

## **TRANSPARENCY DECLARATION**

(Article 14, first paragraph, law of 2 May 2007 on the disclosure of significant participations)

### **Summary of the declaration**

Pursuant to the law of 2 May 2007 on the disclosure of significant participations, the Company announces that it has received, on April 25, 2024, a transparency declaration from Mr. David Yativ and Mr. Ishay Davidi. This declaration was made following a change-of-control over Payton Industries Ltd, the Company's parent company, on April 21, 2024.

### **Content of the declaration**

The declaration, dated April 25, 2024, was made on behalf of the following persons:

- Mr. David Yativ
- Mr. Ishay Davidi
- O.D.N Seven Investments Ltd.
- Fimi 7 2020 Ltd
- Payton Industries Ltd

On April 21, 2024, Fimi 7 2020 Ltd acquired joint control over Payton Industries Ltd, together with Mr. David Yativ.

The threshold crossed remains at 65%.

The situation before and after the transaction is shown below.

## Voting rights

	Previous Declaration	After the transaction			
	Number of voting rights	# voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
David Yativ		2.100		0.01%	
Ishay Davidi		0			
O.D.N. Seven Investments Ltd.		0			
Fimi 7 2020 Ltd		0			
Payton Industries Ltd	11,694,381	11,694,381		66.18%	
<b>Subtotal</b>	11,694,381	11,696,481		66.19%	
	<b>TOTAL</b>	<b>11,696,481</b>	<b>0</b>	<b>66.19%</b>	<b>0.00%</b>

The chain of control over the Company can be summarised as follows:

- Payton Industries Ltd holds 66.18% of the voting rights in the Company;
- Payton Industries Ltd is jointly controlled by David Yativ and Fimi 7 2020 Ltd;
- Fimi 7 2020 Ltd is a wholly owned subsidiary of O.D.N Seven Investments Ltd;
- Mr. Ishay Davidi controls O.D.N Seven Investments Ltd.

The transparency notification can be consulted on the website of the Company:

<https://www.paytongroup.com/shareholders-structure>

The applicable denominator reflecting the number of voting rights in the Company remains **17,670,775**.

For more information, please visit Payton's website at [www.paytongroup.com](http://www.paytongroup.com) or contact Michal Lichtenstein, CFO at +972-3-9611164 [Michal@paytongroup.com](mailto:Michal@paytongroup.com) or Nick Orbaen, Dir. at Citigate Dewe Rogerson Belgium + 32 (0) 468 10 06 23 [nick.orbaen@citigatedewerogerson.com](mailto:nick.orbaen@citigatedewerogerson.com)

## **About us**

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).