



COFINA – SGPS, S.A.

Company issuing shares admitted to trading on a regulated market
Head Office: Rua Manuel Pinto de Azevedo, 818, 4100-320 Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 502 293 225

ANNOUNCEMENT

As published on the same day, on 26 October 2023 the general shareholders' meeting of Cofina SGPS, S.A. ("Cofina SGPS") resolved to approve the sale of the shares representing the entirety of the share capital and voting rights (the "Shares") of Cofina Media, S.A. ("Cofina Media"), in accordance with the terms of the Best and Final Offer ("BAFO"), subscribed by (i) members of the management team of Cofina Media, (ii) executives of such subsidiary and (iii) a group of investors, namely: Luis Santana, Ana Dias, Octávio Ribeiro, Isabel Rodrigues, Carlos Rodrigues, Luís Ferreira, Carlos Cruz, Cristiano Ronaldo, Domingos Vieira de Matos, Paulo Fernandes and João Borges de Oliveira, through the vehicle company Expressão Livre, SGPS, S.A. ("MBO") (the "Transaction").

Following the aforementioned resolution, Cofina SGPS informs that, on the present day, the Transaction has been completed in accordance with the terms outlined in the BAFO submitted by the MBO, which were promptly disclosed to the market through an announcement dated 15 September 2023. Additionally, Cofina SGPS informs that, by using the option provided for under the share purchase agreement entered into in the context of the Transaction (the "Agreement"), Expressão Livre, SGPS, S.A. has opted to assign its contractual position in the Agreement to a company that it wholly owns – Expressão Livre II, SGPS, S.A.. As a result, the ownership of the Shares of Cofina Media has been effectively transferred to Expressão Livre II, SGPS, S.A..

By means of completion of the Transaction the previously existing group relationship between Cofina SGPS and Cofina Media has been terminated.

Oporto, 8 November 2023

The Board of Directors