

Media release

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Change in Management

There is a change in the management of Stadler Pankow GmbH. Ulf Braker, CEO of Stadler Pankow GmbH, has handed over his duties to Markus Bernsteiner, Head of Division Components, as of 1 October 2018. Bernsteiner takes over the operational management of the site on an interim basis. Deputy Group CEO Peter Jenelten will be responsible for sales and marketing activities. This change is made by mutual agreement. Peter Spuhler, Chairman of the Board of Directors, and Group CEO Dr. Thomas Ahlburg thank Ulf Braker for his work and the further development of Stadler in Germany over the past 16 years.

Ulf Braker began his career at Stadler in the year 2002 in order processing. Together with his team he managed the successful entry of Stadler into the light rail segment: Trams and other light rail vehicles made by Stadler are since in operation in various German cities as well as in many major European cities, among which are London, Lyon, Graz and Bergen. In 2012, Stadler also succeeded in entering the metro segment with an order from Berliner Verkehrsbetriebe BVG. In 2014, Ulf Braker joined the management of Stadler Pankow GmbH, and just six months later he took over the chairmanship of the company as part of a long-planned generation change.

Markus Bernsteiner has been with Stadler since 1999 and is a member of the Group Executive Board. Between 2005 and 2011 he was CEO of Stadler Bussnang AG, before taking over the position of Head of Division Switzerland from Peter Spuhler in 2011. In 2014 Bernsteiner initiated the foundation of the Division Components, which successfully consolidated all internal supplier plants under one management. Peter Spuhler and Thomas Ahlburg want to thank him for his willingness to take over the management of Stadler Pankow GmbH.

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About Stadler

International rail vehicle construction company, Stadler, is headquartered in Bussnang in Eastern Switzerland. Founded in 1942, it has a workforce of over 7,600 based in various production, service and engineering locations across Switzerland, Germany, Spain, Poland, Hungary, the Czech Republic, Belarus and the United States. Service locations are also being operated in countries including Algeria, Denmark, France, Italy, the Netherlands, Norway, Russia, Sweden and the UK. Stadler provides a comprehensive range of products in

the heavy and urban transport segments: high-speed trains, intercity trains, regional and commuter heavy rail trains, underground trains, tram trains and trams. Stadler also manufactures main-line locomotives, shunting locomotives and passenger carriages, including the most powerful diesel-electric locomotive in Europe. It is the world's leading manufacturer in the rack-and-pinion rail vehicle industry.

The best-selling FLIRT (Fast Light Intercity- and Regional Train) vehicle has already sold more than 1,600 units in a total of 18 countries. The KISS, an acronym of the German for Comfortable Innovative Speedy Suburban Train, is also very popular, with nearly 300 units sold in 11 countries. The most powerful diesel-electric locomotive in Europe is the EURO4000, which has sold 140 units in 7 countries. The Stadler Service division maintains vehicle fleets and comprises more than 680 vehicles, covering a combined annual distance of 120 million kilometres in 16 different countries.

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