

Energy Holdings Plc – Major shareholding notification

Nicosia, Cyprus - December 8, 2022 - The Board of Directors of Energy Ventures IV LP (the "Fund") has resolved to make a distribution in kind to certain of the investors of the Fund. In connection with this resolution, the Fund has distributed a total of 27,062,623 ordinary shares in SED Energy Holdings Plc (the "Company"). As a result of the distribution, the Fund will cross below the notifiable 10-% threshold pursuant to Section 4-2 of the Norwegian Securities Trading Act.

Following the distribution, the Fund holds a total of 56,094,444 ordinary shares in the Company, representing 9.08% of the issued ordinary shares and voting rights in the Company. Taking into account the B-Shares in the Company, the Fund's holding of ordinary shares in the Company will represent 7.73% of all issued shares in the Company and 9.08% of the voting rights in the Company.

This information is subject to the disclosure requirements pursuant to sections 4-2 and 5-12 of the Norwegian Securities Trading Act.