

PRESS RELEASE

September 22, 2025, 4:00 pm GMT

"Regulated information"**Shurgard Self Storage Ltd
"Shurgard" or the "Company"****Publication of transparency notification
(Article 14, §1 of the Law of May 2, 2007 on the disclosure of major holdings)****1 Summary of the notification**

In accordance with Article 14, § 1 of the Law of May 2, 2007 on the disclosure of major holdings, Shurgard has received a transparency notification dated September 22, 2025 in relation with the passive crossing of a threshold by Public Storage. Public Storage has passively crossed a transparency threshold as a result of their decision to contribute the dividend rights of their shares into Shurgard in exchange for new shares for the payment of the 2025 half year optional dividend resolved upon by the Board of Directors of the Company on August 13, 2025.

2 Content of the notification

The notification contains the following information:

- Reason for the notification:
 - Passive crossing of a threshold
 - Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer
- Notification by:
 - A parent undertaking or a controlling person
 - Persons acting in concert
- Persons subject to the notification requirement:
 - Shurgard European Holdings, LLC (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - New York State Common Retirement Fund (59 Maiden Lane, 30th Floor, New York, New York, 10038, United States of America);
 - HABF European Investor 1, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - HABF European Investor 2, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - HABF European Investor 3, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America);

- HABF European Investor 4, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - PS TRS Holdings, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - Public Storage Operating Company (701 Western Avenue, Glendale, California 91201-2349, United States of America);
 - Public Storage OP, L.P. (701 Western Avenue, Glendale, California 91201-2349, United States of America); and
 - Public Storage (Real Estate Investment Trust) (701 Western Avenue, Glendale, California 91201-2349, United States of America).
- Transaction date: September 15, 2025
 - Threshold that is crossed: 35%
 - Denominator: 100,946,323
 - Notified details:

(A) Voting Rights

Holder of voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights linked to securities	% of voting rights linked to securities
Public Storage (Real Estate Investment Trust)	0	0	0.00%
Public Storage OP, L.P.	0	0	0.00%
Public Storage Operating Company (formerly known as Public Storage)	0	0	0.00%
PS TRS Holdings, Inc.	0	0	0.00%
HABF 2017 Inc.	0	0	0.00%
HABF European Investor 1, Inc.	8,204,299	8,598,881	8.52%
HABF European Investor 2, Inc.	8,533,034	8,943,426	8.86%
HABF European Investor 3, Inc.	8,533,033	8,943,425	8.86%
HABF European Investor 4, Inc.	8,533,032	8,943,424	8.86%
Subtotal	33,803,398	35,429,156	35.10%
New York State Common Retirement Fund	0	0	0.00%
Shurgard European Holdings LLC	32,873,457	34,454,496	34.13%
Subtotal	32,873,457	34,454,496	34.13%
TOTAL		69,883,652	69.23%

(B) Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

TOTAL A+B	# of voting rights	% of voting rights
	69,883,652	69.23%

- Full chain of controlled undertakings through which the holding is effectively held:

HABF European Investor 1, Inc., HABF European Investor 2, Inc., HABF European Investor 3, Inc. and HABF European Investor 4, Inc. are controlled by HABF 2017, Inc. In turn, HABF 2017, Inc. is controlled by PS TRS Holdings, Inc., which is controlled by Public Storage Operating Company. Public Storage Operating Company is controlled by Public Storage OP, L.P. In turn, Public Storage OP, L.P. is controlled by Public Storage (Real Estate Investment Trust) (99.95%). An agreement to act in concert exists between Public Storage (Real Estate Investment Trust), New York State Common Retirement Fund and Shurgard European Holdings, LLC. For further detail, please see the attached structure chart.

This press release is available on [Press releases | Shurgard Investor Relations](#).

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 340 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For additional information: <https://www.shurgard.com/corporate>

For high resolution images: <https://www.shurgard.com/corporate/resources/media-library>

Contact

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