



EQS-Ad-hoc: SunMirror AG / Key word(s): Miscellaneous

SunMirror AG: MERGERS & ACQUISITIONS: INVESTOR DOES NOT PAY AS AGREED - TAKEOVER PROCEDURE OF LATITUDE 66 COBALT LIMITED ENDED UNSUCCESSFULLY

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PUBLICATION OF INSIDER INFORMATION ACCORDING TO ARTICLE 17 OF REGULATION (EU) 596/2014

(MARKET ABUSE REGULATION - MAR)

MERGERS & ACQUISITIONS: INVESTOR DOES NOT PAY AS AGREED - TAKEOVER PROCEDURE OF LATITUDE 66 COBALT LIMITED ENDED UNSUCCESSFULLY

Zug, Switzerland: 04.07.2022. SunMirror AG ("SunMirror"; Xetra; Vienna: ROR1; ISIN CH0396131929) announces that the previously pursued acquisition of Latitude 66 Cobalt Limited ("Lat66") will not go ahead.

SunMirror has been unable to fulfil the condition of raising EUR 70 million in additional capital in the agreed and repeatedly extended timeframe as part of the takeover of Lat66. The investor who bindingly subscribed to the EUR 70 million authorized capital (see press release of 30.11.2021), only paid in a partial amount. Thus, the capital increase from the authorized capital had to be omitted to the extent to which the performance of the capital increase amount was omitted.

Due to the delays in the capital increase of SunMirror, the directors/shareholders of Lat66 have now withdrawn their consent during the last agreed extension. Accordingly, there will be no further extensions to the Lat66 takeover process. The takeover procedure for Lat66 is thus terminated.

The - non-recoverable - costs for the acquisition of Lat66 total EUR 10.0 million, of which EUR 4.0 million have already been recognised and fully written off in the half-year financial statements as at 31.12.2021.

About SunMirror AG

The SunMirror Group invests in strategic exploration projects with a focus on green battery metals such as cobalt, lithium and nickel, as well as iron ore and gold deposits in developed markets. The aim is to either mine metals itself or sell these projects to strategic buyers at a later stage. In doing so, SunMirror differentiates itself from other market participants through a mine-to-market sustainability approach across the entire value chain and thus becomes the originator of best practice in the mining sector.

The Company's shares (ISIN CH0396131929) are listed on the Vienna Stock Exchange (official trading, ticker: ROR1) and on the OTC markets of the Frankfurt Stock Exchange, the Düsseldorf and Berlin stock exchanges (ticker: ROR) and are also traded on Xetra. Further information can be found at: www.sunmirror.com.

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End of Announcement

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