

Moreld ASA: Results from Moreld's employee share incentive programme 2025

Stavanger, 29 September 2025: Moreld ASA (the "Company") has completed the employee share incentive programme for 2025 (the "ESSP"). The ESSP was directed towards the Company's employees, and each of the participants were given the opportunity to purchase ordinary shares in the Company at a price per share of NOK 17.83 (the "Offer Price"). The Offer Price equals the volume-weighted average price of the Company's shares for the period from and including 8 July 2025 to and including 18 August 2025, as adjusted for the dividend of NOK 0.42 per share distributed by the Company on 26 August 2025.

The application period to purchase shares under the ESSP expired on 29 August 2025. By the end of the subscription period, a total of 486 employees, equivalent to approximately 25% of the Company's employees, had subscribed to purchase in aggregate 1,294,378 shares in the Company, raising total gross proceeds of NOK 23,078,760 to the Company. Reference is made to the Company's stock exchange announcement on 29 August 2025 regarding shares acquired under the ESSP by primary insiders and their close associates.

Settlement of the ESSP will be carried out through delivery of existing unencumbered shares in the Company, which have been acquired through the Company's offer to acquire own shares completed on 10 July 2025, and the non-discretionary share buy back programme launched on 11 July 2025 that ended on 20 August 2025. Following delivery of the shares to participating employees, the Company will hold a total of 2,013,822 treasury shares.

Participants who remain employees of the Company and who have not sold shares acquired under the ESSP as of 29 August 2027 and 29 August 2028 will receive matching shares from the Company based on the number of shares purchased under the ESSP.

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