

Press Release

Windhof - June 6th, 2023

SWORD

UPGRADE YOUR BUSINESS

Sword Group | 1st step in integrating Artificial Intelligence into its business model: AAA subsidiary put up for sale as of 31/05/23

Sword Group is working on a **strategic plan** for the **transition** and **integration** of **Artificial Intelligence** into its **activities**.

In response to the **challenge** posed by **AI**, **Sword** will **adapt its development** to the **changes** that this **technology** will generate.

The **sale of AAA**, a **specialist recruitment** and **staffing company** based in **Aberdeen**, Scotland, with **annual revenue** of **€26m (2022)** is part of the **1st phase** of this **plan**.

This company will be **deconsolidated** from the **PnL** as of **31 May 2023**.

AAA's profitability is in line with **its market value**. Consequently, **this disposal will increase the Group's profitability**.

The **profitability target** (EBITDA margin) is **raised** by around **1 percentage point** as of 1st July 2023, to **13%**.

In gross value figures, the 2023 EBITDA target remains unchanged at €36m.

This **change in scope** will also have a **positive impact** on the **Group's organic growth** rate.

This **plan**, based on **agility** and the **rapid evolution** of **technologies**, will be presented in the **2nd half of 2023**.



Agenda

20/07/23

2023

Second Quarter Revenue

07/09/23

2023 Half Year Results Presentation Meeting, 10am, Paris, **Registration**



About Sword Group

Sword has **3,000+ IT/Digital specialists** in **50+ countries** to accompany you in the **growth** of your organisation in the **digital age**.

As a **leader in technological and digital transformation**, Sword has a **solid reputation** in **complex IT & business project management**.

Sword **optimises your processes** and **enhances your data**.

The press release will be published on the web sites here after: Notified GlobeNewswire and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market

Euronext Paris
Compartment B

ICB 9530

Software &
Computer Services

ISIN Code

FR0004180578

Indices

CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

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