

Moreld ASA: Moreld Apply awarded frame agreement for extended modifications with Equinor

Stavanger, 7 January 2026 – Moreld ASA (“the Company”) announces that its wholly owned subsidiary, Moreld Apply, has been awarded a frame agreement to compete for large, complex modifications on Equinor’s onshore and offshore facilities.

The EMOD/EPRO frame agreement will commence on 1 March 2026. The frame agreement has a duration of five years and includes extension options of three plus two years. The frame agreement is strategically important for the company and is estimated to contribute a volume as a major* contract over the contract period including options.

Moreld Apply will continue to deliver Maintenance & Modification (M&M) services to Equinor in the Norwegian market based on the current portfolio in the FLX contract. However, the company was not selected as one of the suppliers to deliver M&M services to additional Equinor assets.

*Moreld defines a major contract as above NOK 2 billion in expected value.

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About Moreld

Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit <https://moreld.com/>. (<https://moreld.com/>).

About Moreld Apply

Moreld Apply is a leading provider of engineering, maintenance, and modification services for the energy sector. Headquartered in Stavanger, Norway, the company is part of the Moreld Group and employs approximately 2,500 professionals. With decades of experience and a robust track record on the Norwegian continental shelf, Moreld Apply serves clients in oil and gas, renewables, and other industrial markets, delivering tailored solutions that emphasize safety, efficiency, and innovation. For more information, please visit <https://www.apply.no/>. (<https://www.apply.no/>).

This information is information that Moreld is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-01-07 23:40 CET.