

Moreld ASA: Ocean Installer extends the Normand Vision charter party agreement

Stavanger, October 29 2025: In order to meet current and future demands for offshore construction projects, Ocean Installer, a subsidiary of Moreld ASA has called off a charter extension for the advanced multi-purpose offshore construction vessel “Normand Vision”.

The extension agreed with ship owner Solstad includes a new option for year 2029, but also commercial agreement to further extend the charter-party options to the end of 2031.

“With this extension, Ocean Installer can sustain support for their current operations and it positions them to take advantage of emerging opportunities across global energy markets”, said Geir Austigard, CEO of Moreld.

Normand Vision is a high capacity Construction Support Vessel (CSV) built for heavy construction work, and is highly advanced when it comes to station keeping, efficiency and operational performance. The vessel was designed in co-operation with Ocean Installer and is purpose built for SURF (Subsea Umbilicals, Risers and Flowlines) operations in demanding conditions.

“Over the last decade Normand Vision and her crew has served us well. We have used Normand Vision in the SURF, mooring, IRM, renewables and decommissioning markets, and successfully executed projects all around the globe. We look forward to continuing our strong relationship and collaboration with Solstad,” said Kevin Murphy, Ocean Installer CEO.

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Notes to Editors

About Moreld

Moreld is an industrial group listed on Oslo stock exchange. They provide blue-chip customers with services across offshore energy, marine and onshore industries. The Group consists of Ocean Installer, Moreld Apply and Global Maritime with subsidiaries, and has a combined revenue of NOK 9 billion, and 2500 employees.

About Ocean Installer

Ocean Installer is a leading marine construction company that specializes in providing installation services, as well as inspection, maintenance, and repair of offshore subsea infrastructure. Ocean Installer was founded in 2011, has been part of the Moreld group since June 2024, and has 14 years of experience delivering large and complex subsea projects worldwide. Ocean Installer is headquartered in Stavanger, with regional offices in key locations including Oslo, Aberdeen, and Dubai.

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