

**IN THE MATTER OF NATIONAL POLICY 43-201  
MUTUAL RELIANCE REVIEW SYSTEM FOR  
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

**AND**

**IN THE MATTER OF  
QUESTERRE ENERGY CORPORATION**

**DECISION DOCUMENT**

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of Alberta, British Columbia and Ontario have been issued for a Long Form Prospectus of the above issuer dated July 4, 2003.

DATED at Calgary, Alberta this July 7, 2003

*"Agnes Lau"*

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Agnes Lau  
Deputy Director, Capital Markets

SEDAR Project # 00540378