

September 28th, 2023

BUYBACK PROGRAM TO SERVE ARISTON GROUP'S LONG-TERM INCENTIVES PLANS

Ariston Holding N.V. ("Ariston" or the "Company") announces, pursuant to article 2 of the Delegated Regulation (EU) no. 1052/2016, the launch of a share buyback Program under article 5 of Regulation (EU) no. 596/2014 (the "Program").

The Program is intended to meet the obligations arising from the long-term incentive plans currently in force or to be adopted, the beneficiaries of which are (or will be) employees or other members of the administrative or management bodies of either the Company or other Ariston Group's companies.

The timing of the buyback launch also aims at increasing the Company's reserve of own shares taking advantage of a context where the share price does not reflect the Company's performance.

The Program will be implemented in accordance with the resolution adopted by the Company's Board of Directors – pursuant to Article no. 10.3 of the Company's Articles of Association – on September 26, 2023 (the "Authorization"); the Authorization is related to the acquisition, in one or more transactions, of a maximum number of shares in the capital of the Company that will not exceed the legal limit, for a period of 18 months: from September 29, 2023 to March 29, 2025. The Authorization has also set out that purchases shall take place for (i) a minimum price, excluding expenses, of the nominal value of Ariston's shares, and (ii) a **maximum price of Euro 11.00** per Ariston's share. In any case, as set forth in the Delegated Regulation, the shares will not be purchased at a price higher than the higher of the price of the last independent trade and the highest current independent bid on the market on the trading venue where the purchase is carried out.

The Program will be carried out (also in relation to the volume of shares to be purchased) in compliance with all applicable laws and regulations including the Delegated Regulation (EU) no. 1052/2016, and the Regulation (EU) no. 596/2014.

The main features of the Program are as follows:

- The Program will start on **September 29, 2023** and will end no later than **March 29, 2024**;
- Maximum value allocated to the Program: **Euro 16.5 million**;
- Number of Ariston shares to be acquired: **1,500,000**;
- The Program will be coordinated by Mediobanca - Banca di Credito Finanziario S.p.A., which will purchase Ariston's shares independently of the Company at the most appropriate time and price (in any case, within the limits set out by the Authorization and all applicable laws and regulations).

Any subsequent changes to the Program will be promptly disclosed to the public by the Company in compliance with all applicable laws and regulations.

As of today, Ariston holds 737,346 own shares, equal to 0.59% of its ordinary share capital, and no entity controlled by Ariston holds any Ariston shares.

Ariston will update the market on the progress of the Program in accordance with applicable laws and regulations. This information will also be published on Ariston's website.

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