

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name ¹	Duncan BELL				
2.	Reason for the notification					
a)	Position / status ²	VP Operations				
b)	Initial notification / amendment ³	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name ⁴	Shurgard Self Storage SA				
b)	LEI ⁵	549300J0UEIKU81X0336				
4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument ⁶	Shares				
	Identification code ⁷	LU1883301340				
b)	Nature of the transaction ⁸	Cashless exercise of stock options				
c)	Price(s) and volume(s) ⁹	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td>N/A</td> <td>N/A</td> </tr> </table>	Price(s)	Volume(s)	N/A	N/A
Price(s)	Volume(s)					
N/A	N/A					
	Aggregated information					
	— Aggregated volume ¹⁰	10,000				
d)	— Price ¹¹	230,000				
e)	Date of the transaction ¹²	2022-03-14; 10:32 UTC				
f)	Place of the transaction ¹³	Outside a trading venue				

Date and signature Duncan Bell
15/3/22