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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the sale of MT Glenda Melody and MT Glenda Melissa

Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF TWO OF ITS OLDEST VESSELS, THE MT GLENDA MELODY AND MT GLENDA MELISSA

Luxembourg – June 23rd, 2025 – d'Amico International Shipping S.A. (Borsa Italiana: DIS.IM and OTCQX Best Market: DMCOF) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) (“d'Amico Tankers”), signed two memorandums of agreements for the sale of the MT Glenda Melody and the MT Glenda Melissa (the “Vessels”), two 47,200 dwt MR product tanker vessels, built in 2011 by Hyundai Mipo, South Korea, for a total consideration of US\$36.3 million, with delivery to their buyers before the end of July and 21 December 2025, respectively.

These transactions allow d'Amico Tankers to sell two of the oldest vessels in its fleet. In addition, the Company will generate approximately US\$31.0 million in cash upon the delivery of these two vessels, net of commissions, and the reimbursement of their residual bank debt outstanding.

As of today, DIS' fleet comprises 32 double-hulled product tankers (MR, Handysize and LR1, of which 29 owned, and 3 bareboat chartered-in) with an average age of about 9.5 years.

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

“I'm pleased to announce the sale of these vessels, two of the oldest ships in our fleet, both built in 2011. These transactions are in line with our long-term strategy of operating a modern and eco-friendly fleet, reducing our environmental footprint, and enhancing our earnings potential. The benefits of controlling an increasingly efficient fleet will be even more pronounced in the coming years, as we are confronted with a more stringent regulatory environment which will penalise the most polluting ships.”

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI” and are traded also on the OTCQX Best Market in the US, under the ticker symbol “OTCQX: DMCOF”.

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