



EQS-Ad-hoc: SunMirror AG / Key word(s): Takeover

SunMirror AG: SunMirror AG ('the Company') announces launch of offer to acquire Latitude 66 Cobalt Limited.

20-Dec-2021 / 08:50 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Publication of inside information pursuant to Article 17 of the EU Market Abuse Regulation (MAR)

SunMirror AG ("the Company") announces launch of offer to acquire Latitude 66 Cobalt Limited.

Further to the announcement made by the Company on 26 August 2021, the Company announces that on 19 December 2021 its wholly owned subsidiary SunMirror S.A. ("SM S.A. ") has entered into a bid implementation agreement with Latitude 66 Cobalt Limited ("Lat66") ("BIA") in connection with the proposed offer to acquire the issued share capital of Lat66, the parent company of Finnish cobalt company at a price of AUD0.467 per Lat66 share ("the Offer").

Under the terms of the BIA, SM S.A. and Lat66 will lodge their respective bidder's and target's statements made in connection with the Offer on 22 December 2021 with the Australian Securities and Investments Commission and despatch those statements to Lat66's shareholders. Assuming the required level of acceptances is received from the recipients of the offer and acceptance of those holding performance rights in respect of ordinary shares in Lat 66 of an offer to acquire those performance rights at a price equal to that offered to Lat66's shareholders, and subject to other conditions being satisfied, the timetable for completion of the Offer and completion of the entire issued share capital of Lat66 plus all performance rights is as follows:

Offer Closes	4 February 2022
Despatch of compulsory acquisition notices to non-accepting Lat66 shareholders	4 February 2022
Completion of compulsory acquisition of Lat66 shares from Lat66 shareholders	4 March 2022

The total purchase price which would become payable to Lat66's shareholders and the holders of performance rights on completion of the Offer is AUD 69,116,000.

Zug, Switzerland, December 20, 2021 - SunMirror AG ("SunMirror"; XETRA Vienna: ROR1; ISIN CH0396131929)

Information and Explanation of the Issuer to this News:

Explanatory Note

SunMirror, which has prospective resource projects in Australia, expands its market presence through the acquisition of Lat66 and is able to supply the European economy with cobalt and other critical commodities and metals such as lithium from sustainable, stable and legally secure sources in compliance with applicable laws, regulations and ESG requirements. With the acquisition of Lat66, SunMirror is excellently positioned to act as a strategic partner to the European economy, supplying raw materials for digital transformation.

Demand for critical raw materials such as cobalt and lithium has been growing rapidly for years. Drivers of this demand include new technological developments such as electromobility. Recently, the European Union ('EU') reaffirmed, as part of the launch of its European Green Deal, that a lack of access to critical raw materials or over-dependence on single suppliers would undermine Europe's ability to be an industrial leader in new technologies. In order to achieve the EU's goal of climate neutrality, it is important not to create new dependency on uncertain third countries for these critical raw materials in terms of legal certainty, working conditions and environmental standards.

About SunMirror AG

The Group invests into strategic mineral exploration assets with a focus on sustainable green battery metals, like cobalt, lithium, and nickel, as well as iron ore and gold deposits in developed markets. The company aims to either produce minerals at a later stage or sell those assets to strategic buyers. SunMirror is differentiated by taking a 'mine-to-market' approach to sustainability across the value chain, creating a mining industry 'best practice.' The company's shares (ISIN CH0396131929) are listed on the Vienna Stock Exchange (ticker: ROR1) as well as on Xetra and the Frankfurt Stock Exchange (ticker: ROR). For further information, please visit: www.sunmirror.com

Press contact

edicto GmbH
Doron Kaufmann / Axel Mühlhaus
Phone: +49 69 905505-53
sunmirror@edicto.de
Eschersheimer Landstrasse 42 - 44
60322 Frankfurt/Main

20-Dec-2021 CET/CEST News transmitted by EQS Group AG. www.eqs.com

Language:	English
Company:	SunMirror AG Steinhauserstrasse 74 6300 Zug Switzerland
E-mail:	info@sunmirror.ch
Internet:	https://www.sunmirror.ch
ISIN:	CH0396131929
WKN:	A2JCKK

Listed: Regulated Unofficial Market in Berlin, Dusseldorf; Vienna Stock Exchange
(Official Market)
EQS News ID: 1259742

End of Announcement EQS News Service