

MEDIA RELEASE

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Joint venture to tap into Azerbaijani market

Like many other CIS countries, Azerbaijan's railway system is in real need of overhaul and catch-up work. The country is undergoing a paradigm shift from road to rail. With its innovative products, Stadler Rail can make a valuable contribution here, and, to this ends, has today founded a joint venture with a local partner (International Railway Distribution LLC). Stadler Rail owns 51% of the shares. As of 2016, the joint venture will provide value added components on trains for Azerbaijan. Around half of the value added for these orders will be created in Switzerland. Stadler Rail has been forced to tap into new markets in order to keep the Swiss sites with their 3,000 employees working to capacity in the long term.

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Stadler Rail Group, system supplier of customer-specific solutions for rail vehicle construction, has locations in Switzerland (Altenrhein, Bussnang, Winterthur and Biel), in Germany (Berlin-Pankow, Berlin-Hohenschönhausen, Berlin-Reinickendorf and Velten), in Poland, Hungary, the Czech Republic, Italy, Austria, the Netherlands, Belarus, Algeria and in the USA. The Group has a workforce of around 6,000 people, of which 3,000 are based in Switzerland. The best-known vehicle series from Stadler Rail Group are the articulated multiple-unit train GTW (571 trains sold), the Regio-Shuttle RS1 (497 trains sold), the FLIRT (968 trains sold) and the double-decker multiple-unit train KISS (190 trains sold) in the railway segment, and the Variobahn (353 vehicles sold) and the Tango (147 vehicles sold) in the tram segment. The Metro is another addition for the commuter rail market (2 + 34 vehicles sold). Furthermore, Stadler Rail manufactures metre-gauge trains, passenger carriages and locomotives and is the world's leading manufacturer of rack-and-pinion rail vehicles.