

NORSK TILLITSMANN ASA

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To the bondholders in:

ISIN: NO 001 035391.5 - FRN SeaBird Exploration Ltd Callable Bond Issue 2007/2012

Oslo, 8 February 2011

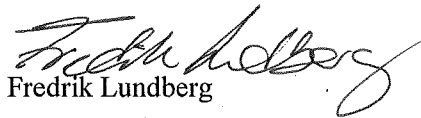
Notice from Bondholders' Meeting

On 8 February 2011 a Bondholders' meeting was held pursuant to summons of 28 January 2011 regarding proposed changes to the Loan Agreement.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

Yours sincerely

Norsk Tillitsmann ASA


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