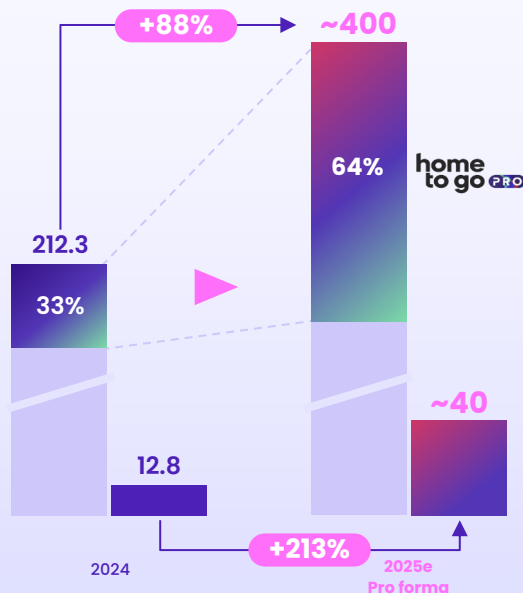
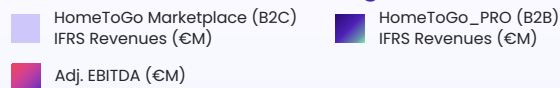
Introduced software and tech-enabled service solutions for property managers

Becoming the leading vacation rental platform

Shifting focus to B2B, becoming the market leading platform and a vertically integrated vacation rental management company

Transformative Interhome acquisition closed August 2025: Shifts HomeToGo's focus to B2B, triples profitability, and enables significant positive free cash flow

Transformative deal boosting HomeToGo_PRO (B2B) with resilient and predictable revenues



Experience – Over 60 years of industry expertise position Interhome as a pioneer in the European vacation rental market



Market position – Approximately 10% market share among the Top 3 VRMCs highlights Interhome's leading role in the sector



Management – Strong team with 100+ years of combined management experience, ensuring strategic continuity and operational excellence



Scale – Interhome manages a portfolio of 40,000+ properties across 28 countries, offering unrivalled breadth and diversity



Local presence – With more than 200 local service offices, Interhome guarantees strong customer proximity and high-quality, on-the-ground support



Customer loyalty – ~90% of revenues are generated from long-standing repeat customers, supported by an average service contract duration of 9 years

Transaction economics

Total purchase price
cash-free, debt-free

€250_M¹

Purchase price payable at closing

€160_M¹

Funded with an €85M equity raise and €75M loan to be refinanced with the bond proceeds

Deferred purchase price
payable 2026–2029 (payments will only be made subject to certain value-added tax risks with a value below the deferred amount, not materializing)

€90_M¹

LTM Q3-2025 **EV / EBITDA multiple (pre synergies)**

~11.7_x²

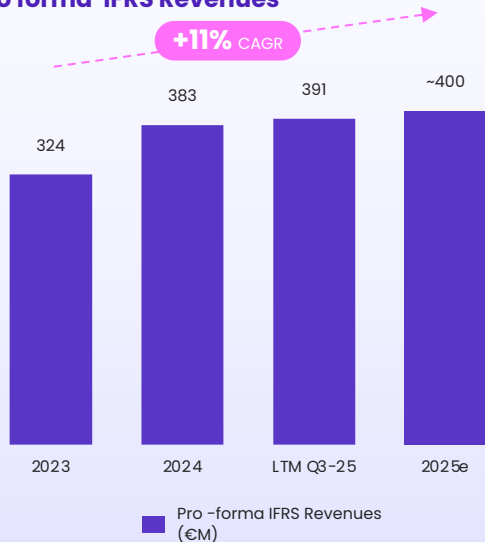
LTM Q3-2025 **EV / EBITDA multiple (post synergies³)**

~8.0_x²

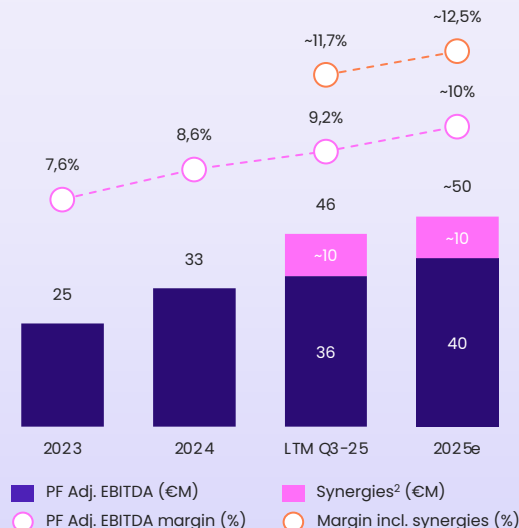
Notes: 1) CHF 150M purchase price at closing and CHF 85M deferred purchase price, payable in 2026 (CHF10M), 2027 (CHF10M), 2028 (CHF35M) and 2029 (CHF30M), converted at an exchange rate of around 1.07 EUR / CHF; 2) Based on total cash-free, debt-free purchase price including deferred purchase price; 3) Assuming €10M of tangible synergies expected to be realized within 12-18 months; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

Attractive financial profile with HomeToGo's growth engine complemented by Interhome's stable B2B business to form a synergistic, asset-light group

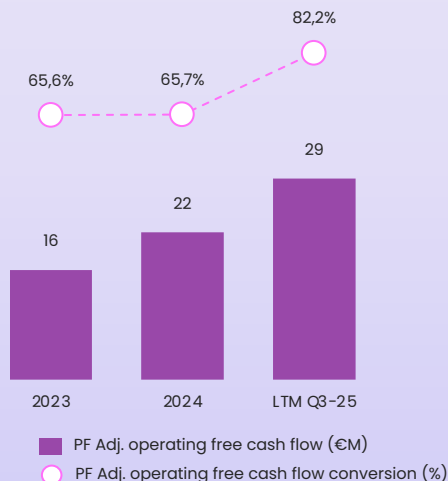
Pro forma¹ IFRS Revenues



Pro forma¹ Adj. EBITDA



Approximation of PF¹ Adj. operating FCF³

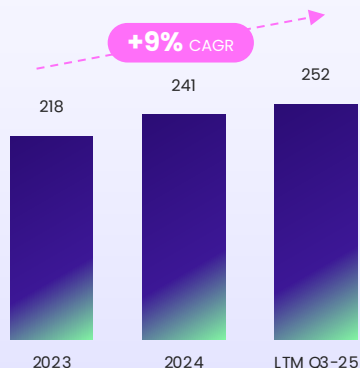


Note: 1) Pro forma for HomeToGo including Interhome; 2) Run rate effect of synergies targeted to be realized over the next 12-18 months; 3) Pro forma approximation of free cash flow for HomeToGo and Interhome based on a diverging financial year end (HomeToGo December, Interhome October) defined as adj. EBITDA less CAPEX, less change in net working capital and before any taxes, interest payments or lease payments. For the period LTM Q3-25 the change in net working capital for Interhome is based on the period October 2024 until September 2025; if not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

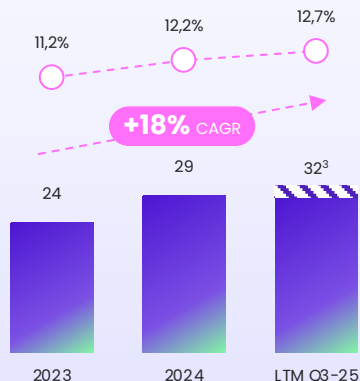
Business focus has shifted to the higher margin, stable B2B segment HomeToGo_PRO contributing 63%¹ to revenues and 81% to adj. EBITDA

HomeToGo_PRO (B2B)

Pro forma² IFRS Revenues (€M)

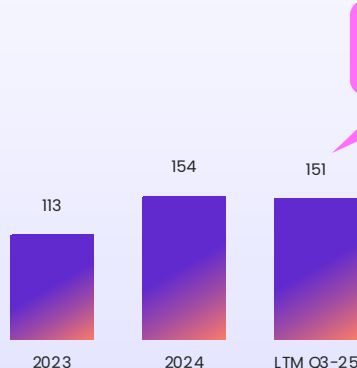


Pro forma² Adj. EBITDA (€M)

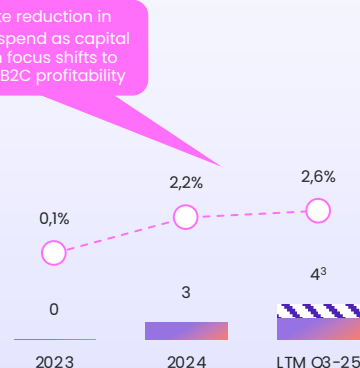


HomeToGo Marketplace (B2C)

Pro forma² IFRS Revenues (€M)



Pro forma² Adj. EBITDA (€M)



Note: 1) Net of consolidation effects of around €12M for the period LTM Q3-25 between the segments on a pro forma basis including Interhome; 2) Pro forma including Interhome, which only contributes to HomeToGo_PRO (B2B) 3) 2024 did not include a Group Charges mechanism to re-allocate costs carried by the HomeToGo GmbH (Marketplace) to the PRO Segment, c. €3M for LTM Q3-25 were adjusted between the segments to enable like-for-like comparison between segments.

FY/25 guidance confirmed

	IFRS Revenues	Adjusted EBITDA	Free Cash Flow	
Pro-forma combined (Incl. Interhome as of 1 Jan 2025)	~€400M (+4% YoY vs. FY/24 PF) (+88% YoY vs. FY/24 stat.)	~€40M (+22% YoY vs. FY/24 PF) (+213% YoY vs. FY/24 stat.)	Positive	Outlook reflects timing of initial statutory consolidation of Interhome. Therefore the ' pro-forma combined ' view better reflects the ' true ' status quo
FY/25 guidance based on statutory financials	>€260M (+22% YoY)	>€11M (-14% YoY)	Negative	

- **IFRS Revenues:** Interhome is expected to contribute €30M in IFRS Revenues for the post-closing period (28 Aug – 31 Dec 2025). This amount reflects the pronounced seasonality of the business, as the peak summer travel season had largely concluded by the consolidation date.
- **Adjusted EBITDA:** The expected Adjusted EBITDA contribution from Interhome for the post-closing period is €(8)M. This is a direct result of the seasonal business model, where profits are concentrated in Q2 and Q3, while operational costs are incurred more evenly throughout the year.
- **Free Cash Flow:** On a statutory basis, the Group's Free Cash Flow for FY/25 is expected to be negative. This is driven by Interhome's typical cash flow cycle, which involves significant payments to hosts following the summer peak travel months. On a pro-forma basis we expect positive cash flow for 2025

5 Reasons why to invest in HomeToGo



HomeToGo is Europe's leading vacation rental platform

- Offering covers the entire vacation rental value chain
- Focus on attractive, sticky B2B activities with ~90% recurring and repeat revenue share contributing >70% to Group revenues and ~80% Group adj. EBITDA¹



Strong market position in a growing, fragmented market

- The European vacation rental market is projected to grow with a CAGR of 5.4% (2023–2028) as consumers continue to prioritise holidays
- HomeToGo is a top 3 player in the highly fragmented vacation rental management market – top 3 players only have a combined ~10% market share



Unique platform with attractive synergies between B2C and B2B offering combined with a proven M&A track record

- Synergistic relationship between B2B software & tech-enabled services and B2C Marketplace
- Proven value-accretive M&A track record focused on B2B activities with substantial potential for further low-risk M&A in a highly fragmented market



High share of recurring and repeat revenues from a diversified and sticky customer base with favourable NWC and visibility

- Recurring and repeat revenues account for ~70% of Group revenues and ~90 of revenues within the B2B segment
- Highly diversified customer base
- Generally negative NWC profile from prepayments and limited capex driving attractive adj. free cash flow conversion of approx. 80%



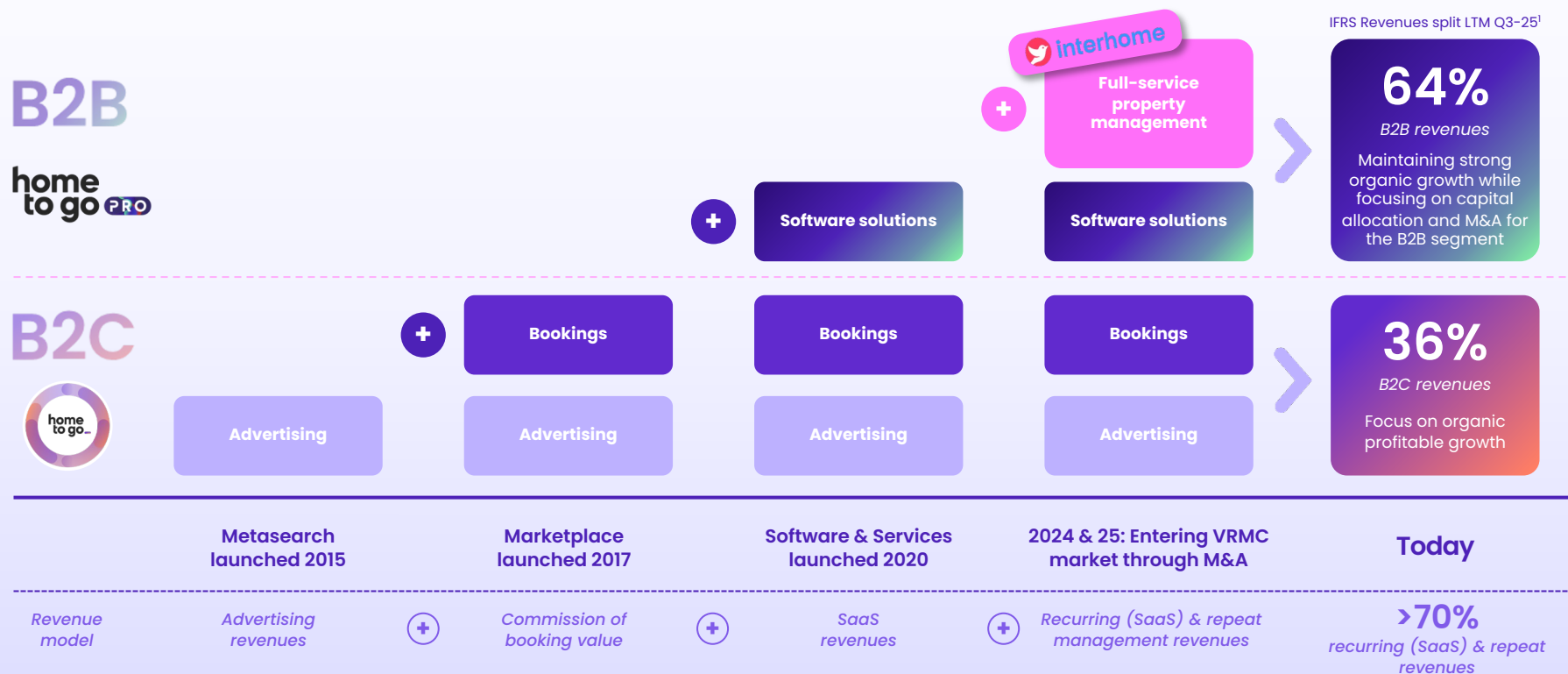
Strong management team with proven execution track-record, capital markets experience and access to equity funding

- Founder-led management team with deep experience
- Demonstrated M&A expertise to accelerate organic growth via strategic, targeted acquisitions

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Appendix

Deliberate vertical integration strategy, transitioning from a B2C model to tech-enabled services and software for a B2B market



HomeToGo_PRO is the backbone of vacation home supply in Europe, offering software and tech-enabled service solutions to hosts, homeowners and partners

B2B

Software & Service Solutions
focusing on SaaS and tech-enabled services for the Supply side



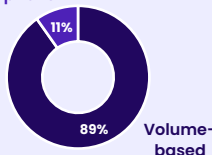
Attractive underlying segment dynamics
with significant growth potential ahead



**Software (SaaS) and
tech-enabled professional
Service Solutions for vacation
rentals**

HomeToGo_PRO in brief¹

LTM Q3-25 PF IFRS
Revenues by segment²
Subscriptions



IFRS Revenues
share²
~64%

Enabled
GBV³
>€3B

Inventory
250K+

Paying
customers⁴
60K+



**Strong and
growing
demand**

Continuous trend of private hosts increasingly seeking tech-enabled services, as well as property managers and DMOs⁵ requiring sophisticated technological tools



**Robust,
recurring
revenues**

B2B revenues are stable, recurring and highly predictable, having experienced strong growth in recent years



**Limited
competition**

HomeToGo faces limited competition within the B2B segment and can deploy additional capital with a high expected return and low risk



**M&A potential
in fragmented
market**

Potential for roll-up M&A in the large, growing and highly fragmented property management and software segment of the market



B2B segment forms HomeToGo's core and centre of gravity and will act as the primary driver of profit growth moving forward

Notes: 1) Figures as of 30 September 2025; 2) LTM Q3-25 Pro forma IFRS Revenues split (including Interhome and excluding Intercompany consolidation effects); 3) Enabled Gross Booking Value (PF LTM Q3-25) is an approximation based on HomeToGo and partner data; 4) Individual hosts or professional property management agencies; 5) DMO = Destination Marketing Organisation; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

Following the entrance into property management, HomeToGo now operates across the full competitive landscape



Software / SaaS

Tech-enabled services

Marketplace



Description

Software for VRMCs, hosts, aggregator/OTAs and small lodging businesses

PMS, channel manager, dynamic pricing, owner portals, accounting

Provide a **complete service** to owner effectively managing the property in its entirety

Includes distribution, key service, cleaning, check-in, guest communication and more

Act as a distribution site, **advertising the property**

No involvement in providing home-owner services

Competitive landscape

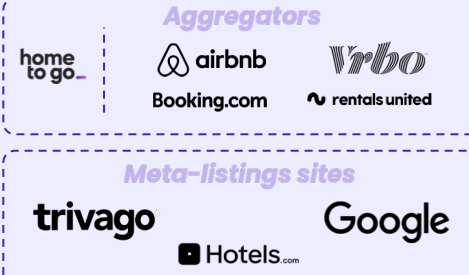
Fragmented market

Limited competition combined with strong demand, recurring (SaaS) revenues and high scalability

Professional market

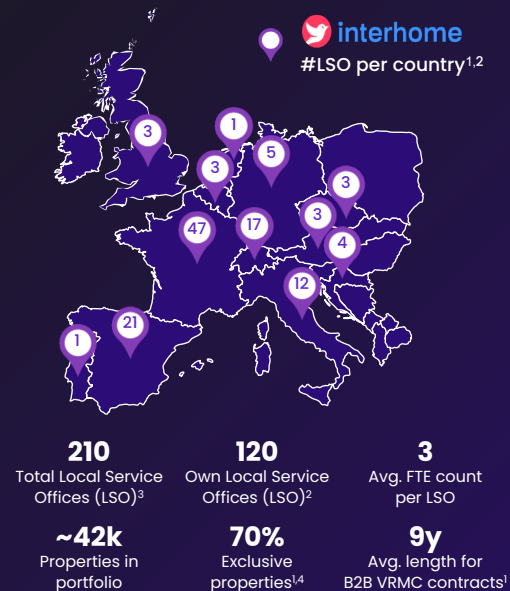
Professional and capital heavy competitors
Limitations on total market growth

Example players



HomeToGo provides flexible and modular tech-enabled services to hosts and homeowners, resulting in higher basket sizes, higher margin and lower churn

Strong portfolio of Local Service Offices...



Managing services on behalf of homeowners in key geographies

...providing flexible, modular services...

Partial-service vacation rental management



Listing & pricing



24/7 offsite support



Invoicing



Quality management

Focuses solely on managing the property's schedule and distribution on behalf of owner

Full-service property management



Key service



Onsite guest handling



Cleaning & laundry



Maintenance

End-to-end full-service property management for owners

...enhancing property attractiveness

Serviced properties vs. non-serviced properties:



Higher basket size



Increased margins



Higher occupancy rates



Higher bookings per property



Longer contract durations

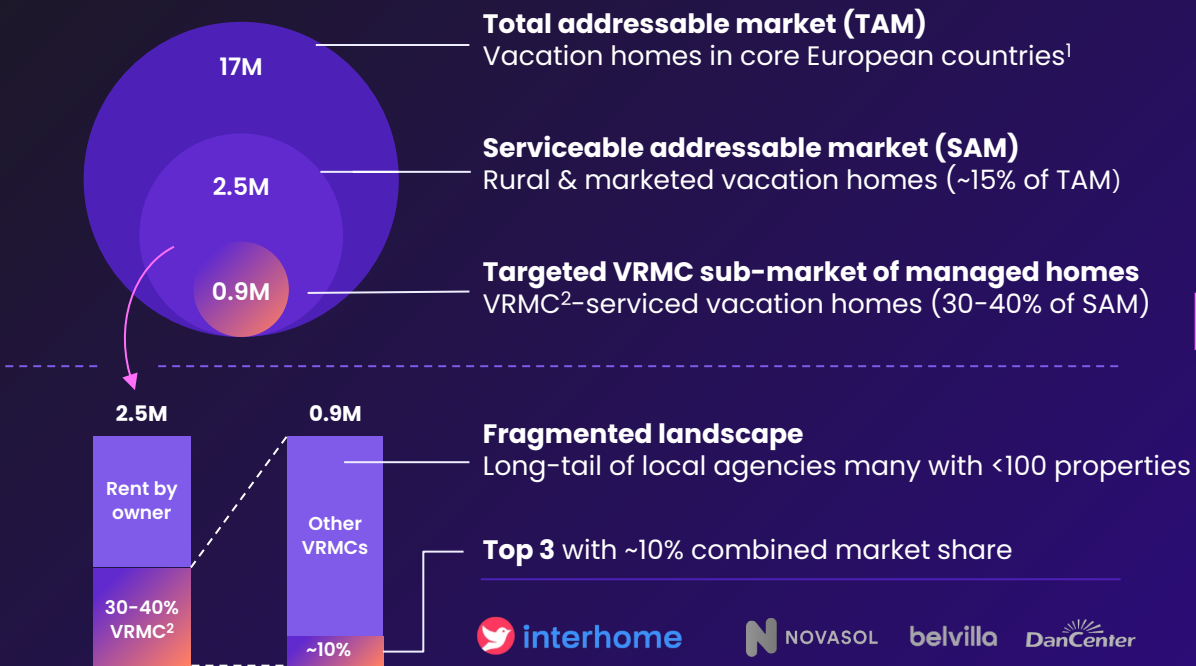


Average mid double digit take rate for serviced properties⁵

Notes: 1) Interhome only; 2) Excluding partner offices acting on behalf of Interhome; 3) Including partner offices acting on behalf of Interhome; 4) Exclusive properties are properties for which HomeToGo has exclusive distribution rights; 5) Interhome's average take rate across all services and countries; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

Large and highly fragmented B2B Software & Services market with strong organic growth dynamics and significant M&A roll-up opportunity in the VRMC market through 'buy & build'

of properties in Europe



Competitive landscape

Europe represents a large market with **~17M vacation rentals** - characterized by **fragmentation, low tech adoption, and operational inefficiencies**

HTG is one of **the few large players** in a market characterized by a long-tail of **small and hyper-local agencies** many with <100 properties under management

Market is expected to grow driven by secular trends within the tourism industry (regulatory compliance, 'Boomer' exit wave)

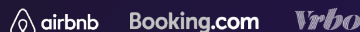
HomeToGo already holds leading market position in Europe with significant **growth potential via roll-up M&A**

Industry-leading software suites for property managers and DMOs¹, and scalable white label and API products for travel industry partners

SMOOBU

Caters to individual hosts managing one to ten properties who seek a self-service solution to retain full control over their business operations

Selected connectivity partners



Selected features



Successfully transformed from startup to mature scale-up following acquisition in 2021, and one of the fastest-growing entities within the HomeToGo Group

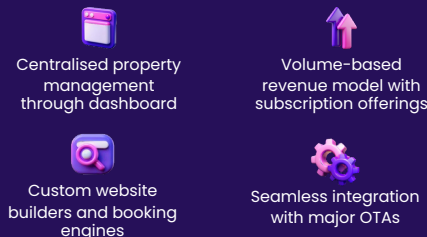
(SECRA

Designed for professional property managers and DMOs¹ that require a comprehensive, high-retention platform to scale their businesses

Selected connectivity partners



Selected features



Connects HomeToGo with professional property managers, resulting in strong industry partnerships, with volume-based revenue model ensuring significant monetisation potential

home to go_ doppelgänger

Developed in-house

Seamless integration with HomeToGo's B2C Marketplace through APIs and White Label, providing partners' customers access to a large selection of vacation home rentals



Selected partners



Partner offering



Strengthens HomeToGo's brand across multiple travel industry segments, while providing first-hand access to trends within both the supply and demand side

HomeToGo's AI-powered B2C Marketplace seamlessly connects travellers with the perfect home for any trip with the world's largest selection of vacation rentals

B2C

AI-powered Marketplace with the world's largest selection of vacation rentals

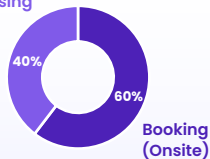


Europe's leading vacation rental Marketplace with AI driven search, and seamless booking experiences for travellers

HomeToGo Marketplace in brief¹

LTM Q3-25 PF IFRS Revenues by segment

Advertising



IFRS Revenues share²
~36%

FY-24 GBV
>€1.7B

Vacation rental offers
20M+

Trusted partners
18K+

FY-24 #Bookings
1.4M+

Monthly visits³
50M



HomeToGo Marketplace has a leading position as distribution channel for its partners



Booking (Onsite)

- HomeToGo receives a **percentage-based commission** for successful onsite booking on one of its platforms
- IFRS Revenues are accounted for once a traveller has begun his/her holiday



Advertising

- Revenues from Advertising comprise all activities that are **not entirely completed on a HomeToGo Marketplace website**
- Generally, HomeToGo receives a **commission** on every successful offsite booking, referral click or referral inquiry (lead)

Contractual partner of the traveller is the supplier of the Marketplace (property manager/owner)⁴



HomeToGo in Top 2
(as demand channel)



HomeToGo in Top 5
(as demand channel)



Notes: 1) Figures as of 30 September 2025; 2) Share of LTM Q3-25 Pro forma IFRS Revenues (including Interhome and excluding Intercompany consolidation effects); 3) Up to 50M monthly visitors in peak months only; 4) HomeToGo has no contractual relationships with guests; 5) Position in terms of Booking Revenue contribution in 2024; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

HomeToGo's Marketplace is a crucial revenue facilitator for partners – with strong development in both take rates and marketing efficiency

Access to an attractive customer base...



High average basket sizes

With an average stay **length of 7 days for vacation rental** and resulting **high basket size** of ~1,000€ per Onsite booking, HomeToGo present an attractive channel for partners



Long booking windows

Average **booking windows beyond 90 days for vacation rental** allow partners to plan ahead and provides occupancy security

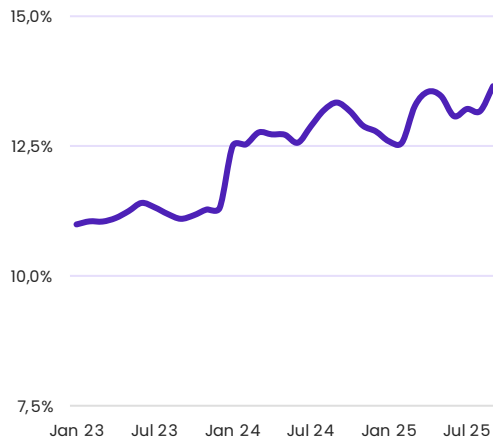


Attractive customer group

HomeToGo travellers represent a customer group with **above average purchasing power**

...increases suppliers' willingness to pay...

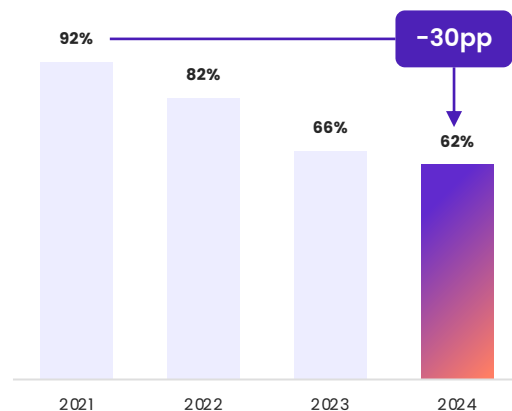
Onsite take rate development



Rising rates are driven by both new and existing inventory

...enabling strong marketing efficiency

Marketing cost / IFRS Revenues¹



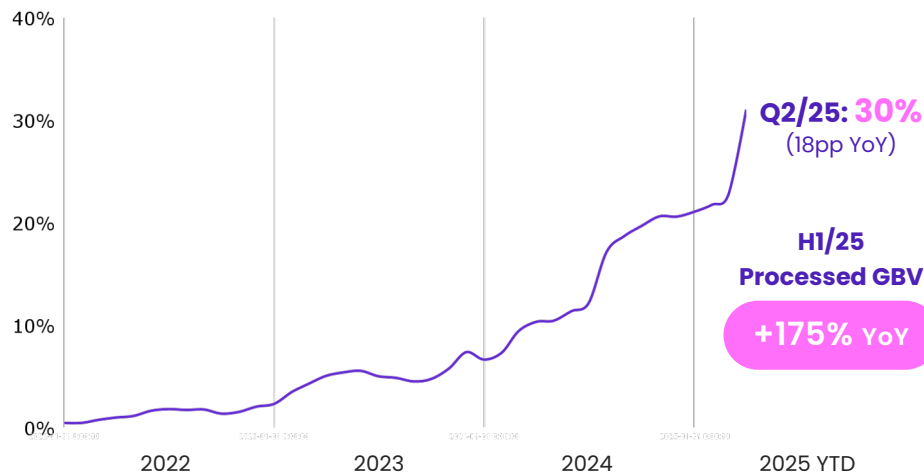
Marketing activities drive demand to booking platforms and convert visitors to bookings

HomeToGo's B2C Marketplace provides valuable insights and data to the B2B HomeToGo_PRO segment, while expanding margins through insourcing

HomeToGo Payments surpassed the total processing volume of 2024 in H1/25 by over 20%

Share of Onsite GBV using HomeToGo Payments:¹

Fast adoption in L12M



Key advantages for

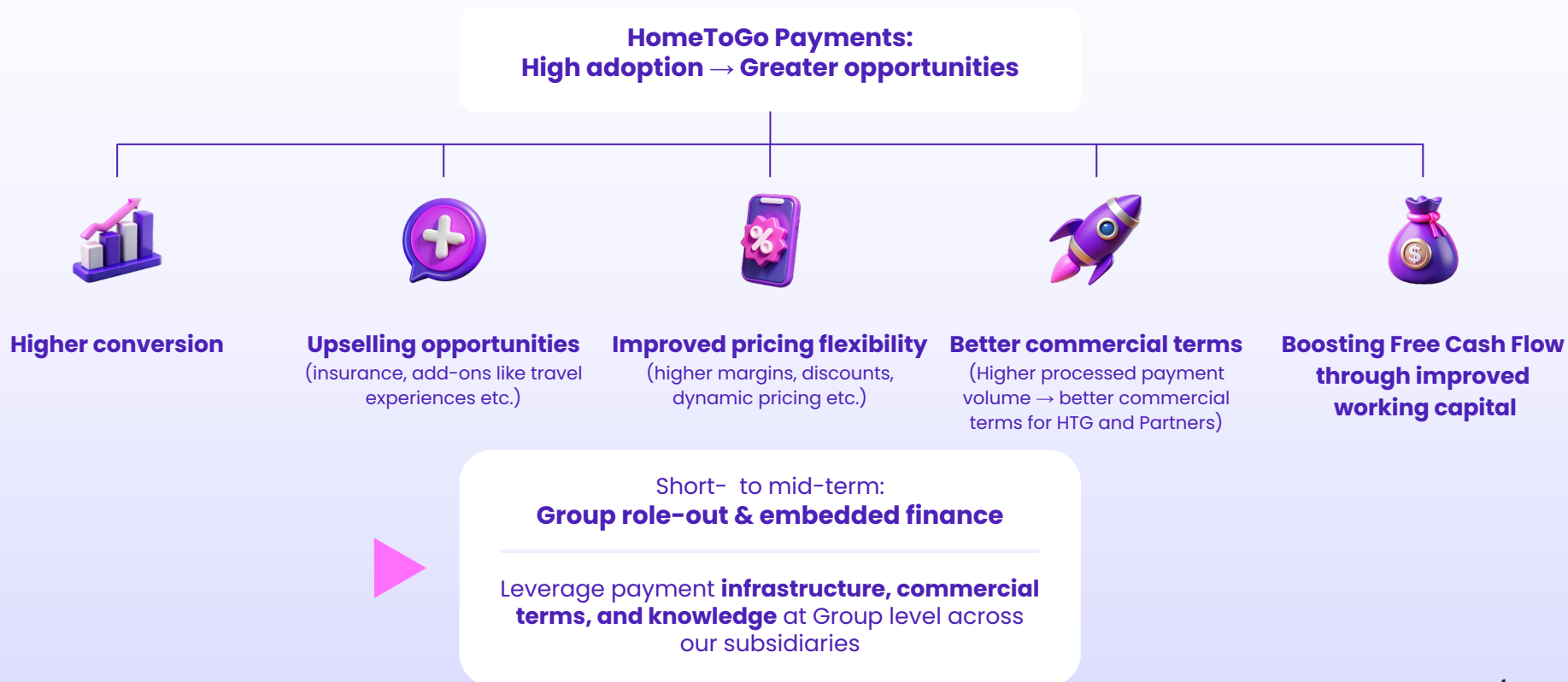
Travelers

Enhanced booking experience and **increased** customer trust through **14** available payment methods

Partners

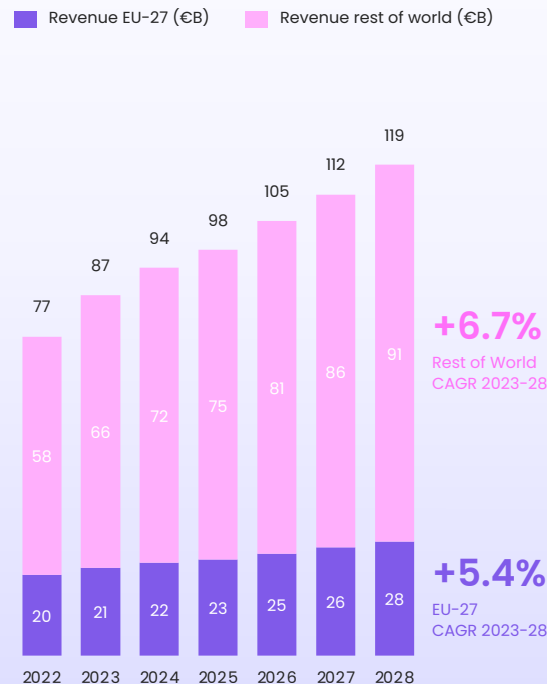
- **Higher** Conversion
- **Lower** payment processing fees through larger economies of scale
- **40% lower** chargeback rate¹
- **Reduced** fraud risk
- **Lower** cancellation rates

HomeToGo Payments is a multi-lane highway infrastructure delivering compound value over time

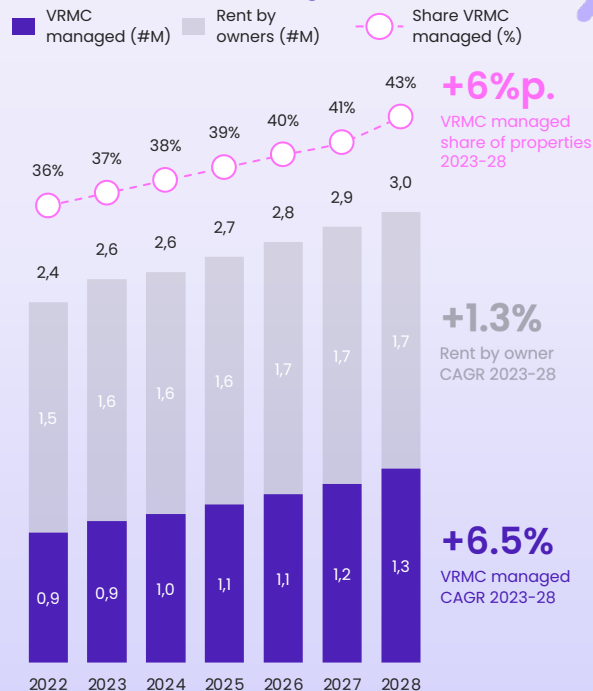


Expanding market with increasing share of Vacation Rental Management Company (VRMC) – benefitting HomeToGo – and strong consolidation potential

Market for vacation rentals is expanding²



Growth in VRMC¹ managed vacation rentals³



Supportive market trends for HomeToGo

- Sustained growth & resilience** – Despite macro headwinds, the vacation rentals market remains resilient with consumers cutting back elsewhere
- Accelerated professionalization** – VRMC¹ managed vacation rentals rising from 36% (2022) to 43% (2028) of the total market
- Professionalization fuels software demand** – As the market professionalizes, demand for vacation rental management is accelerating
- Technology as a key differentiator** – Digital-first & AI automation powering efficiency, margins, and guest satisfaction
- M&A opportunity in a fragmented market** – E.g. top 3 players in VRMC market have only ~10% market share in Europe providing strong consolidation potential

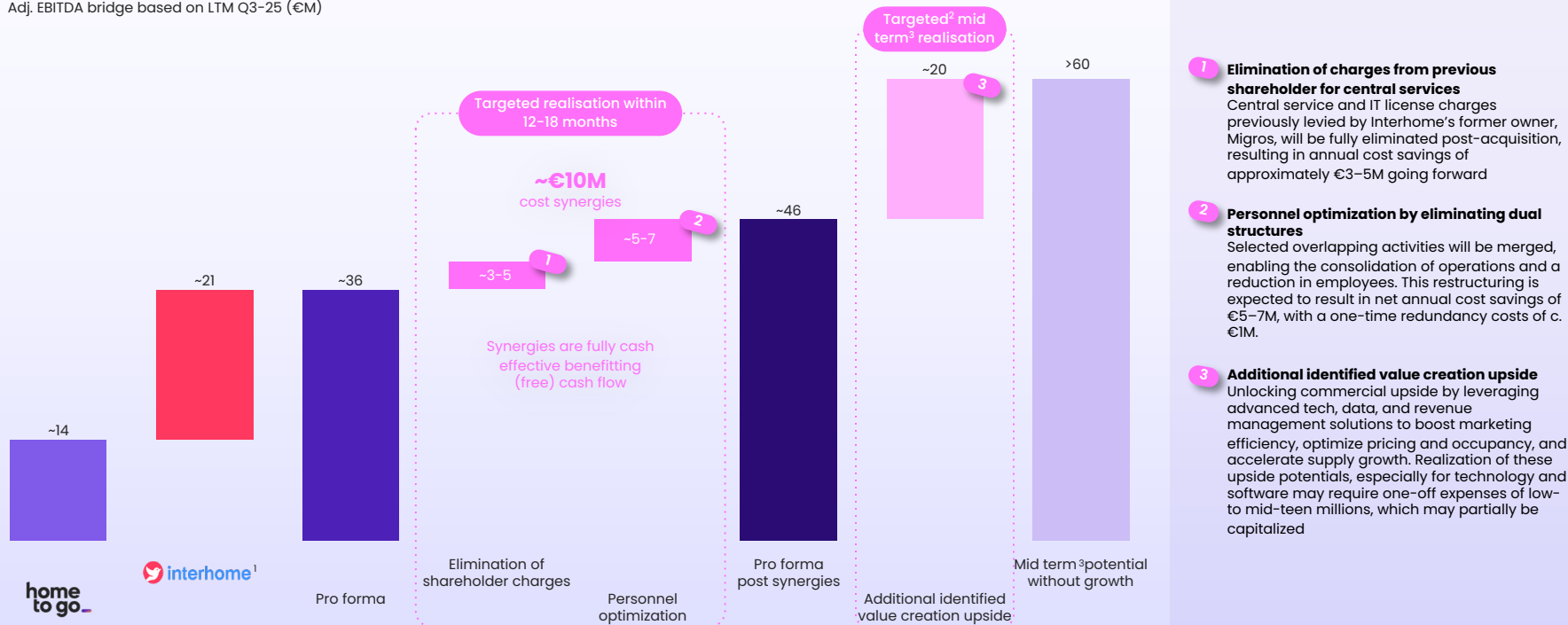
Source: Company information, Euroconstruct, Euromonitor, Eurostat, DFV

Notes: 1) Vacation Rental Management Company; 2) Statista Vacation Rentals: market data & analysis; 3) Source: Global third-party management consulting firm 4) VRMC market only; If not explicitly stated otherwise throughout this presentation the term "revenues" refers to IFRS Revenues

Tangible cost synergies from the Interhome acquisition of ~€10M and additional value creation potential in the mid term to more than double Adj. EBITDA

HomeToGo expects to realize cost synergies of around €10M within the next 12-18 months

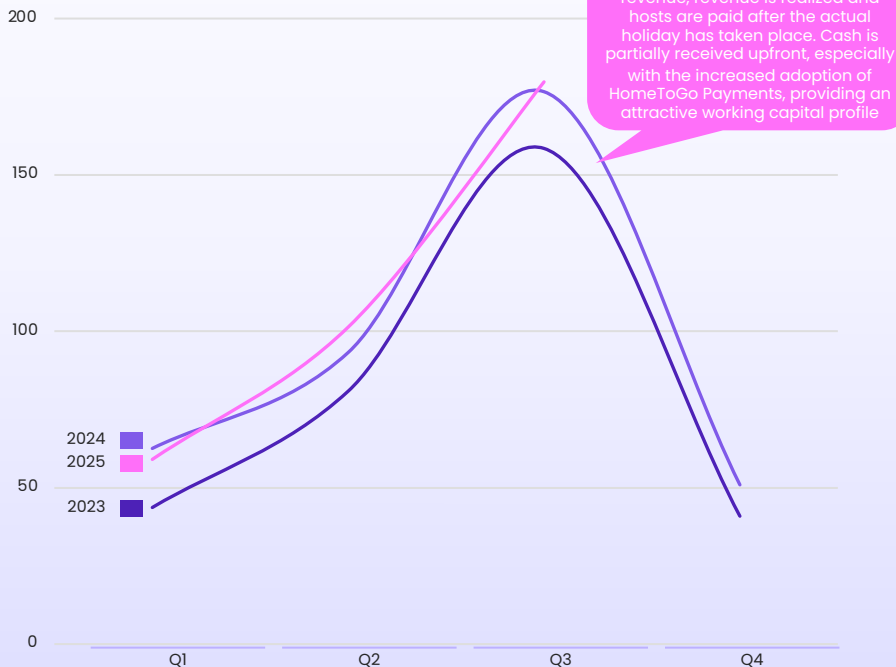
Adj. EBITDA bridge based on LTM Q3-25 (€M)



Vacation rentals are summer-holiday-driven explaining the seasonal development of IFRS Revenues and Adj. EBITDA for HomeToGo

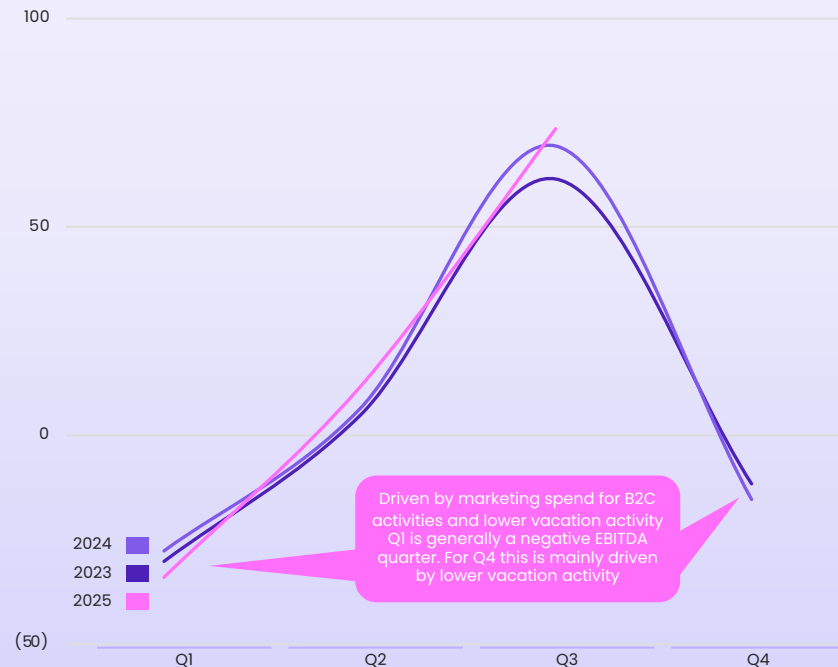
IFRS Revenues peak during summer in Q3...

Quarterly pro forma IFRS Revenues development¹ in (€M)



...also driving quarterly Adj. EBITDA

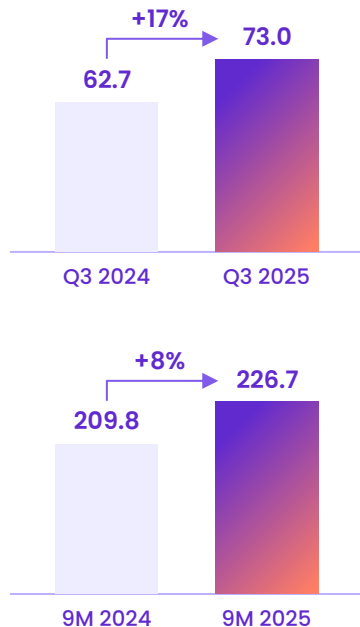
Quarterly pro forma Adj. EBITDA development¹ in (€M)



Record quarterly IFRS Revenues drive significant Adjusted EBITDA improvement

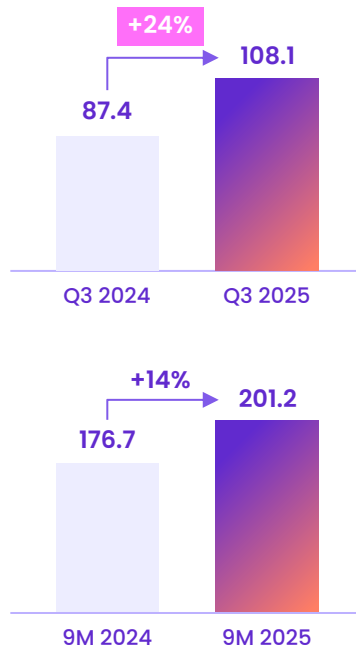
1

Booking Revenues in €M



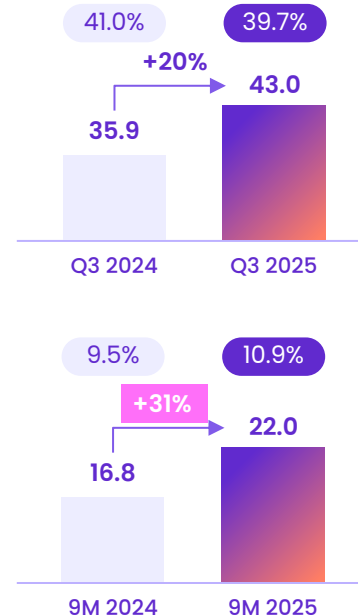
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IFRS Revenues in €M



3

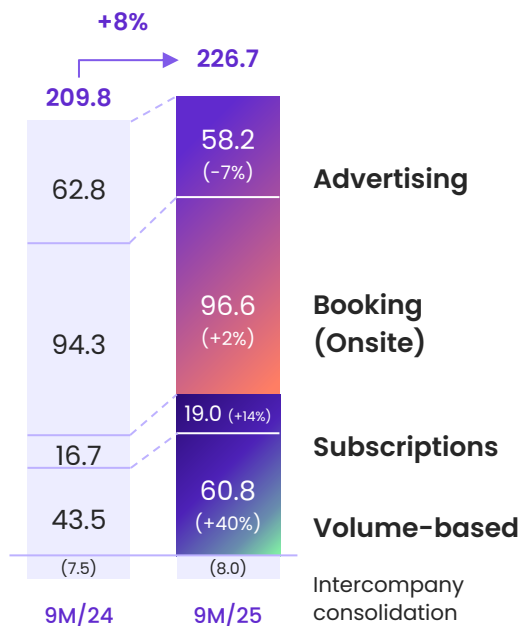
Adjusted EBITDA¹ (Margin²) in €M



HomeToGo_PRO drives revenue growth while Marketplace profitability surges

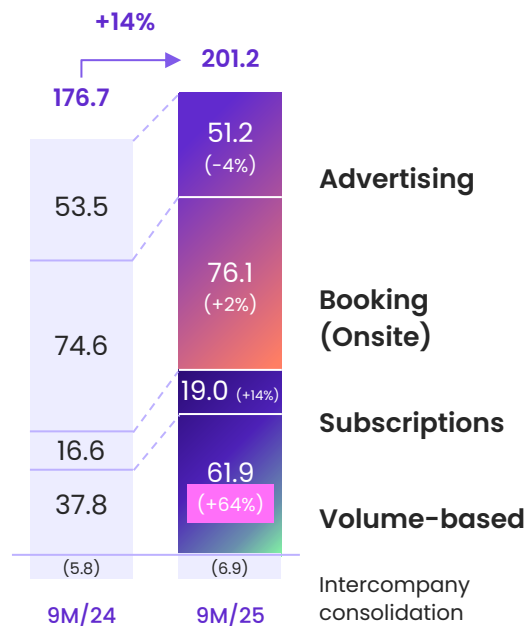
1

Booking Revenues in €M



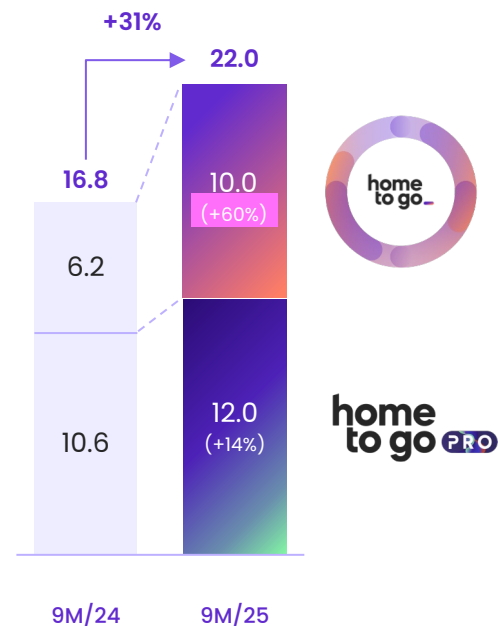
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IFRS Revenues in €M



3

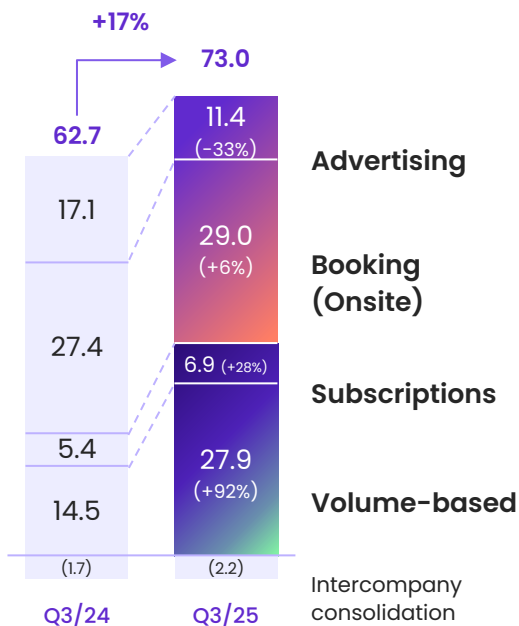
Adjusted EBITDA in €M



HomeToGo_PRO drives Group's double-digit topline and profitability growth in Q3/25

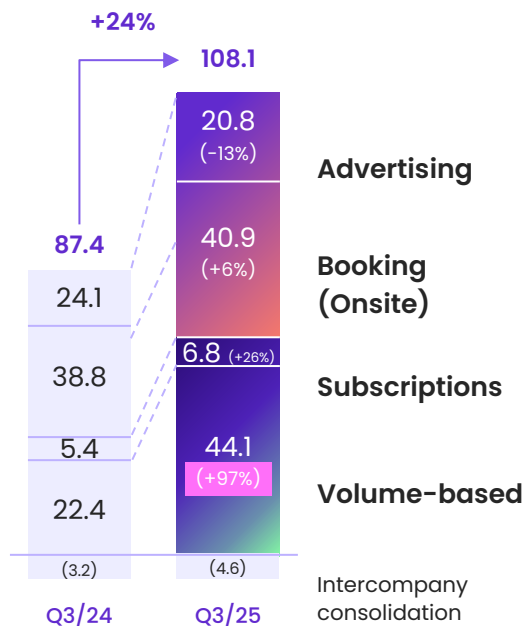
1

Booking Revenues in €M



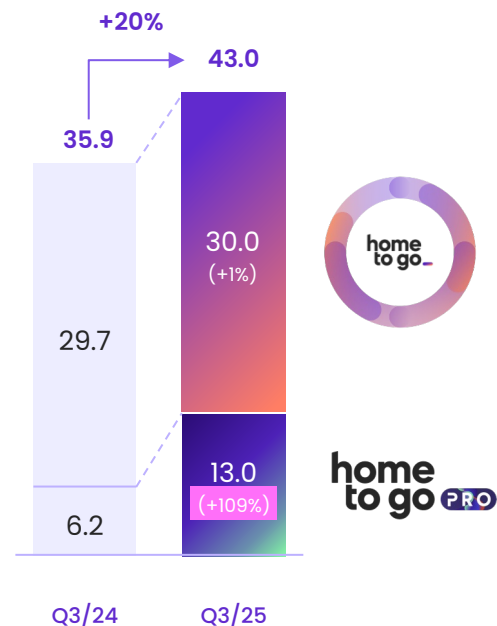
2

IFRS Revenues in €M



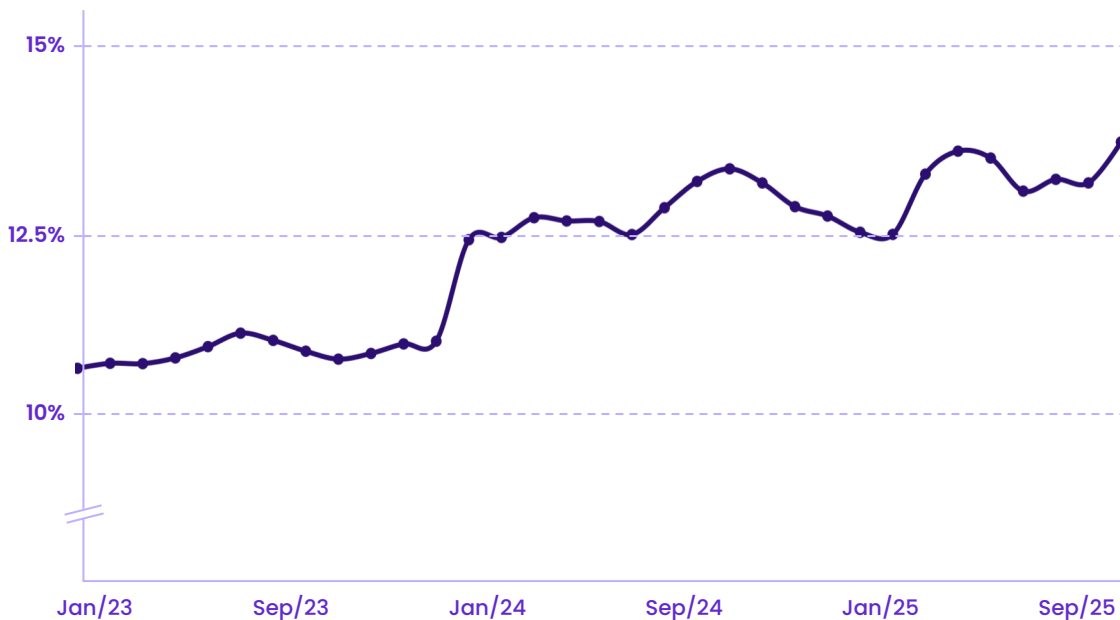
3

Adjusted EBITDA in €M

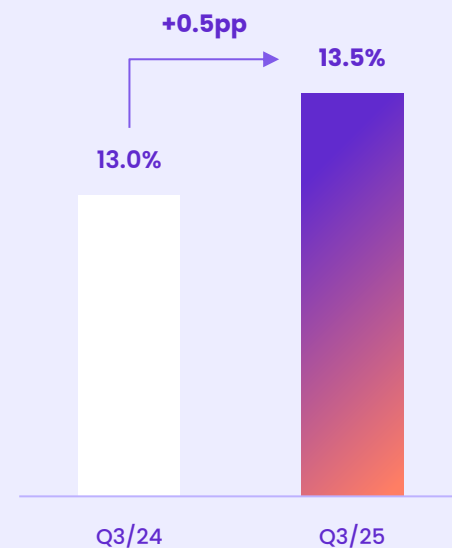


HomeToGo Marketplace maintains a strong Onsite Take Rate

Development of Onsite Take Rate¹



Increasing Onsite Take Rate¹

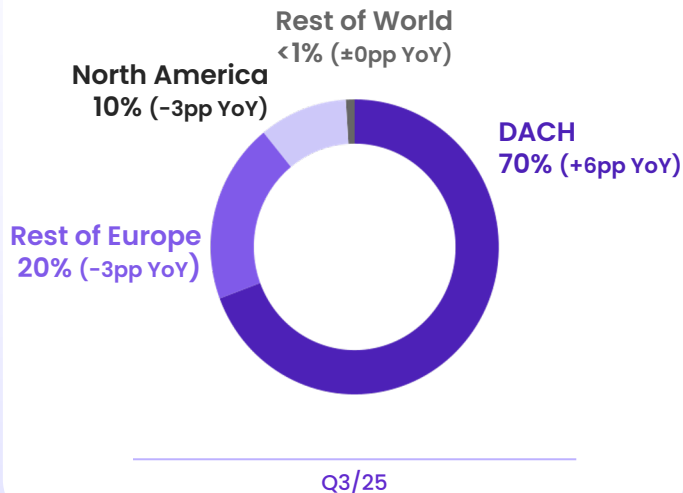


¹ Onsite Take Rate is the margin realized on the gross booking amount on the Marketplace and is defined as Booking Revenues from Booking (Onsite) divided by GBV from Booking (Onsite);

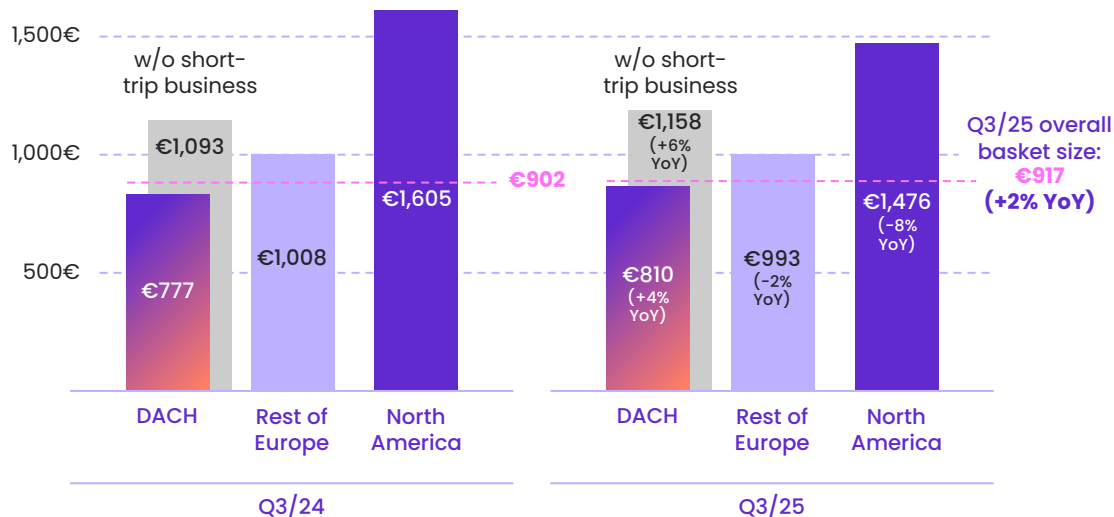
² Onsite Share is defined as the ratio of Booking Revenues from Bookings (Onsite) to Booking Revenues from the Marketplace segment that measures the penetration of our Partner base with our Onsite booking product.

Basket size for bookings on our Marketplace continues to grow in our core DACH market

Regional Booking Revenues share¹



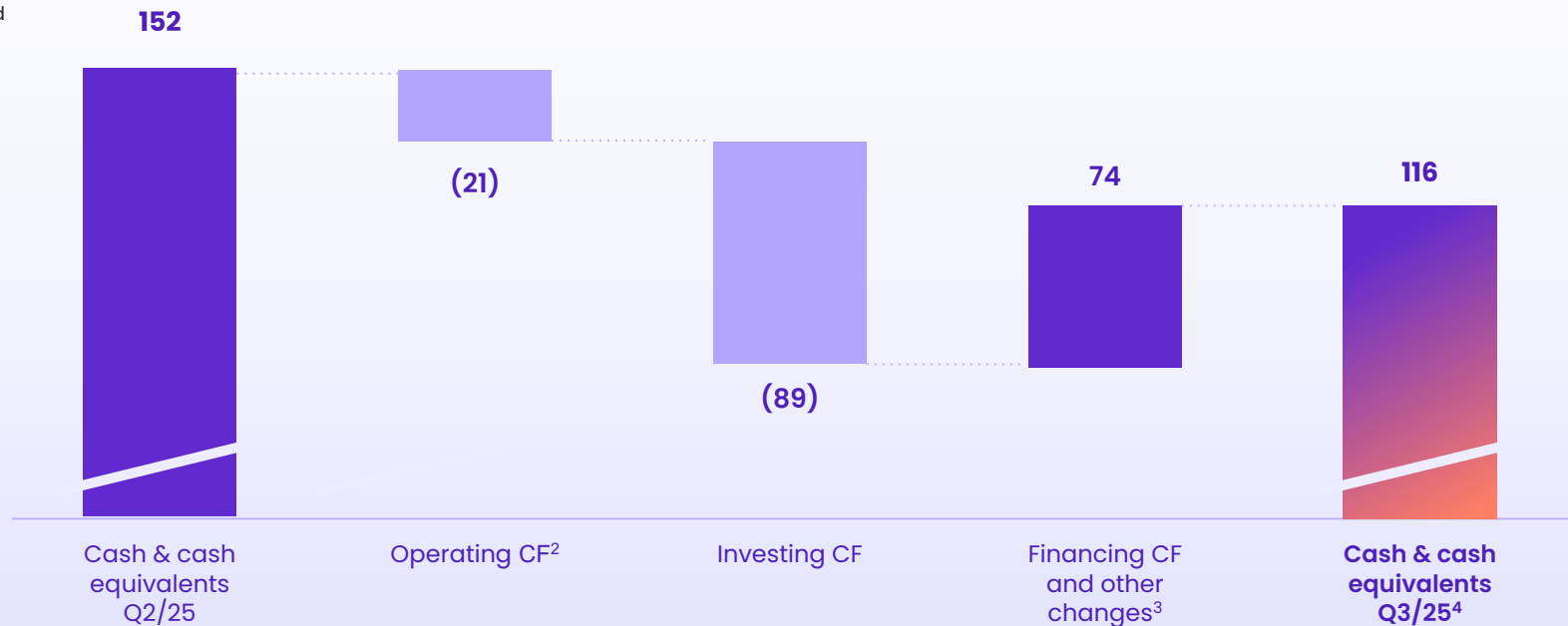
Basket size evolution



We currently do not see any negative impact from the changing consumer sentiment in our DACH booking KPIs

Sequential decrease in cash position due to timing of first time consolidation of Interhome and payment of purchase price

in €M,
rounded



1) Both Q2/25 and Q3/25 liquidity include investments into other highly liquid short-term financial assets, i.e. money market funds and traveler advance payments. The latter represent an amount of €15.0M at the end of Q3/25.

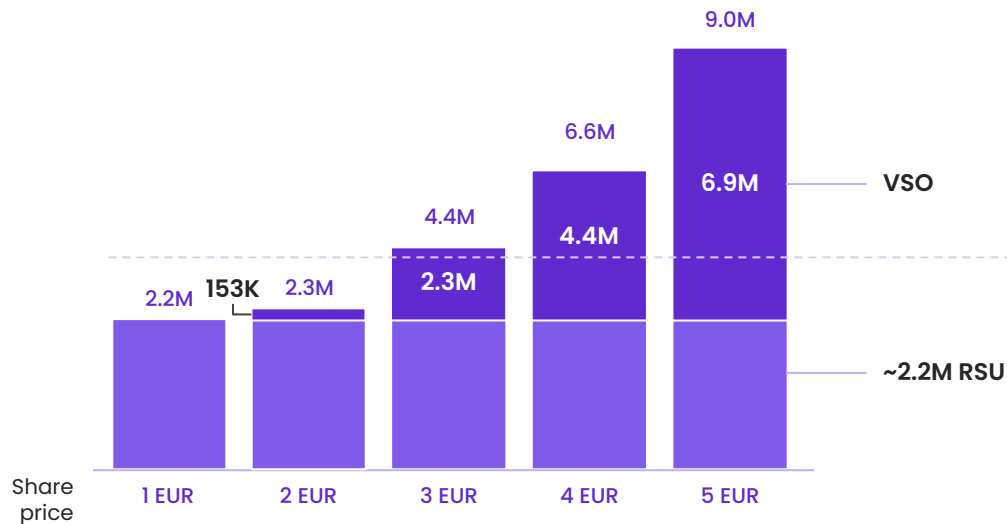
2) Net operating cash flow includes net payments made in the amount of €19.4M (Q3/24: cash inflows of €16.6M) for traveler advance payments collected as part of payment services for hosts.

3) Includes financing cash flow and effect of exchange rate on cash and cash equivalents.

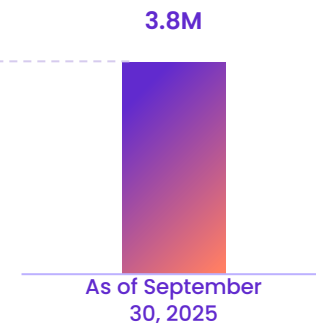
4) Q3/25 cash & cash equivalents include cash of €9.6M that is restricted due to statutory requirements.

ALL vested share-based compensation claims can easily be covered by treasury shares

Max. number of treasury shares needed to settle **ALL** currently vested VSOP (pre-IPO) and **ALL** currently vested LTI (RSU and VSO)¹

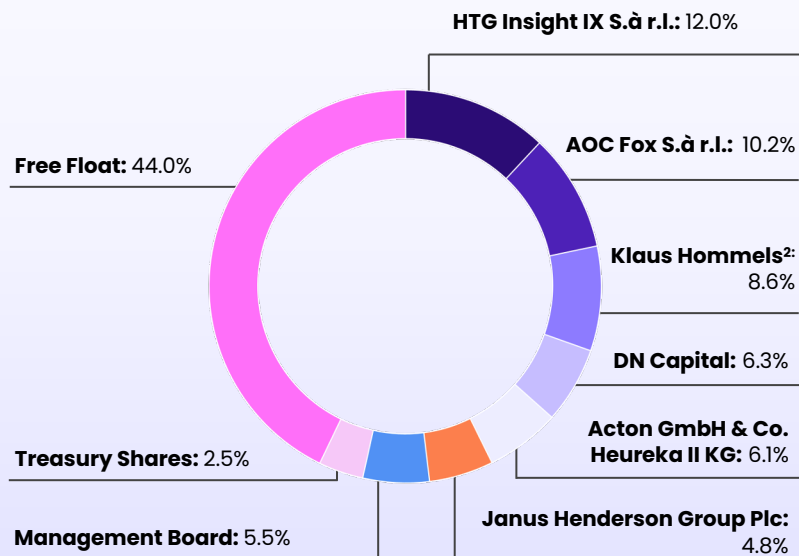


Currently available treasury shares



The HomeToGo Share

Shareholder Structure¹



Share Information

Ticker symbol HTG

Type of Shares Class A Shares (Public Shares) and Class B Shares (Founder Shares)

Stock Exchange Frankfurt Stock Exchange

Market Segment Regulated Market (Prime Standard) of the Frankfurt Stock Exchange

First Day of Trading September 22, 2021

Total Number of Shares Outstanding **173,641,858**
(169,058,525 Class A Shares and 4,583,333 Class B Shares)

Total Number of Issued Shares **180,263,982**
(175,680,649 Class A Shares and 4,583,333 Class B Shares)

Issued Share Capital **€ 3,461,068.45**

Consolidated statutory income statement for HomeToGo SE

Closing of the Interhome acquisition took place on 28 August 2025, after which Interhome was fully consolidated

Income Statement

€K	FY22 (audited)	FY23 (audited)	FY24 (audited)	9M-24	9M-25
IFRS Revenues	146,839	162,033	212,278	176,716	201,248
Cost of revenues	(12,202)	(9,105)	(13,062)	(5,796)	(17,684)
Product development and operations	(28,678)	(35,546)	(40,723)	(31,177)	(31,080)
Marketing and sales	(126,284)	(113,392)	(142,121)	(112,938)	(123,030)
General and administrative	(47,851)	(36,344)	(46,285)	(33,497)	(36,226)
Other expenses	(1,160)	(1,050)	(1,284)	(830)	(1,955)
Other income	3,671	2,062	1,506	1,573	1,984
Operating profit/ (loss)	(65,665)	(31,342)	(29,691)	(5,948)	(6,743)
Finance income	8,822	4,066	6,662	2,709	4,775
Finance expenses	(1,894)	(800)	(4,385)	(1,604)	(6,503)
Profit (loss) before tax	(58,738)	(28,075)	(27,414)	(4,844)	(8,472)
Income tax expenses	5,239	(206)	(665)	(2,298)	(2,922)
Net profit/ (loss)	(53,499)	(28,281)	(28,079)	(7,142)	(11,393)
Depreciation and amortization	12,974	12,013	19,896	7,729	13,227
EBITDA	(52,691)	(19,329)	(9,795)	1,781	6,485
EBIT	(65,665)	(31,342)	(29,691)	(5,948)	(6,743)

Shortened Profit and Loss Statement Pro-Forma Combined (after Intercompany Consolidation)

in € thousand	Q1/23	Q2/23	Q3/23	Q4/23	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25	Q2/25	Q3/25
IFRS Revenues	43,666	80,851	158,468	40,893	62,549	93,218	176,603	50,915	59,041	101,329	179,741
Cost of revenues	(14,018)	(19,065)	(27,836)	(14,219)	(15,821)	(19,964)	(29,824)	(15,869)	(16,227)	(22,735)	(30,627)
Gross profit	29,648	61,786	130,632	26,674	46,728	73,254	146,780	35,047	42,814	78,594	149,115
Product development and operations	(10,215)	(11,744)	(11,008)	(13,811)	(11,655)	(14,013)	(13,228)	(13,096)	(12,646)	(12,706)	(13,803)
Marketing and sales	(41,309)	(37,633)	(48,563)	(18,037)	(48,992)	(43,757)	(52,358)	(27,718)	(53,073)	(43,917)	(50,593)
General and administrative	(8,151)	(8,203)	(9,748)	(9,629)	(11,134)	(10,303)	(11,877)	(9,049)	(12,439)	(10,540)	(10,829)
Other expenses	(784)	(921)	(1,175)	489	(3,335)	(408)	(1,543)	(1,284)	(991)	(1,048)	(1,097)
Other income	633	1,469	1,380	2,744	724	1,622	1,667	776	2,337	1,205	595
Adjusted EBITDA	(30,178)	4,754	61,517	(11,570)	(27,664)	6,395	69,441	(15,325)	(33,998)	11,587	73,387
Adjusted EBITDA margin	(69.1)%	5.9%	38.8%	(28.3)%	(44.2)%	6.9%	39.3%	(30.1)%	(57.6)%	11.4%	40.8%

Impact from first-time Consolidation of Interhome on Group PnL

in € thousand	Q3/24 HTG (standalone)	Q3/25 HTG (standalone)	Interhome contribution (28.8. – 30.9.2025)	Combined	Consolidation	Q3/25 HTG Group
IFRS Revenues	87,383	89,658	19,075	108,732	(642)	108,090
Cost of revenues ⁽¹⁾⁽²⁾	(2,336)	(3,350)	(7,309)	(10,660)	—	(10,660)
Gross profit	85,047	86,307	11,765	98,072	(642)	97,431
Product development and operations ⁽²⁾	(8,728)	(8,578)	(1,682)	(10,260)	—	(10,260)
Marketing and sales ⁽²⁾	(33,414)	(31,752)	(4,712)	(36,464)	642	(35,822)
General and administrative ⁽²⁾	(7,384)	(6,804)	(1,116)	(7,920)	—	(7,920)
Other expenses	(362)	(597)	(234)	(831)	—	(831)
Other income	705	249	115	364	—	364
Adjusted EBITDA	35,864	38,824	4,137	42,961	—	42,961
Adjusted EBITDA Margin	41.0%	43.3%	21.7%	39.5%	0.2%	39.7%

Consolidated statutory balance sheet for HomeToGo SE

Closing of the Interhome acquisition took place on 28 August 2025, after which Interhome was fully consolidated

Assets

€K	FY22 (audited)	FY23 (audited)	FY24 (audited)	Sep 30 2024	Sep 30 2025
Non-current assets					
Intangible assets	138,404	140,283	241,522	235,669	474,977
Fixed assets	15,023	13,777	12,377	13,803	33,429
Financial assets	5,504	5,467	10,708	10,863	10,067
Total non-current assets	158,931	159,527	264,607	260,335	518,473
Other non-current assets					
Deferred taxes	-	-	200	520	192
Trade receivables	-	-	-	-	-
Income tax receivables	95	108	113	57	74
Other non-current assets	143	228	169	109	2,525
Total other non-current assets	238	336	482	686	2,791
Current assets					
Trade receivables	14,466	13,515	18,143	39,376	43,322
Income tax receivables	1,622	1,767	4,112	1,667	4,670
Financial assets	51,778	33,567	16,381	17,935	2,016
Cash and cash equivalents	112,050	108,953	70,790	77,850	115,503
Other current assets	5,533	6,290	6,251	5,442	11,251
Total current assets	185,449	164,092	115,677	142,271	176,762
Total assets	344,618	323,955	380,766	403,291	698,027

Consolidated statutory balance sheet for HomeToGo SE

Closing of the Interhome acquisition took place on 28 August 2025, after which Interhome was fully consolidated

Equity & liabilities

€K	FY22 (audited)	FY23 (audited)	FY24 (audited)	Sep 30 2024	Sep 30 2025
Shareholders equity					
Subscribed capital	2,441	2,441	2,441	2,441	3,461
Capital reserve	519,032	523,991	528,002	528,228	614,333
Share-based payments reserve	85,638	96,159	106,815	105,243	114,812
Retained earnings	(343,174)	(371,456)	(402,250)	(381,891)	(413,659)
Other equity components	(240)	(1,015)	(637)	(752)	(727)
Equity of the owners of the parent company	263,697	250,121	234,371	253,270	318,219
Non-controlling interests	-	-	32,852	33,434	32,990
Total equity	263,697	250,120	267,223	286,704	351,210
Non-current liabilities					
Deferred taxes	7,930	6,761	19,477	5,787	16,999
Borrowings	5,631	1,730	68	198	49,060
Other financial liabilities	15,517	12,194	18,926	30,197	90,994
Provisions	518	539	550	548	1,450
Other liabilities	417	1,122	886	713	4,232
Total non-current liabilities	30,013	22,346	39,907	37,442	162,735
Current liabilities					
Trade payables	12,544	8,875	18,107	19,032	73,188
Tax liabilities	3,993	3,037	4,796	3,614	13,435
Borrowings	2,844	2,783	109	2,457	22,821
Other financial liabilities	10,057	13,550	26,809	28,727	25,923
Provisions	1,645	2,338	1,340	3,171	1,778
Other liabilities	19,824	20,903	22,474	22,145	46,938
Total current liabilities	50,907	51,486	73,635	79,146	184,082
Total equity and liabilities	344,617	323,952	380,765	403,291	698,027

Consolidated statutory cash flow for HomeToGo SE (condensed)

Cash outflow driven by closing and consolidation timing of Interhome with the acquisition closing at peak cash levels before payments to vacation rental hosts were made in Q3

Cash Flow Statement

€K	FY22 (audited)	FY23 (audited)	FY24 (audited)	9M-24	9M-25
Operating profit/ (loss)	(58,738)	(28,075)	(27,414)	(4,844)	(8,472)
Depreciation and amortization of fixed assets	12,974	12,013	19,896	7,729	13,795
Increase / decrease in inventories, accounts receivable as well as other assets	10,261	(1,742)	4,808	(20,596)	(1,862)
Decrease / increase of accounts payable as well as other liabilities	(15,602)	(6,127)	1,858	9,263	(32,338)
Decrease / Increase of provisions	770	697	(2,462)	(982)	175
Paid / refunded income taxes	(750)	(1,687)	(5,355)	(2,882)	(2,128)
Net interest results	(997)	532	773	697	-
Other non-cash operating items	15,732	14,275	8,836	7,729	7,682
Cash flow from operating activities	(36,350)	(10,114)	940	(3,884)	(23,145)
Payment for acquisition of subsidiary, net of cash acquired	(46,199)	114	(37,573)	(31,256)	(90,495)
Payments for property, plant and equipment	(382)	(250)	(502)	(252)	(637)
Payment for intangible assets	(187)	(425)	(1,215)	(766)	(583)
Payments for internally generated intangible assets	(3,828)	(6,576)	(8,990)	(5,629)	(7,402)
Proceeds from sale of property, plant and equipment and intangible assets	(25)	(2)	257	3	3
Proceeds from disposal of property, plant and equipment and intangible assets	-	-	-	-	88
Sale / (Purchase) of Investments	-	-	(558)	(558)	-
Proceeds from (Payments for) financial assets at fair value through profit and loss	50,000	20,000	20,000	20,000	11,890
Cash flow from investment activities	(621)	12,861	(28,581)	(18,458)	(87,136)
Payments from the purchase of own shares	-	(279)	(4,648)	(4,232)	-
Cash receipts from borrowings	-	-	-	-	75,177
Cash payments from loan redemptions	(4,362)	(4,260)	(4,887)	(2,342)	(103)
Payments for the repayment part of the rental and leasing obligations	(891)	(1,103)	(1,031)	(1,006)	(1,252)
Proceeds from new share issuance	-	-	-	-	82,617
Interest and other finance cost paid	-	-	-	-	(1,332)
Cash flow from financing activities	(5,253)	(5,642)	(10,566)	(7,580)	155,108
Changes in cash and cash equivalents	(42,224)	(2,895)	(38,207)	(29,923)	44,827
Effect of exchange rate changes on cash and cash equivalents	1,329	(202)	45	(1,209)	(114)
Cash and cash equivalents at the beginning of the period	152,944	112,050	108,953	108,953	70,790
Cash & cash equivalents at the end of the period	112,049	108,953	70,791	77,850	115,503

Mainly relates to the reversal of equity-settled share based compensation (non-cash item)

HomeToGo Investor Relations Contact

**Sebastian
Grabert, CFA**



Director IR & Corporate Finance
sebastian.grabert@hometogo.com

**Carsten
Fricke, CFA**



Head of Investor Relations
carsten.fricke@hometogo.com

Team Contact

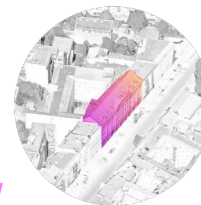
T: +49 157 501 63731
HomeToGo SE | 9, rue de Bitbourg, L-
1273 Luxembourg

IR@hometogo.com
<https://ir.hometogo.de/>

HQ Office Location

HomeToGo GmbH
Pappelallee 78/79
10437 Berlin

IR@hometogo.com
<https://ir.hometogo.de/>



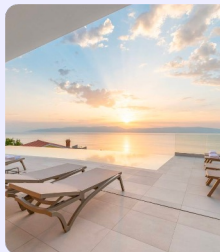


from **430 €** per night
Book directly on HomeToGo

250 m² Villa · 4 bedrooms · 10 guests
Beautiful Villa Aron, in Dalmatia, with a Pool
5.0 ★★★★★ (3 ratings)

📍 Pakoštane, Zadar County

Details [View deal](#)



from **836 €** per night
Book directly on HomeToGo

499 m² Villa · 6 bedrooms · 14 guests
Modern Villa in Ždrelac with Sp
5.0 ★★★★★ (1 rating)

📍 Ždrelac, Zadar County

Details

Scan Me



home
to go.

Glossary

Core KPIs

IFRS Revenues Revenues according to IFRS accounting policies. IFRS Revenues from booking-related activities are recognized on check-in date. Revenues from non-booking-related activities are recognized when services are provided click or referral date. IFRS Revenues from Subscriptions are recognized over time.

Adjusted EBITDA Net income (loss) before

- (i) income taxes;
- (ii) finance income, finance expenses;
- (iii) depreciation and amortization; adjusted for
- (iv) expenses for share-based compensation and
- (v) one-off items. One-off items relate to one-time and therefore non-recurring expenses and income outside the normal course of operational business. Among others those would include for example income and expenses for business combinations and other merger & acquisitions (M&A) activities, litigation, restructuring, government grants and other items that are not recurring on a regular basis and thus impede comparison of the underlying operational performance between financial periods.

Free Cash Flow (FCF) Free Cash Flow is defined as net cash from operating activities deducted by capital expenditures defined as net investment into PPE as well as into intangibles and internally-generated intangible assets.

Reporting segments and revenue activities

Marketplace Our reporting segment Marketplace aggregates all business models and revenue activities that are focused on the traveler as our customer. Revenues are mainly generated not directly with the traveler, but indirectly with our Partners and comprise revenue activities from Booking (Onsite) and Advertising.

Booking (Onsite) Revenues from Booking (Onsite) occur when the traveler booking journey is entirely completed on a HomeToGo Marketplace website. Booking (Onsite) is largely comparable to former CPA Onsite business.

Advertising Revenues from Advertising comprise all activities when the travelers (booking) journey is not entirely completed on a HomeToGo Marketplace website. Advertising is largely comparable to former CPA Offsite and CPC.

HomeToGo_PRO Our reporting segment HomeToGo_PRO aggregates all business models and revenue activities that are focused on the supplier of the vacation rental (hosts, property managers, destinations or others) or other (travel) businesses that want to offer vacation rentals themselves. It comprises revenues from Volume-based services as well as subscriptions that are tailored to enable the direct supplier or other third party being successful in the vacation rental market. Our Marketplace is partially utilized to promote and monetize the vacation rentals from our HomeToGo_PRO segment. Inter-segment revenues and expenses are reported as 'Intercompany consolidation' under 'Group' in our KPI cockpit.

Subscriptions Revenues from Subscriptions result from Software as a Service ('SaaS') and online advertising services for direct suppliers of vacation rentals who can use these over a determined period - irrespective of the amount of bookings. Accordingly, the related revenues are recognized over time.

Volume-based Volume-based revenues are consumption-based usage fees for software and other services resulting mainly from the amount of bookings and services to the direct provider of the vacation rental or other third party.

Further financial KPIs (Non-GAAP)

Booking Revenues Booking Revenues is a non-GAAP operating metric to measure performance that is defined as the net Euro value of bookings before cancellations generated by transactions on the HomeToGo platforms in a reporting period. Booking Revenues do not correspond to, and should not be considered as alternative or substitute for IFRS Revenues recognized in accordance with IFRS. Contrary to IFRS Revenues, Booking Revenues are recorded at the point in time when the booking is made. Revenues from non-booking activities as included in Advertising or revenues from Subscriptions are considered without any difference in revenue recognition for Booking Revenues as under IFRS to complement the view.

Further financial KPIs (Non-GAAP, continued)

Gross Booking Value (GBV) GBV is the gross EUR value of bookings on our platform in a reporting period (as reported by our Partners). GBV is recorded at the time of booking and is not adjusted for cancellations or any other alterations after booking. For Onsite and Volume-based transactions, GBV includes the booking volume as tracked in the booking confirmation to the traveler. For transactions reported under Advertising, the GBV is partially provided by the supplier of the property, otherwise it is estimated. For Subscriptions, GBV is estimated, as well. The estimations are based on traffic or inquiry volumes, expected conversion rates, tracked duration of stay and tracked price per night. While the product of the two latter ones describe the basket size.

Onsite Take Rate Onsite Take Rate is the margin realized on the gross booking amount on the Marketplace and is defined as Booking Revenues from Booking (Onsite) divided by GBV from Booking (Onsite).

Onsite Share

Onsite Share is defined as the ratio of Booking Revenues from Bookings (Onsite) to Booking Revenues from the Marketplace segment that measures the penetration of our Partner base with our onsite booking product.

Booking Revenues Backlog Booking Revenues Backlog comprises Booking Revenues before cancellation generated in the reporting period or prior with IFRS Revenues recognition based on check-in date after the reporting period.

Cancellation Rate Cancellation Rate reflects the share of Booking Revenues that are cancelled subsequently, however, before being recognized as IFRS Revenues. This metric is monitored continuously and used for forecasting and budget planning.

Non-financial KPIs

Bookings Bookings represent the number of bookings generated by travelers using the Marketplace and services of HomeToGo PRO.

Booking Basket Size Booking Basket Size is defined as Gross Booking Value per booking before cancellations. It comprises Onsite bookings and bookings on external websites of Advertising and HomeToGo_PRO services. The Booking Basket Size is the product of the average daily rate and average length of stay.

Other defined terms

Partners Contracted businesses (such as online travel agencies, tour operators, property managers, other inventory suppliers, software partners) or private persons that distribute, manage or own accommodations which they directly or indirectly list on HomeToGo Group platforms.

Repeat Booking Revenues Booking Revenues coming from existing customers, i.e. users that have placed more than one lifetime booking on brands that operate on HomeToGo's vacation rental Marketplace technology.

Returning Visitor Clearly identifiable user, e.g. via cookie or login, returning to one of the HomeToGo Group websites. Hence, the user had at least one lifetime visit before; data excl. Agriturismo, AMIVAC, e-domizil, EscapadaRural, SECRA, Kurz Mal Weg and Kurzurlaub.

AMIVAC

Provides subscription listing services for both homeowners and professional agencies. AMIVAC SAS (Paris, France) is a direct (100%) subsidiary of HomeToGo GmbH.

GetAway (Kurz Mal Weg and Kurzurlaub)

Two German market leading brands that are offering thematic travel bundles with hotels for short trips. Getaway Travel GmbH (Leipzig, Germany), Super Urlaub GmbH (Schwerin, Germany) and its Austrian subsidiary Kurzurlaub SHBC GmbH (Wien, Austria) are indirect (51%) subsidiaries of HomeToGo GmbH.

Interhome

A leading specialist for vacation rentals and supports homeowners in renting and servicing their vacation rentals, being locally available in the destinations for guests and homeowners. The holding entity of Interhome subgroup, HHD AG (Glattburg, Switzerland), is a direct (100%) subsidiary of HomeToGo GmbH.

SECRA

Offers software for hosts, rental agencies and destinations facilitates end-to-end management and marketing services for vacation rentals. SECRA Bookings GmbH (Sierksdorf, Germany) is a direct (100%) subsidiary of HomeToGo GmbH.

Smoobu

All-in-one SaaS solution that connects self-service hosts more easily to partners. Smoobu GmbH (Berlin, Germany) is a direct (100%) subsidiary of HomeToGo GmbH.

Disclaimer

Forward-Looking Statements

This Presentation contains certain forward-looking statements, including statements regarding HomeToGo's future business and financial performance. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. These forward-looking statements reflect, at the time made, HomeToGo's beliefs, intentions and current targets/aims concerning, among other things, HomeToGo's results of operations, financial condition, liquidity, prospects, growth and strategies. Forward-looking statements include statements regarding: objectives, goals, strategies, outlook and growth prospects; future plans, events or performance and potential for future growth; liquidity, capital resources and capital expenditures; economic outlook and industry trends; developments of HomeToGo's markets; the impact of regulatory initiatives; and the strength of HomeToGo's competitors. Forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The forward-looking statements in the Presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in HomeToGo's records and other data available from third parties. Although HomeToGo believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Forward-looking statements are not guarantees of future performance and such risks, uncertainties, contingencies and other important factors could cause the actual outcomes and the results of operations, financial condition and liquidity of HomeToGo or the industry to differ materially from those results expressed or implied in the Presentation by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. Undue influence should not be given to, and no reliance should be placed on, any forward-looking statement. No statement in the Presentation is intended to be nor may be construed as a profit forecast. It is up to the recipient to make its own assessment of the validity of any forward-looking statements and assumptions. No liability whatsoever is accepted by HomeToGo or any of HomeToGo's Representatives or any other person in respect of the achievement of such forward-looking statements and assumptions.

Use of Non-IFRS Measures

The Presentation includes certain financial measures (including on a forward-looking basis) that have not been prepared in accordance with International Financial Reporting Standards as adopted by the International Accounting Standards Board ("IFRS"). These non-IFRS measures are an addition, and not a substitute for or superior to, measures of financial performance prepared in accordance with IFRS and should not be considered as an alternative to net income, operating income or any other performance measures derived in accordance with IFRS. HomeToGo believes that these non-IFRS measures of financial results (including on a forward-looking basis) provide useful supplemental information to investors about HomeToGo. These projections are for illustrative purposes and should not be relied upon as being necessarily indicative of future results. Metrics that are considered non-IFRS financial measures are presented on a non-IFRS basis without reconciliations of such forward looking non-IFRS measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation. They are subject to inherent limitations as they reflect the exercise of judgments by management about which expenses and income are excluded and included in determining these non-IFRS financial measures. In order to compensate for these limitations, management presents non-IFRS financial measures in connection with IFRS results. In addition, other companies may calculate non-IFRS measures differently, or may use other measures to calculate their financial performance, and therefore, HomeToGo's non-IFRS measures may not be directly comparable to similarly titled measures of other companies.

Financial Information

Quarterly financial information is unaudited and may be subject to change.