(Bloomberg: ARIS IM), a global player in sustainable climate and water comfort solutions, announces that it has exercised the call option to acquire the remaining 49% of Chromagen Australia Pty Ltd ("Chromagen Australia"), already 51% owned and fully consolidated, reaching 100% of the share capital.

holds a strong position in the Australian water heating market, with a focus on renewables solutions. The market has shown a positive trend toward renewables technologies over the last years.

generated revenues of approximately AUD 150 million (approximately €85 million) in 2025 and has demonstrated a solid growth trajectory since the acquisition, supported by favorable market dynamics and leveraging Ariston Group's advanced technologies and broad product portfolio.

The transaction follows the initial acquisition of 51% stake in Chromagen Australia, completed on January 5, 2022. The consideration for the remaining 49% stake amounts to AUD 33.6 million (€20.4 million), as defined in the agreement signed on May 31, 2023 with the minority shareholders. The transaction was settled in cash using Ariston Group's existing financial resources, not impacting Ariston Group net financial indebtedness according to ESMA guidelines[1].

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About Ariston Group

Ariston Group (Bloomberg: ARIS IM) is a global leader in sustainable climate and water comfort, listed on Euronext Milan. In 2025 the Group reported 2.7 billion-euro revenues, with almost 11,000 employees, a direct presence in 41 countries across 5 continents, 32 production sites, and 31 research and development centers. The Group demonstrates its commitment to sustainability through renewable and high-efficiency solutions, including heating heat pumps, water heating heat pumps, hybrid systems, domestic ventilation, air handling, electric components, and solar thermal systems, while continuously investing in technological innovation, digitalization, and advanced connectivity solutions. The Group operates under the global strategic brands Ariston, Wolf, and Elco, as well as brands such as Calorex, NTI, Atag, Domotec, Brink, Chromagen, Racold, and Thermowatt and Ecoflam in the components and combustion technologies business.

[1] Refer to Ariston Group 2025 Annual Report, Note 3.13 – Other current liabilities.