



## FOR IMMEDIATE RELEASE

THIS NEWS RELEASE IS NOT FOR DISSEMINATION OR DISTRIBUTION IN THE UNITED STATES OF AMERICA  
TO UNITED STATES NEWSWIRE SERVICES OR UNITED STATES PERSONS

### April 10, 2017 – Questerre appoints Hans Jacob Holden to Board

Calgary, Alberta -- Questerre Energy Corporation ("Questerre") (TSX,OSE:QEC) is pleased to announce that Hans Jacob Holden has joined the Board of Questerre.

Mr. Holden has over twenty five years' experience in the international oil and gas industry, with a focus on corporate finance in the last sixteen years. He currently serves as a director of Seatankers Group, a private investment company with a broad portfolio within the energy and maritime sector. Mr. Holden is based in Oslo, Norway.

Bjorn Inge Tonnessen, Chairman of Questerre, commented "We are very pleased to have Mr. Holden join our Board. With extensive finance experience coupled with an engineering background, he will play an import role as we move forward with developing our assets at Kakwa and in the St. Lawrence Lowlands."

From 2004 to 2016, Mr. Holden was employed by Pareto Securities AS, a Norwegian-based brokerage firm and from 2000 to 2004 he was employed by DnB Markets, the investment banking group of Norway's largest bank. Prior thereto, he was employed as section manager in the reservoir department of Saga Petroleum ASA, a public Norwegian oil company. Mr. Holden holds a Master of Science in Industrial Economics from the Norwegian University of Science and Technology.

Questerre Energy Corporation is leveraging its expertise gained through early exposure to shale and other non-conventional reservoirs. The Company has base production and reserves in the tight oil Bakken/Torquay of southeast Saskatchewan. It is bringing on production from its lands in the heart of the high-liquids Montney shale fairway. It is a leader on social license to operate issues for its Utica shale gas discovery in the St. Lawrence Lowlands, Quebec. It is pursuing oil shale projects with the aim of commercially developing these significant resources.

Questerre is a believer that the future success of the oil and gas industry depends on a balance of economics, environment and society. We are committed to being transparent and are respectful that the public must be part of making the important choices for our energy future.

For further information, please contact:

Questerre Energy Corporation  
Jason D'Silva, Chief Financial Officer  
(403) 777-1185 | (403) 777-1578 (FAX) | Email: [info@questerre.com](mailto:info@questerre.com)

#### Advisory Regarding Forward-Looking Statements

This news release contains certain statements which constitute forward-looking statements or information ("forward-looking statements") including the development of the Company's assets at Kakwa and in the St. Lawrence Lowlands. Although Questerre believes that the expectations reflected in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to Questerre. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated

or implied in the forward-looking statements. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at [www.sedar.com](http://www.sedar.com). Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Questerre does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.