Schindler Management Ltd.
Global Communications & Branding

Ad hoc announcement pursuant to Art. 53 LR

Interim Report as of June 30, 2026

Press release
July 21, 2026

Continued margin expansion

- **EBIT margin: 13.2%, up 90 basis points year-on-year**
- **Net profit: CHF 542 million, 10.2% of revenue**
- **Cash flow from operating activities: CHF 617 million**
- **2026 guidance reiterated**

For the first six months of 2026, order intake and revenue reached CHF 5 794 million and CHF 5 329 million, equivalent to growth in local currencies of 2.9% and 1.4%, respectively. Operating profit increased to CHF 706 million, corresponding to an EBIT margin of 13.2%. The EBIT adjusted margin reached 13.5%. Net profit rose to CHF 542 million, corresponding to a net profit margin of 10.2%. Cash flow from operating activities was CHF 617 million.

"The momentum of our new modular product platform is driving growth in New Installations outside of China, particularly in Europe," said Paolo Compagna, Schindler CEO. "In the first half of 2026, we continued to execute on our strategy of disciplined, profitable growth and achieved a strong operating profit. These results underline the strength of our strategy and position us well to continue creating long-term value for our customers, employees, and shareholders."

Order intake and order backlog

In the first half of 2026, order intake reached CHF 5 794 million (previous year: CHF 5 886 million), corresponding to a year-on-year decline of 1.6% and growth of 2.9% in local currencies. Foreign exchange headwinds had a negative impact of CHF 262 million. Modernization grew strongly and Service continued to grow at a steady pace, while New Installations order intake grew outside of China.

In the second quarter of 2026, order intake was CHF 2 968 million (previous year: CHF 2 939 million), corresponding to a year-on-year growth of 1.0% and 2.9% in local currencies.

As of June 30, 2026, the order backlog was CHF 8 407 million (previous year: CHF 8 013 million), corresponding to a year-on-year growth of 4.9% and 3.2% in local currencies.

Revenue
In the first half of 2026, revenue reached CHF 5 329 million (previous year: CHF 5 487 million), corresponding to a year-on-year decline of 2.9% and growth of 1.4% in local currencies. Foreign exchange headwinds had a negative impact of CHF 233 million. Revenue grew in local currencies in all regions, except China.

In the second quarter of 2026, revenue amounted to CHF 2 736 million (previous year: CHF 2 755 million), the equivalent of a year-on-year decline of 0.7% and growth of 1.1% in local currencies.

Operating profit (EBIT)
In the first half of 2026, operating profit amounted to CHF 706 million (previous year: CHF 675 million), corresponding to an EBIT margin of 13.2% (previous year: 12.3%). The EBIT adjusted margin reached 13.5% (previous year: 12.8%), driven primarily by operational efficiencies, mix change and pricing effects.

In the second quarter of 2026, operating profit reached CHF 369 million (previous year: CHF 346 million), with an EBIT margin of 13.5% (previous year: 12.6%). The EBIT adjusted margin was 13.9% (previous year: 13.5%).

Net profit
For the first half of 2026, net profit increased to CHF 542 million, against the previous year's result of CHF 531 million. The net profit margin amounted to 10.2% (previous year: 9.7%). Earnings per share increased to CHF 4.83 (previous year: CHF 4.68).

Cash flow from operating activities
For the first half of 2026, cash flow from operating activities reached CHF 617 million (previous year: CHF 703 million), corresponding to a decline of 12.2%, mainly driven by higher working capital requirements.

Design and innovation awards
Schindler received both the prestigious Red Dot and the iF Design Awards for the outstanding product design of the Schindler X8. The Schindler X8 is an innovative elevator concept for new buildings and building renovations that provides architects with greater design freedom while replacing conventional technologies with groundbreaking innovations, such as the dynamic electronic car brake. Schindler was also honored by Fortune and Statista as one of Europe's most innovative companies.

2026 guidance
For 2026, barring any unexpected events, Schindler confirms low- to mid-single-digit revenue growth in local currencies and an EBIT reported margin of ~13%.

Schindler Management Ltd.
Global Communications & Branding

For further information:

Katherine Lee, Head External Communications
Tel. +41 41 445 36 11, katherine.lee@schindler.com

Lars Brorson, Head Investor Relations
Tel. +41 41 445 40 36, lars.brorson@schindler.com

group.schindler.com

Dial-in details for today’s webcast and conference call at 10:00 am CET are available at:
group.schindler.com/en/investor-relations/events.html.

Schindler Management Ltd.
Global Communications & Branding

Schindler

Key figures as of June 30, 2026
1st half: January to June

In CHF million	2026	2025	Δ %	Δ % local currencies
Order intake	**5794**	5886	–1.6	2.9
Revenue	**5329**	5487	–2.9	1.4
Operating profit (EBIT)	**706**	675	4.6	8.7
in %	**13.2**	12.3		
Operating profit (EBIT), adjusted	**722** [1]	705 [2]	2.4	6.4
in %	**13.5**	12.8		
Financing and investing activities	**–15**	–3		
Profit before taxes	**691**	672	2.8	
Income taxes	**149**	141		
Net profit	**542**	531	2.1	
Earnings per share and participation certificate in CHF	**4.83**	4.68	3.2	
Cash flow from operating activities	**617**	703	–12.2	
Investments in property, plant, and equipment	**74**	42	76.2	
	30.06.2026	31.12.2025		
Order backlog	**8407**	7806	7.7	5.8
Number of employees	**67489**	67381	0.2	

[1] Adjusted for restructuring costs (CHF 11 million), and expenses for BuildingMinds (CHF 5 million)
[2] Adjusted for restructuring costs (CHF 22 million), and expenses for BuildingMinds (CHF 8 million)

2nd quarter: April to June

In CHF million	2026	2025	Δ %	Δ % local currencies
Order intake	**2968**	2939	1.0	2.9
Revenue	**2736**	2755	–0.7	1.1
Operating profit (EBIT)	**369**	346	6.6	8.1
in %	**13.5**	12.6		
Operating profit (EBIT), adjusted	**379** [1]	372 [2]	1.9	3.2
in %	**13.9**	13.5		
Financing and investing activities	**–11**	1		
Profit before taxes	**358**	347	3.2	
Income taxes	**78**	73		
Net profit	**280**	274	2.2	
Earnings per share and participation certificate in CHF	**2.49**	2.42	2.9	
Cash flow from operating activities	**85**	163	–47.9	
Investments in property, plant, and equipment	**28**	24	16.7	
	30.06.2026	30.06.2025		
Order backlog	**8407**	8013	4.9	3.2
Number of employees	**67489**	69922	–3.5	

[1] Adjusted for restructuring costs (CHF 8 million), and expenses for BuildingMinds (CHF 2 million)
[2] Adjusted for restructuring costs (CHF 22 million), and expenses for BuildingMinds (CHF 4 million)

Exchange rates

			2026		2025	
			Spot rate June 30	**Average rate June 30**	Spot rate December 31	Average rate June 30
Eurozone	EUR	1	**0.92**	**0.92**	0.93	0.94
USA	USD	1	**0.81**	**0.79**	0.79	0.86
Brazil	BRL	100	**15.60**	**15.20**	14.46	14.94
China	CNY	100	**11.92**	**11.47**	11.35	11.91
India	INR	100	**0.86**	**0.85**	0.88	1.00

Non-GAAP measures

The key figures comprise certain non-GAAP measures that are not defined by International Financial Reporting Standards (IFRS). The Group's definitions of these non-GAAP items are available at: group.schindler.com – Investors – Results – Non-GAAP definitions (group.schindler.com/en/investor-relations/results/definition-on-non-gaap-items.html).