

1) Status of the notification

Final

2) Issuer

Name SHURGARD SELF STORAGE

Identification number 0889-684-196

3) Reason for the notification

Passive crossing of a threshold

Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer

4) Notification by

A parent undertaking or a controlling person

Persons acting in concert

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Shurgard European Holdings, LLC	701 Western Avenue, Glendale, California 91201-2349, United States of America
New York State Common Retirement Fund	59 Maiden Lane, 30th Floor, New York, New York, 10038, United States of America
HABF European Investor 4, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America
HABF European Investor 3, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America
HABF European Investor 2, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America
HABF 2017, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America
PS TRS Holdings, Inc.	701 Western Avenue, Glendale, California 91201-2349, United States of America
Public Storage Operating Company	701 Western Avenue, Glendale, California 91201-2349, United States of America
Public Storage OP, L.P.	701 Western Avenue, Glendale, California 91201-2349, United States of America
Public Storage (Real Estate Investment Trust)	701 Western Avenue, Glendale, California 91201-2349, United States of America

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)



Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

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7) Date on which the threshold is crossed

15/09/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

35



If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

100,946,323

10) Notified details

[illegible]

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)		# of voting rights	% of voting rights
CALCULATE		69,883,652	69.23%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

HABF European Investor 1, Inc., HABF European Investor 2, Inc., HABF European Investor 3, Inc. and HABF European Investor 4, Inc. are controlled by HABF 2017, Inc. In turn, HABF 2017, Inc. is controlled by PS TRS Holdings, Inc., which is controlled by Public Storage Operating Company. Public Storage Operating Company is controlled by Public Storage OP, L.P. In turn, Public Storage OP, L.P. is controlled by Public Storage (Real Estate Investment Trust) (99.95%). An agreement to act in concert exists between Public Storage (Real Estate Investment Trust), New York State Common Retirement Fund and Shurgard European Holdings, LLC. For further detail, please see the attached structure chart.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

Public Storage has passively crossed a transparency threshold as a result of their decision to contribute their dividend rights of their shares into Shurgard in exchange for new shares for the payment on 15 September 2025 of the 2025 half year optional dividend resolved upon by the Board of Directors of the Company on August 13, 2025.

Done at California, United States of America

On 22/09/2025 (DD/MM/YYYY)

Name & capacity Nathaniel A. Vitan, Chief Legal Officer, Public Storage

Signature



For security reasons, the unsigned form in xlsx format should be transmitted to trp.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in PDF format should also be transmitted.

Transparency notification

Form TR-1 BE

PART II

Persons subject to the notification requirement

<u>Name</u>	<u>Adress</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Shurgard European Holdings, LL	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
New York State Common Retiremen	59 Maiden Lane, 30th Floor, New York, New York, 10038, United	1-212-383-2509	bmccarthy@osc.ny.gov	Brian McCarthy
HABF European Investor 4, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
HABF European Investor 3, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
HABF European Investor 2, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
HABF European Investor 1, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
HABF 2017, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
PS TRS Holdings, Inc.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
Public Storage Operating Compa	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
Public Storage OP, L.P.	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan
Public Storage (Real Estate Inves	701 Western Avenue, Glendale, California 91201-2349, United	1-818-330-5869	nvitan@publicstorage.com	Nathaniel A. Vitan

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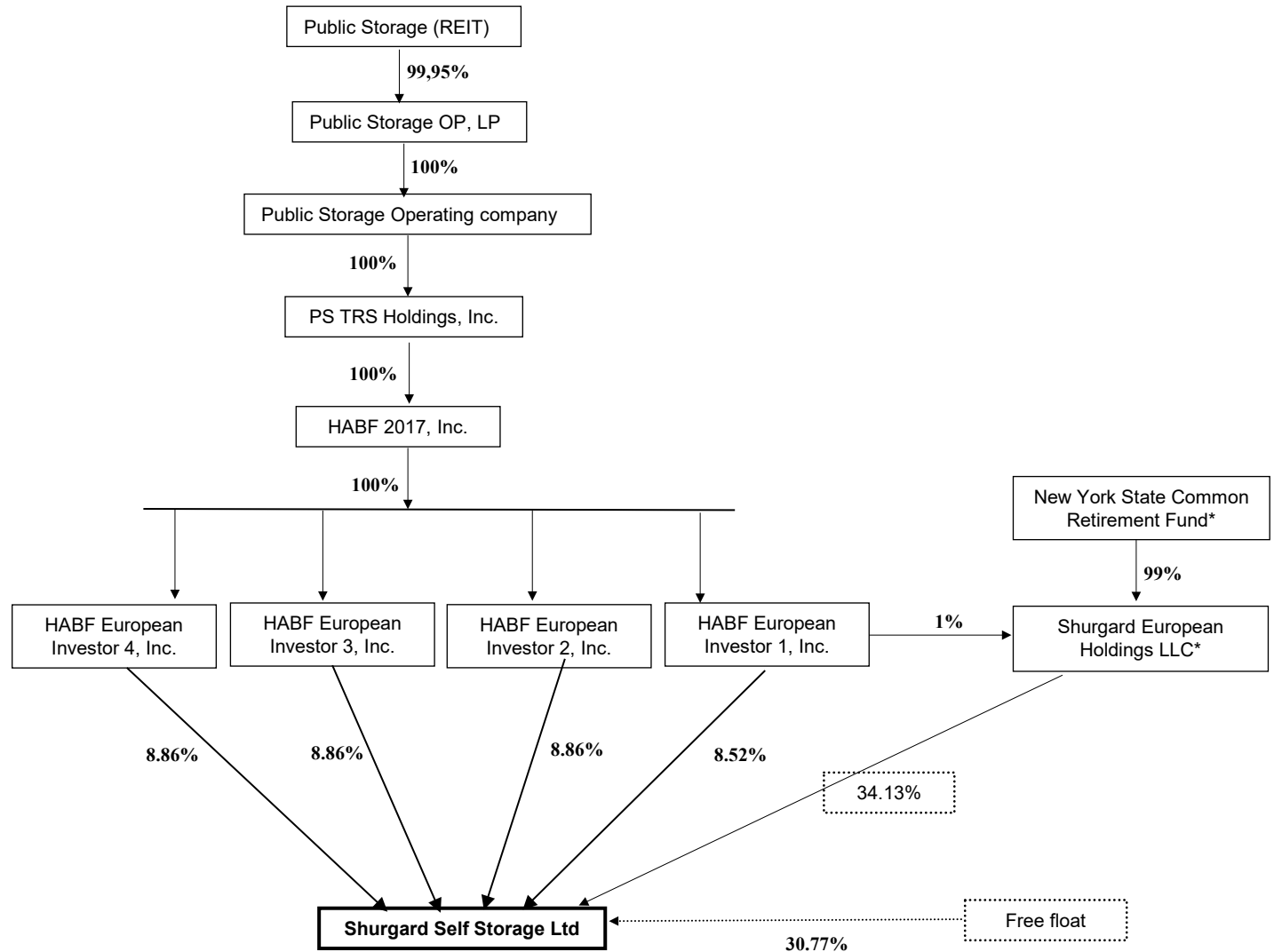
<u>Name</u>	<u>Adress</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<u>Name</u>	<u>Adress</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Public Storage	701 Western Avenue, Glendale, California 91201-2349, United	1-818-812-5701	dadams@publicstorage.co	Drew Adams

The personal data which you have provided to the FSMA via this form will be processed by the FSMA as set out in its [Privacy Policy](#).

Shurgard group Ownership chart, September 22, 2025



* An agreement to act in concert exists between Public Storage (Real Estate Investment Trust), New York State Common Retirement Fund and Shurgard European Holdings, LLC.