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PRESS RELEASE

**d'AMICO INTERNATIONAL SHIPPING S.A. ORDINARY SHARES WARRANTS 2017 – 2022
END OF THE FIFTH AND LAST EXERCISE PERIOD – JUNE 2022**

Luxembourg, 1st July, 2022 – With reference to the “d’Amico International Shipping Warrants 2017 – 2022”, ISIN code n. LU1588548724 (the “**Warrants**”), d’Amico International Shipping S.A. (Borsa Italiana: DIS) (the Company or DIS), a leading international marine transportation company operating in the product tanker market, hereby announces that the Fifth and last Exercise Period has ended with the overall exercise of 60.63 % of the Warrants for the period 2017/2022.

During the Fifth Exercise Period, no. 10,000 Warrants were exercised and consequently n. 10,000 new DIS ordinary shares were issued (in the ratio of one (1) ordinary DIS share for each Warrant exercised) at a price per share of Euro 0.412 (including the share premium). Each newly issued share is admitted to listing on Euronext STAR Milan organized and managed by Borsa Italiana S.p.A., without par value and with the same rights and features as the DIS’ ordinary shares outstanding at the issue date (the “**Warrant Shares**”).

The Warrant Shares will have the same ISIN Code as DIS’ shares already in circulation (LU0290697514) and, in accordance with the provisions of the Warrants’ Terms and Conditions, will be issued in favor of the holders of Warrants who have validly exercised their Warrants by 30 June 2022, making them available through the centralized management system managed by Euroclear Bank S.A./N.V. and Clearstream Banking S.A. (hereinafter together the “**ICSDs**”).

Pursuant to the Warrants Terms and Conditions, the exercise of the Warrants will take effect, and therefore the Warrant Shares will be issued, within the tenth trading day starting from the expiry of the Fifth Exercise Period.

Following these subscriptions, the share capital increase relating to the Fifth Exercise Period will be equal to US \$ 500 and the share capital of DIS will therefore be equal to US \$ 62,053,278.45 represented by 1,241,065,569 ordinary shares without par value.

The remaining 55,215,905 Warrants not exercised by the deadline of 30 June 2022 will expire, becoming invalid for all purposes.

Please note that the Warrants Terms and Conditions are available on the Company's website, at www.damicointernationalshipping.com, in the section dedicated to the 2017 capital increase, as an attachment to the prospectus dated April 18, 2017.

From today, also this press release is available on the Investor Relations section of DIS’ website, disclosed by the e-market SDIR circuit and stored at Borsa Italiana S.p.A, using the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality as DIS’ Officially Appointed Mechanism (OAM). It is also filed with the CSSF.



d'Amico
INTERNATIONAL SHIPPING S.A.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

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